

THE CANADIAN NATIONAL RAILWAYS SECURITIES TRUST  
 SUMMARY OF INDEBTEDNESS TRANSFERRED FROM THE GOVERNMENT OF CANADA TO THE SECURITIES TRUST

Loans Outstanding	Notes and Collateral Held
<b>CANADIAN NATIONAL RAILWAY COMPANY:</b>	
6% Loan, Vote 139, 1923..... \$ 24,550,000 00	{ 6% Canadian Northern Demand Note..... \$ 12,655,019 57 { G.T.P. Receiver's Certificates..... 3,313,530 01 { G.T.P. Interest Coupons (Cremation Certificates)..... 1,530,831 96
5% Loan, Vote 137, 1924..... 10,000,000 00	{ 5% Canadian Northern Demand Note..... 1,318,315 86 { G.T.P. Receiver's Certificates..... 4,691,173 58 { G.T.P. Interest Coupons (Cremation Certificates)..... 1,530,822 24
5% Loan, Vote 377, 1925..... 10,000,000 00	{ 5% Canadian Northern Demand Note..... 9,496,718 21 { G.T.P. Receiver's Certificates..... Cr. 1,422,425 17 { G.T.P. Interest Coupons (Cremation Certificates)..... 1,530,802 80
5% Loan, Vote 372, 1926..... 10,000,000 00	{ 5% Canadian Northern Demand Note..... 9,062,624 30 { G.T.P. Receiver's Certificates..... Cr. 364,898 78 { G.T.P. Interest Coupons (Cremation Certificates)..... 1,530,880 56
5% Loan, Vote 336, 1929..... 2,932,652 91	5% Canadian National Railway Company Demand Notes... 2,932,652 91
5% and 5¼% Loans, Chapter 22, 1931..... 29,910,400 85	5% and 5¼ Canadian National Railway Company Demand Notes..... 29,910,400 85
5¼% Loans, Chapter 6, 1932..... 11,210,815 56	5¼% Canadian National Railway Company Demand Notes. 11,210,815 56
Less: adjustment authorized by the Capital Revision Act, 1937..... Cr. 1,666,897 57	
Total Canadian National Railway Company..... \$ 96,936,971 75	
Total Loans..... \$ 643,860,558 26	

RAILWAYS, AIR LINES AND SHIPPING