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## II. *DOING BUSINESS*

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### General Description of the Market

Panama's is a free market economy based primarily on private enterprise. The services sector of the economy is particularly large, reflecting the role of Panama as an international transportation, financial and commercial centre. Agriculture and manufacturing are also important, each contributing about 9% to GDP.

The main national infrastructure, including railways, ports, highways, telecommunications and electrical utilities are owned and operated by the government.

### Foreign Trade (goods and services) (in millions of U.S. dollars)

<b>Year</b>	<b>Exports</b>	<b>Imports</b>
1982	3580	3703
1983	2951	2696
1984	2932	2897
1985	3274	3123
1986	3675	3378

Source: CEPAL

### Main Sources of Panama's Imports

<b>Country</b>	<b>% of Imports (1985)</b>
United States	30.7
Japan	8.9
Mexico	7.9
Venezuela	6.3
Ecuador	5.9
Costa Rica	2.5
Switzerland	2.4
West Germany	2.3
Canada	1.1

Source: Dirección de Estadística y Censo