

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 22.

MONTREAL, SATURDAY, JUNE 25, 1898.

Price 3 cents.

Montreal Stock Market.

TRADES IN 19 DIFFERENT STOCKS DURING THE PAST WEEK.

\$10,500 OF BONDS SOLD.

85,900 SHARES WAR EAGLE.

10,682 OTHER SHARES.

The midsummer dullness has prevailed during the past week, and, with the exception of War Eagle and Canadian Pacific, sales have been scattered and of limited proportion. \$10,500 of Cable Bonds have been sold at 104. The total sales for the past week have been as follows:

War Eagle.....	85,950
Canadian Pacific.....	6,613
Cable Bonds.....	\$10,500
Montreal Street Railway.....	2,148
Toronto Railway.....	859
Halifax Railway.....	260
Royal Electric.....	180
Montreal Gas.....	122
Dominion Coal pfd & Com.....	275
Richelieu & Ontario.....	50
Dominion Cotton Co.....	35
Montreal Cotton Co.....	27
Merchants' Bank of Canada.....	24
Bank of Montreal.....	41
Bank of Toronto.....	21
Jacques-Cartier Bank.....	15
Ontario Bank.....	6
Union Bank.....	5
Molsons Bank.....	1

MONTREAL GOSSIP.

MR. RODOLPHE FORGET.

The absence of this bright and energetic stock broker from the Exchange for the past few days has been particularly noticeable. Mr. Forget returns from Toronto we understand today, where he went to be present at the launching of the R. & O. new boat. His return will be heartily welcomed by both his confreres and clients, with whom he is deservedly popular.

ROYAL ELECTRIC.

One hundred and eighty shares changed hands during the past week, the closing sale being made at 158½, the highest price of the week, and closes 160 asked, 158 bid. As an investment, this stock paying 2 per cent. quarterly, and earning as we understand about 14 per cent., is certainly cheap and should realize much higher prices.

TORONTO RAILWAY.

Only moderate tradings have been made in this stock, the prices being steady. As an investment and to equal its confrere Montreal Street, this stock should be from 5 to 7 points higher. If the present rate of increases continues, this stock should pay 5 per cent., discounting the future should sell much higher.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 24, 1898

CAP.	REST.	Value of shares.	Last 1/2-yearly div.	Next div. payable.	STOCKS.	June 17.		June 20.		June 21.		June 22.		June 23.		June 24.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	240	241	238	250	240	245	239½	245	239½	245	239½
6,000,000	2,600,000	100	4	"	Merchants Bank.....	175	171	172	170	175	171	175	171	175	171	180	174
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	139	136	140	138½	140	137	140	136	140	136½	142	137
4,866,666	1,387,000	50	2½	Oct.	British North America.							130	129		129		
3,000,000	600,000	100	3	Dec.	Quebec Bank.....		124		124		124		124		124		123½
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	240	230	240	230			240	230	240	30	240	230
2,000,000	1,500,000	100	4	Oct.	Molsons Bank.....	210	200		200	210	200	210	200	210	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....							199	198		198½	199½	198½
2,000,000	1,125,000	100	4	"	Ottawa.....								195		195		197
2,000,000	600,000	50	4	"	Standard.....								175		177		177½
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia...												215
1,500,000	1,500,000	50	3q	"	Dominion Bank.....							256	254½		254½	256	253
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
1,500,000	785,000	50	3½	July	Eastern Townships Bk	160			155				155		155	160	155
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank...	105	101	105	101	102½	101	105	101	105	101	105	101
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103					115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....							185	179½		179	184	179
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	100	90		96½	90	96½	90	102½	95			
1,000,000	450,000	100	3½	Dec.	Hochelega Bank.....	160	157	160	157	160	157	165	157	160	157	165	157
1,000,000	65,000	100	3	"	Ontario Bank.....	110	104	110	103	110	103	110	104½		105½	110	104
500,000	10,000	100	3	"	Banque Ville Marie....					100		100	90	100	90	100	90
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	85½	85½	82½	82½	83½	83	84½	84	84½	84½	84½	84
12,000,000		100			Duluth SS. & Atlantic..	3	2½	4	2½		2½	3½	2½	3½	2½	3½	2½
10,000,000		100			Duluth SS. & Atlantic pr	7	6	8	6	7½	6	7	5	7½	6	7½	6
10,000,000	2,608,329	100	1¾q	July	Commercial Cable ex-d	179	177½	180	177	179	177	179	177½	180	177½	180	177
2,000,000		40	2q	"	Montreal Telegraph....	180	177	180	177	180	176½	180	177½	180	177½	182	177
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co...	103½	102½	105	100½	105	100	103½	102½	106	102½	106	102½
4,600,000	334,247	50	2½q	Aug.	Montreal Street RyCo..	258	257½	257	255	258	257½	260	259½	261½	261	260½	260½
					New Montreal Street....	254½	253½	254	250	255	254	258	256	259	258	260½	256
1,000,000		50	1½q	July	Dominion Telegraph....						131		132		132		
2,997,704		40	5	Oct.	Montreal Gas Co.....	187½	187½	186½	185½	187½	186	187½	186	187½	186½	187½	187
2,000,000		1			War Eagle.....	222	221½	227	226½	235	234	238	236½	247	245	253	251½
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	170	175	170	175	169½	175	170	175	170	175	170
1,500,000		100	2q	"	Royal Electric*.....	158½	157½	155	154	158	156	158	156½	159½	158½	160	158
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	97½	96½	96½	98	97½	98	97½	98½	97½	97½	97
800,000		100	1½q	"	Halifax Tram Co.....	126½	12	125	123	127½	122½	130	123½	123	120	127	123
100,000		100			Cornwall Street Ry.....			50	15					50	15	45	15
700,000		100			People's Heat & Light..	40	37½	39	35	40	39	40	36	41	38	40	35
500,000		100	1¼q	Sep.	St. John Railway Co....	145		143	145	143	145	143	145	144½	145	144½	144½
350,000		40	2q	July	London Street Ry.....				182	180	183	180		180			
5,642,925		100			Can. N. W. Land Pfd....				55	52½	52	51½	54	51½			
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	24	22½	24	22½	23	22	23	22½	23½	22	23	22
2,000,000		100	4	July	Dominion Coal Co. pr..	108	107	18½	16	108	105	109	107½	109*	107	108½	107
500,000		100	6	pa	Dec.	Windsor Hotel.....											
500,000		100		"	Intercolonial Coal Co...	60	30			60	30	60	30	60	30	60	30
250,000		100	7	pa	Do. pref. stock.....	100	£0			100	50	100	50	100	50	100	50
1,800,000		100	2q	Sep.	Montreal Cotton Co....	155	150	160	149	160	149	160	149	160	149	*160	148
2,750,000		100			Colored Cotton Co.....	60				75		75		75		75	
600,000		100	4	Aug.	Merchants Cotton Co..												
3,100,000		100	1½q	Sep.	Dominion Cotton Co....	95	94½	94	91½	95	91½	94	92	95	93	94	91½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.												
814,800		100	2q	July	Ottawa Electric S. R...												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	July	Diamond Glass.....												
±2,250,000	52,023	50	3½	"	Western Loan & Tr....					100		100		100		100	
500,000		100	3½	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

*Ex-div. †Authorized.

‡ and 1 Bonus.