

## FAVOURABLE TRADE BALANCE

The External Trade Division of the Dominion Bureau of Statistics reports for April 1970 a favourable foreign trade balance of \$256 million at seasonally-adjusted monthly rates, the highest since the all-time record of January 1970. Merchandise exports for the month under review were estimated at \$1,441 million, \$31 million higher than in March 1970. Shipments to the United States were down by \$12 million to \$908 million and those to Britain dropped \$32 million to \$119 million. These decreases, however, were more than offset by an increase in exports to other countries of \$75 million to \$414 million. Worthy of notice is the fact that exports to countries other than the U.S. and Britain have been increasing strongly since October 1969.

Seasonally-adjusted imports, at \$1,185 million, were down by \$57 million from March 1970. Purchases from the U.S. estimated at \$851 million were lower by \$50 million from the preceding month, and purchases from Britain at \$59 million were slightly lower than in March. Imports from other countries also showed a decrease of \$5 million to \$275 million.

### UNADJUSTED RATES

Preliminary export estimates of \$1,476 million for the month under review implied a 24 percent increase from last year. This was shared by all major destinations. Shipments to the U.S. were \$991 million, up by 13 per cent from those of a year ago; shipments to Britain at \$118 million, were 35 percent higher. Exports to other Commonwealth countries showed a great improvement over the year, reaching \$64 million, a 63 percent increase, and were closely followed by shipments to other countries, which increased 56 per cent over the year to \$304 million. Among the more important contributors to the increased exports were wheat, nickel and alloys, fertilizer and fertilizer materials, copper and alloys and wood pulp.

Imports for the month of April 1970 were \$1,292 million, 4 percent above those in the same period last year. Purchases from the U.S. stood at \$935 million, up by 2 per cent from April 1969. Shipments from Britain, at \$68 million, were 8 percent higher, and those from other Commonwealth countries, at 53 million, increased by 28 per cent. The EEC and Japan stood 14 percent and 16 percent above last year's figures, with sales to Canada of \$78 million and \$52 million. The only declines registered were in purchases from Latin America (5 per cent) and from other countries (under 1 per cent).

Imports of metals in ores, concentrates, and scrap, food products, crude petroleum, chemicals and

motor vehicle parts were substantially higher than in the same period last year. Showing a weaker performance than last year were passenger automobiles, industrial machinery and petroleum and coal products.

## NEW MOTOR VEHICLE SALES

During 1969, Canadian sales (based on actual price paid by consumers) of new motor vehicles amounted to \$3,323 million and totalled 917,525 units. The figures represent an increase over 1968 of 6.6 per cent in dollar value and 3.2 per cent in unit sales.

North American manufactured vehicles have a 90.5 percent share of the Canadian market in dollar terms, and an 86 percent share in unit terms. Overseas manufactured vehicles continued their high rate of sales increases, 22.7 per cent in dollars and 18.0 per cent in units from 1968 to 1969, compared with sales increases of North American vehicles of 5.2 per cent and 1.1 per cent respectively.

Sales of commercial vehicles rose more substantially than sales of passenger cars, by 13.3 per cent in dollar value and 6.2 per cent in unit sales, compared to 4.9 per cent and 2.5 per cent respectively. In 1969, sales of passenger cars of Canadian and United States manufacture showed only a marginal increase of 0.1 per cent over 1968.

British Columbia led the other provinces for the second consecutive year in sales increases - +19.6 per cent in dollar value, +13.7 per cent in units. Saskatchewan, on the other hand, showed declines for two years in a row - in 1969 by 12.3 per cent in dollars and 15.3 per cent in units. Dollar sales increases were average in Ontario and Alberta and below average in Quebec and Manitoba.

## UNIVERSITY SALARIES

Canadian university professors' salaries in 1969-70 ranged from less than \$7,000 to more than \$30,000. The total number of professors of all ranks was 21,742, while the median salary was \$13,265.

Results of the 1969-70 detailed survey of the salaries of teachers in 65 Canadian universities and colleges show that the median salary for deans was \$24,067; for professors, \$19,870; for associate professors, \$15,012; for assistant professors, \$11,837; for ungraded professors, \$14,050; and for lecturers and instructors, \$9,441.

Salaries of university teachers by region shows the median for Ontario as \$14,030; for the Western Provinces, \$13,288; for Quebec, \$13,016; and for the Atlantic Provinces, \$11,535.