

*The Budget—Appendix*4. SUMMARY OF ASSETS AND LIABILITIES OF CANADA
AT MARCH 31, 1959

The balances of the asset and liability accounts at March 31, 1959, the comparable balances at March 31, 1958, and the changes in each category during 1958-59 are shown in the following table:

TABLE 32
SUMMARY OF ASSETS AND LIABILITIES OF CANADA
(in millions of dollars)

	Balance at March 31		Increase or decrease (—)
	1959 (estimated)	1958	
LIABILITIES			
Current and demand liabilities.....	958.4	874.9	83.5
Deposit and trust accounts.....	228.7	187.0	41.7
Annuity, insurance and pension accounts.....	3,289.4	2,712.8	576.6
Undisbursed balances of appropriations to special accounts.....	77.9	285.4	-207.5
Deferred credits.....	81.9	76.9	5.0
Suspense accounts.....	25.5	36.4	-10.9
Unmatured debt.....	15,557.7	14,245.1	1,312.6
Total liabilities.....	20,219.5	18,418.5	1,801.0
ASSETS			
Current assets.....	855.7	696.8	158.9
Advances to exchange fund account.....	1,995.0	1,975.0	20.0
Sinking fund and other investments held for retirement of un- matured debt.....	82.7	211.7	-129.0
Loans to, and investments in, Crown corporations.....	3,289.0	2,554.3	734.7
Loans to national governments.....	1,449.3	1,488.0	-38.7
Other loans and investments.....	681.7	662.8	18.9
Securities held in trust.....	19.6	22.6	-3.0
Deferred charges.....	149.6	77.5	72.1
Unamortized portion of actuarial deficiencies—			
Permanent services pension account.....	326.3	326.3
Superannuation account.....	139.0	139.0
Suspense accounts.....	(1)	(1)
Capital assets.....	(2)	(2)
Inactive loans and investments.....	92.2	90.9	1.3
Total assets.....	9,080.1	7,918.6	1,161.5
<i>Less</i> reserve for losses on realization of assets.....	-546.4	-546.4
Net assets.....	8,533.7	7,372.2	1,161.5
Net debt (excess of liabilities over net assets).....	11,685.8	11,046.3	⁽³⁾ 639.5

⁽¹⁾ Less than \$50,000.

⁽²⁾ Shown at nominal value of \$1.

⁽³⁾ Reflecting the budgetary deficit of 616.6 million plus an adjustment of \$22.9 million in respect of prior years transactions.

A. CHANGES IN PRINCIPAL LIABILITY CLASSIFICATIONS
DURING 1958-59

The gross liabilities of the government increased by \$1,801 million during the fiscal year. The main changes were increases of \$1,313 million in unmatu- red debt and \$577 million in annuity, insurance and pension accounts and a decrease of \$207 million in undisbursed balances of appropriations to special accounts.