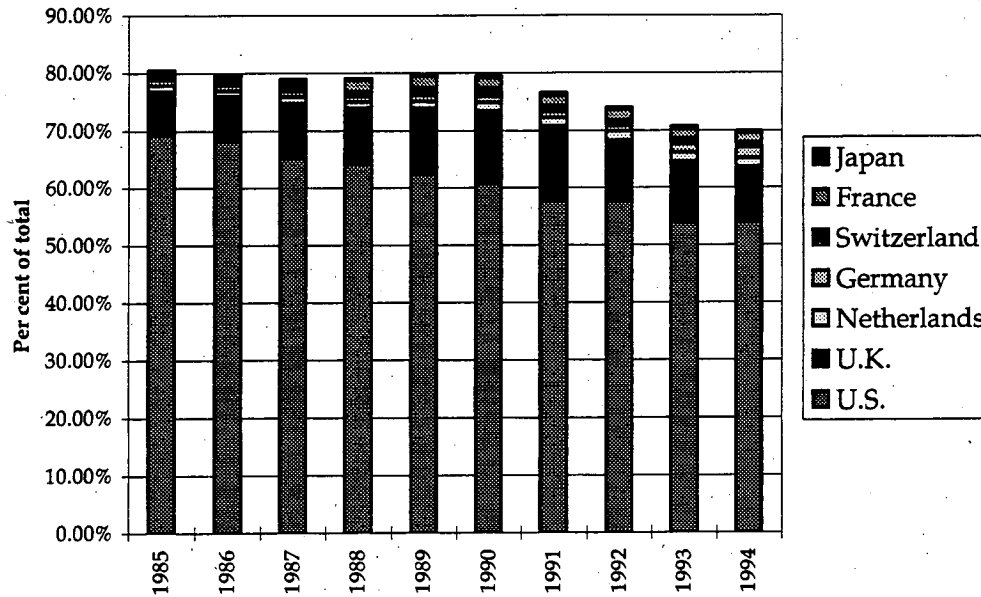


**Figure 2 CDIA to Selected Countries - Stock Data**

Source: CANSIM



Japan is another large foreign investor since 16 of its corporations are listed in the top 100 transnational corporations by the *World Investment Report 1994*. France, the UK and Germany contribute another 30 companies to the list. The seven countries selected as the target of this study, and Canada, account for 87 of the top 100 transnational corporations ranked by foreign assets and thus constitute the largest corporate investors in the world.

Table 2-Top 100 Transnational Corporations Ranked by Foreign Asset, by Type of Investment,

(US\$ million) 1992 Data	Total	Canada	US	Japan	UK	France	Germany	Netherlands	Switzerland
Resource-intensive Industries	\$ 437	\$ 18	\$ 146	\$ 12	\$ 170	\$ 43	\$ -	\$ 19	\$ 29
Technology-intensive Industries	\$ 678	\$ -	\$ 225	\$ 175	\$ 8	\$ 70	\$ 105	\$ 28	\$ 67
Labour-intensive Industries	\$ 88	\$ 7	\$ 20	\$ 30	\$ 7	\$ 17	\$ 7	\$ -	\$ -
<b>Total All Industries</b>	<b>\$ 1,202</b>	<b>\$ 25</b>	<b>\$ 391</b>	<b>\$ 216</b>	<b>\$ 185</b>	<b>\$ 130</b>	<b>\$ 112</b>	<b>\$ 47</b>	<b>\$ 96</b>
<b>Percent of Total</b>		<b>2.1%</b>	<b>32.5%</b>	<b>18.0%</b>	<b>15.4%</b>	<b>10.8%</b>	<b>9.3%</b>	<b>3.9%</b>	<b>8.0%</b>
<b>Number of companies</b>	<b>100</b>	<b>3</b>	<b>28</b>	<b>16</b>	<b>10</b>	<b>12</b>	<b>9</b>	<b>3</b>	<b>6</b>

Source: *World Investment Report, The Conference Board of Canada*

Thus, the list of the top 100 transnational corporations suggests that the United States, Canada's largest investment partner by far is also the most significant