March 30th, 1928. Philip Kerr, Esc., Seymour House, 17, Waterloo Place, S.W.l., London, England. Dear Mr. Kerr :-Thank you for sending me the reprint from the Round Table on the naval problem. I have not yet read it but will do so in the next day or so, especially in view of the fact that I am going down to New York this week-end and while there shall attend one or two meetings of that group which has much to do with studying international relations. I shall be glad to get definite information as to what the American naval proposals really mean. One's conclusions from what one read in the papers about the great reduction in the estimates were that the original proposal rather staggered their own people. I am told that protests reached the Government from everywhere and every body in the United States; that the Government felt that they could not carry through the three billion proposal and still retain the confidence of the people. I wonder if that is so. I shall write you again after coming back from New York. I am in full sympathy with your suggestion that the Imperial Conference of 1929 would be a most important gathering. Yours faithfully.