Korea's potential as a source of automotive parts is also very great.

In the longer term, newly industrialized countries (NICs) such as Taiwan and Malaysia could also present a threat to the European market. Ford is already importing Taiwanese cars for the Canadian market, and Nissan is planning to sell some Taiwanese-built cars (produced by Yue Loong) in Japan. Malaysia has begun exporting its Proton Saga to the U.S. in 1988, and exports to the U.K. are also envisaged.