

The grand total expenditure of Great Britain during the past fiscal year, in round numbers, was \$829,500,000. Of this vast total \$175,715,000 was for the navy and \$137,125,000 for the army. When the present Kaiser came to the throne the expenditure of Germany for its navy was \$12,500,000 a year. By 1901 this had increased to \$45,000,000, and in 1910 the German naval preparations cost \$105,000,000. Adding to this the cost of the German army, war preparations absorb two-thirds of the income of the German Empire. What this means should a great war break out may be conceived when we reflect that in times of peace and normal trade twenty-two per cent. of the population of Germany are not able to earn enough to keep above hunger and want.

During the 19th century 20,000,000 lives were sacrificed in war. Debts of great nations chiefly incurred by war amount to over \$25,000,000,000, and interest on these debts \$1,100,000,000. Annual cost of armies and navies, \$2,830,000,000, and value of men's services diverted from peaceful pursuits, \$2,170,000,000.

A modern battleship costs more than the land and buildings of the oldest university on this continent, and yet becomes obsolete in fifteen years.

What the United States spent on acquiring the Philippines would have irrigated every acre of arid land in that country.

The United States is spending sixty-five per cent. of all its national revenue for armaments, pensions, and interest on war debts, leaving barely more than one-third for civil administrative purposes and other constructive work. The United States War Department requires this year over \$219,800,000, while the pension list from past wars absorbs \$153,500,000.

The annual cost of Britain's armaments at the present time, if shown in dollar bills piled like the leaves of a book, would make a pile seventeen miles high.

Since 1850 the population of the world has doubled, but the war indebtedness has quadrupled.

Wars do not consume the weaklings and criminals, but the strong and fit. It is alleged that Napoleon's wars have left the French soldiers of to-day two inches shorter than their ancestors.

Edmond Théry, the noted French economist, estimates that preparations for war have cost Europe \$29,000,000,000 in the past twenty-five years.