

on Friday, the 26th February, 1864. In the absence of the President, F. J. Rastrick, Esq., A. Macallum, Esq., the Vice-President, occupied the chair; and the Secretary, Mr. Simons, read the Annual Report of the Directors, and the Report of Auditors, from which we make the following extracts:

Number of Members.

The number of members on the 1st of February, 1864, was	512
Members have been elected during the year, numbering.....	122
	<hr/> 634
Deduct number of those who have retired during the same period	81
	<hr/> 553
From which deduct also those over six months in arrear.....	69
	<hr/> 484
And there remain in good standing on the books	

Finance.

The receipts and expenditures for the past year are as follows:

Receipts.

	\$	cts.
To Balance from last year.....	144	65
" Subscriptions to 1st February, 1863 ...	1123	18
" Hall Rent	1011	62
" Donations	404	00
" Sundries.....	9	73
" Paper Sales	80	94
" Concert Fund	32	81
" Show Cards.....	30	00
" Rent	50	00

\$2886 43

Expenditure.

	\$	cts.
By Cash paid for Magazines	46	55
" " Newspapers	323	78
" " Building Account	476	74
" " Insurance	48	40
" " Gas Account	356	65
" " Outstanding Debts.....	120	89
" " Salaries	713	00
" " Incidental Expenses	63	36
" " Interest Account	409	27
" " Wood Account	79	39
" " Postage Account	80	99
" " Printing Account	29	62
" " Book Account.....	27	61
" In hand	110	16

\$2886 43

(Signed) JNO. MURRAY, } Auditors.
JAMES ROBB, }

Library.

The number of Volumes added to the Library during the year has been	70
Of which 10 were purchased and 60 were donations.	
The total number of Volumes at the date of the last Report was	2739
To which add Volumes unbound.....	35
	<hr/>
The number of Volumes in the Library on the 1st inst. was therefore	2844
The number of Volumes issued during the year	

has been 6,765, or an average daily issue of over 21 Volumes.

The following gentlemen presented books to the Institute during the year:—

John Brown, Esq.....	in boards, 35
	bound 57
	<hr/> 92
F. J. Rastrick, Esq	2
Dr. Hamilton	1
	<hr/> 95

It is almost needless to add that a large number of Volumes require binding.

News Room.

For the gratuitous supply of the following Newspapers, the Board recommend that thanks to the gentlemen supplying them be recorded:—

[Here follows a list of 42 papers supplied gratuitously to the Reading Room by the publishers and others; and a list of 57 newspapers and periodicals purchased by the Institute.]

Among the gentlemen who have been liberal contributors to the Institute are John Brown and Isaac Buchanan, M.P.P., Esqs. The books which have been presented to the Library by the former form no inconsiderable portion of it; while to the latter the Institute is not only indebted for its handsome fountain, but for a large and valuable safe. Besides an expression of thanks, the only return for such generosity which the Institute has in its power to bestow is that of Honorary Membership, and the Board recommend that this be accorded to them.

To the Great Western Railway, who have regularly contributed in a manner worthy of the great interests committed to their charge, the thanks of the Institute are also due for their extremely liberal donation of \$400.

The Board regret that the funds of the Institute did not admit of payment of the Instalments upon the Mortgage to the Canada Life Assurance Company being made as they became due, \$400 being unpaid; and they think that some immediate steps should be taken to meet this and the balance of the outstanding debts, which now amount to \$1077 93, for several of them have been incurred years ago, and a feeling of good will to the Institute has alone prevented a recourse to law to collect them. The Board hope that the members of the Institute will express an opinion as to whether it be advisable to make an appeal to the citizens generally for pecuniary aid, or to increase the fee for membership; for the fact cannot be concealed that the financial position of the Institute is critical, its income being insufficient to meet demands against it.

The Directors cannot omit mention of the death of their lamented co-director, Dr. Craigie. To say that they have missed his valuable counsel would but inadequately express the loss they have sustained. A good man, a sincere friend, and a valuable member of society has been taken away, and, although months have elapsed since he died, few of those who knew him can say that they do not miss him now.

In conclusion, the Directors have again to acknowledge the efficient services of Mr. Rutherford,