

P.E.I. - EXPORT SECTORS TO WORLD MARKETS

Food, agricultural products and fish.

POTENTIAL P.E.I. EXPORT INTERESTS IN MEXICO

Lobster, hake, scallops, haddock, crab, potatoes, breeding and dairy cattle, agricultural equipment parts, milk powder and tobacco.

NAFTA OPPORTUNITIES FOR P.E.I.

◆ Agriculture

Mexican imports of agri-food products expected to increase by 30%-40% per year. Removal of Mexican tariffs and import licences on products such as table potatoes, potato products, and other processed foods are expected to increase opportunities in Mexico.

◆ Fisheries Products

The Mexican market for fish and shellfish products is expected to increase at an average annual rate of 3.5%, to reach \$1.4 billion by 1994. In addition, the early removal of Mexican tariffs for fish, including lobsters and other shellfish, as well as dried, prepared and smoked fish, will open doors for P.E.I. exports of these products. The elimination of the import licence for lobster, which was the major barrier to access the Mexican market, will also be beneficial to P.E.I.

◆ Chemicals and Pharmaceuticals

The Mexican market in this sector is expected to grow by as much as 30% over the next five years. A number of island companies will be able to benefit as a result.