

By leave of the Committee, Mr. Graham moved, and it was resolved that subsection (1) of clause 118 be amended by inserting the words *subsection (9) of section fifty-three and* after the words *pursuant to* in line thirty-six.

Clause 118, as amended, was adopted.

At 6 o'clock p.m. the Committee adjourned until Monday, July 24, at 11.30 o'clock a.m.

MONDAY, July 24, 1944.

The Standing Committee on Banking and Commerce was convened at 11.30 o'clock a.m. At 11.55 o'clock a.m., the number of members assembled being insufficient to form a quorum, the Chairman adjourned the meeting until Tuesday, July 25, at 11.30 o'clock a.m.

TUESDAY, July 25, 1944.

The Standing Committee on Banking and Commerce met at 11.40 o'clock a.m., the Chairman, Mr. Moore, presiding.

*Members present:* Messrs. Authier, Black (*Cumberland*), Blair, Breithaupt, Claxton, Cleaver, Edwards, Eudes, Fraser (*Northumberland*), Fraser (*Peterborough West*), Graham, Hanson (*York-Sunbury*), Hazen, Hill, Jackman, Jean, Lafontaine, Macdonald (*Brantford City*), McCann, McGeer, McIlraith, Marier, Mayhew, Moore, Perley, Picard, Ryan, Tucker.

*In attendance:* Hon. J. L. Ilsley, K.C., Minister of Finance; Dr. W. C. Clark, C.M.G., Deputy Minister of Finance; Mr. G. C. Papineau-Couture, K.C., representing the Province of Quebec; Mr. David W. Mundell, Counsel, Department of Justice.

Consideration of the clauses of Bill 91 was continued.

By leave of the Committee, Mr. Graham moved, and it was resolved that clause 144 be amended by deleting the word "of" in line twenty-six and substituting the word "to".

Clause 144, as amended, and clause 149 were adopted.

By leave of the Committee, Mr. Graham moved, and it was resolved that Clause 152 be amended by deleting the words "bill, note" in lines twenty-three and twenty-nine.

Clause 152, as amended, was adopted.

By leave of the Committee, Mr. Graham moved, and it was resolved that clause 153 be amended by inserting the words "as shown by the records of the bank" between the words "holder" and "at least" in line forty-two.

Clause 153, as amended, was adopted.

By leave of the Committee, Mr. Graham moved, and it was resolved that clause 15 (1) be amended by inserting the following paragraph immediately after paragraph (a):

(b) subsection nine of section fifty-six.

Clause 157, as amended, was adopted.

Schedules A, B, C, D, E, F, G, H, I, J and K were adopted.