

The Railway Journal.

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A CABLE message of Tuesday last said:—"It is believed that the Hudson's Bay Company's shares will reach forty in a few days."

With reference to the transfer of the Western section of the Q. M. O. & O. Railway to the Canadian Pacific Railway Company, there is nothing further to report. The ratification of the agreement will remain until the meeting of the Provincial Parliament at Quebec. There has been some dissatisfaction expressed in the ancient capital at the proposed sale of the road, or perhaps, more properly speaking, desire for information with regard to the terms of the bargain, but we have reason to believe, when the proper time arrives and the necessary explanations are furnished, that such dissatisfaction will be allayed, and that the result cannot fail to be beneficial to the whole Province.

RAILWAY LEGISLATION.

Whilst railway projects are as "thick as leaves in Vallambrosa," it is next to an impossibility to furnish any reliable report of the current legislation on the subject, nevertheless we subjoin a record, incomplete as it may be, of the present position of some of the principal proposed railway works, and those of a kindred character. At the coming session of the Legislature, the following applications are announced:—

The Wentworth Colonisation R. R. Co., for incorporation to build a railway from any point on the Q. M. O. & O. R. R., to go through the Township of Wentworth, in the County of Argenteuil.

The Montreal City Passenger Railway Co., for power to increase its capital stock, and for other purposes.

The Three Rivers and North-Western Railway Co., for incorporation.

The St. Andrew's Junction Railway Co., for authority to issue bonds, to acquire or amalgamate with any connecting line of railway, and for other purposes.

The South Shore Railway and Tunnel Co. to amend their Act of incorporation, to release them from making a deposit before commencing their works, and for other purposes.

The Southern Railway Co., for incorporation for the construction of a railway from St. Angèle de Laval, Nicolet Co., to

Levis, opposite Quebec, with power to prolong the line to Sorel, and to connect with other railways.

The Leeds and Eastern Township Railway Co., for incorporation.

The St. Maurice and North-Eastern Railway Co., for incorporation, and to construct a railway from a point on the Piles Railway to a point on the Quebec and Lake St. John Railway.

ONTARIO LEGISLATURE.

The Bill respecting the amalgamation of the Midland Railway of Canada has been read a third time and passed.

The following Bills were also read a third time:—

To incorporate the Prescott and Glengarry Counties Junction Railway Company.

To amend the Act incorporating the Saugeen Valley Railway Company.

To incorporate the Medonte Tramway Company.

Respecting the Erie and Huron Railway Company.

The London Junction Railway Bill has passed through Committee.

The following Bills have passed their second reading:—

To amend the Act respecting the St. Catharines and Niagara Central Railway Company.

To amend the Acts respecting the St. Mary's, Credit Valley, and Huron Railway Company.

Respecting the Western and Duffin's Creek Railway Company.

To incorporate the Galt Junction Railway Company.

To amend and extend the Act to incorporate the Port Rowan and Lake Shore Railway Company.

MANITOBA LEGISLATURE.

Notices are published of application to the next Session of the Legislature for incorporation of the following projected lines:—

The South Eastern Railway Company.

The Winnipeg Passenger Railway Company.

The Winnipeg, Portage Avenue and City Park Street Railway Company.

The Carman City and Portage La Prairie Railway Company.

The Grand Valley and Rapid City Railway.

DOMINION PARLIAMENT.

A Bill has been introduced to make all railway tickets good until used.

A Bill to establish a Court of Railway Commissioners has been referred to a select Committee.

A Bill to incorporate the Chignecto Marino Railway Company, has been introduced. The Company are to have a million dollars capital, and expect a grant of \$200,000 annually to maintain their Railway after it is completed. Whether the Government will think proper to support the enterprise by any such grant remains to be seen. The promoters of the project claim that the work is one in the interests of the whole Dominion.

The Bill to incorporate the Canada Mutual Telegraph Company provides that the head office shall be for the present located in Montreal, the capital to be \$1,000,000 in shares of \$50 each, the number of Directors shall not be less than five, not more than nine, and every Director must possess at least 30 shares of stock.

A Bill for incorporating the Napierville Junction Railway Company has been introduced.

—A bill has been introduced in the Senate to incorporate the Montreal and Central Canada Railway with power to lay out, construct, complete and operate a double or single line of railway of 4 feet 8½ inches gauge, from a point at or near the city of Montreal, through the counties of Hochelaga, Jacques Cartier, Vaudrouil, Soulanges, Glengarry, Stormont, Dundas, Grenville and Lanark to Smith's Falls and thence to Perth.