

advances in price of pipe (and almost in as many weeks), the increase in value averaging over 30 per cent.

"THERE is nothing more hazardous than a varnished wooden surface," says Edward Atkinson, who has had large experience of fire underwriting in connection with the New England Mutuals. "Buildings which do not come under our supervision, built in cities for commercial purposes on the slow-burning principle, have been converted into the most quick-burning examples of combustible architecture ever seen, by the ignorant use of varnish. A good coat of whitewash or kalsomine serves to retard the rapid spread of fire, but, varnishes, or any other finish in which oil, resin, turpentine, and sometimes benzine, are used, should be absolutely refused admission into any building which it is intended to protect from loss by fire."

WE are informed of the death on Wednesday last, after a lingering illness, of a very worthy citizen of Montreal, in the person of Mr. Warden King, at the ripe age of 72. Mr. King was nearly fifty years in Canada. He was born in Scotland in 1823, and about the year 1852 went into business with the late Mr. Rogers, the firm being known as Rogers & King, hardware manufacturers and iron founders. After Mr. Rogers' death, Mr. King's son, Mr. James C. King, became a partner, and, under the name of Warden King & Son, the firm has continued to prosper. They recently added to an extensive business by purchasing the Chanteloup estate. The late Warden King, who had accumulated large means by honorable industry and shrewd sense, was prominent in the religious and philanthropic life of Montreal. He was a leading Presbyterian, and was the oldest elder in Erskine Church. He was one of the founders of the Y.M.C.A., of which he was long the treasurer, and took a very prominent part in the erection of the new building on Dominion square.

THERE are quite a number of small assignments to notice this week. Among them are the following: A. E. Gracey, who has been in business for over four years as a grocer in Deseronto, and, although industrious, never made sufficient progress.—Hugh Jones, who is a shoemaker at Dresden, is in trouble, we are told, through investing in real estate.—About three years ago J. L. Titmus, confectioner at Mildmay, started business on money advanced

by his father; this he has been unable to repay, but makes an assignment.—About ten days ago Joseph Edgar, shoemaker at Mount Elgin, was burnt out and only had \$250 insurance. Now he assigns, with liabilities of \$500.—Thomas Moffatt succeeded James Lawson as grocer at Durham in May, 1891, purchasing stock and premises for \$1,600. Of this sum \$1,000 was paid in cash. Mr. Lawson has not succeeded, however, whether owing to lack of experience or to dull trade, or to both combined, and now he makes an assignment.

LAST week developed quite a few small failures in the city of Montreal: Wilbrod Belanger, a small tailor in the Point St. Charles district, has assigned, and will be wound up. He owes about \$800.—Miss A. Joncas, doing a little business in the fur line, owes \$2,000 which she cannot provide for, and has turned her estate over to the assignee.—Sylvain Ferte, doing a grocery business in the Western suburbs, has filed consent to assign, owing \$1,947.—P. Saulniers, shoe retailer, who bought out one Desjardins only last fall, has been asked to assign.—J. Margolius & Co., a small tailoring concern, has also been served with a demand in insolvency.—J. M. Rochon, shoes, reported in last issue as failed, is to the front with another, of 50 cents on the dollar, the money to be furnished by his father, who gave him the capital to start about a year ago.—F. Gebhardt, doing a quilting business under the style of the Dominion Quilting Company, has filed consent to assign.—A. Couture, who has for several years carried on a small grocery and dry goods business in the St. Gabriel suburbs, has assigned. Liabilities about \$1,500.—J. E. Charlebois, formerly a salesman in the seed business, who bought out a saloon business a year ago, is reported as failed.

Debentures.

Municipal, Government and Railway Bonds bought and sold.

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New York, Montreal, and Toronto Stock purchased or Cash or on margin, and carried at the lowest rates of interest.

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STOCK TRANSACTIONS.

The following are the stock transactions on the Toronto Stock Exchange for the week. During the warm weather there will be no Saturday boards held until further notice. Therefore the week consists of five days. The first figure given is the number of shares; the second, the lowest price; the third, the highest price realized. Total for the week was 1,770 shares; last week, 2,800. Commerce, 74 at 136½-136½; Imperial Bank, 48 at 179½; British America Assurance, 20 at 117½; Western Assurance, 150 at 158½-159; Consumers' Gas, 10 at 197½; Canada N.-W. Land, 10 at 50; Commercial Cable, 256 at 156-159½; Montreal Passenger Railway, 85 at 197½-201½; Canada Land and Nat., 10 at 117; Canada Permanent Loan, 18 at 155; Farmers' Loan and Savings, 31 at 87-105½; Freehold Loan, 11 at 135; Imperial Loan and Investment, 5 at 114; Ontario Loan and Debenture, 5 at 127; Peoples Loan, 15 at 40; Western Canada Loan, 117 at 140-142.

Situation Wanted

Young man, age 28, having had fourteen years' experience in commercial life with Scottish firms, desires employment. Best references. Address "W. M.," Box 459, Monetary Times.

MANUFACTURING BUSINESS FOR SALE, or partner wanted, one who has energy and can put in his time, with \$3,000, can secure half interest in an excellent manufacturing business seldom met with; no encumbrances. Address Box 662, Thorold.

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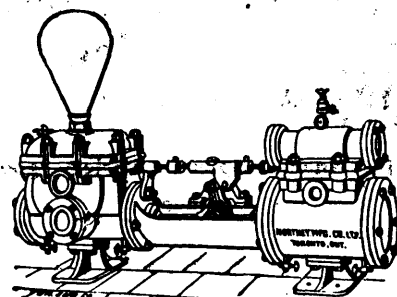
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