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In Surplus, (namely the excess of accumulated funds over liabilities); in Premium Income, in the amount of Assurance in Force, in annual New Business, the Society exceeds every other life assurance company, and may be justly regarded as the largest and strongest organization of its kind in the world.

ASSETS, Jan. 1st, 1887..\$75,510,472.76 LIABILITIES, (4 per cent.

basis) 59,154,597.00

SURPLUS, (4 per ct. basis)\$16,855,875.76

Surplus, 4½ per cent. basis, \$20,495,175.76.

The Surplus, on every basis of valuation, is larger than that of any other life assurance company in the world.

Outstanding Assurance ... \$411,779,098.00 New Assurance, 1886.... 111,540.203.00 Total Income, 1886..... 19,878,733.19 Premium Income, 1886... 16,272,154.62

IMPROVEMENT DURING THE YEAR

Increase of Prem. Income.. \$2,810,475.40 Increase of Surplus. (Four

per cent. basis) 2,493,636.63 Increase of Assets...... 8,957,085.26

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President. H. B. HYDE.

W. ALEXANDER, - - Secretary.



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