

president of the association, one Benjamin Whitney, appears to have been the chief, if not the sole, criminal: yet, like all other men in these provinces who have acquired a certain rank and station by wealth or favouritism, and who have been guilty of what meaner rogues would swing for, he remains at large, unprosecuted, though not unaccused, unpunished though not undespised. It has been proved that he obtained by a fraudulent and false representation, £8000—of the Kingston bank notes from the bank of Canada in Montreal, of which he took £2000—to his own use, and, at a meeting of directors held for the purpose of enquiring into his conduct, it seems that he defied them, and took advantage of the £8000 being still in his possession to make it a condition of its restitution, that they should cancel the security he had given to the association for the cashier, (on whom he wished to lay all the blame of the defalcation;) to this shameful proposal, it appears, the directors acceded, and instead of causing him to be apprehended as a felon, as they ought to have done, were themselves guilty of compounding felony. But the proceedings of that meeting have been hushed up; well they may—they are disgraceful to all parties.

Previously to entering into a discussion of the inconsistent and unintelligible bill that has passed the legislature of Upper Canada for regulating and liquidating the concerns of this pretended bank, it may be right to take a view of some of the intrigues by which its introduction was preceded.

One of the directors, C. A. Hagerman, Esq. who has played the most conspicuous part on the occasion, and who joins to a great ambition of monopolizing all offices and public situations within his reach, an equally large proportion of anxiety to curry favour with those he considers as great men, and able to further his views; upon the affairs of the bank becoming, as it were, desperate, seems to have had an understanding with the hon. George H. Markland, the present presiding commissioner, to get him and his relations appointed as managers of the whole concern, frequently throwing out hints to the directors, and finally proposing it at a full board. The proposition was explicitly and immediately negatived. But Mr. Hagerman was a member of parliament, and we find the same individuals, whom he then proposed are all three, the present commissioners.

*(To be continued.)*

It is with great satisfaction I have perceived in the Niagara Gleaner of the 12th instant, that a plan has been formed for connecting the navigation of Lakes Erie and Ontario by a water communication from the Grand River to the Chippewa, and from the Chippewa to what is called Twelve Mile Creek; and notice has been given of an intention to petition the legislature