pal-ship, has been most remarkable and continuous, and no doubt in large measure owing to his energy and devotion to its interests. It may be well to mention a few instances of this progress. Such were the Bishop Williams Wing, undertaken in 1886, the predecessor of our present Bishop-Williams Hall, and the result of Dr. Adams's active exertions,—the Divinity House (1888-91),—the rebuilding of the School after the fire of 1891 on a scale of much greater extent, and on a greatly improved plan, calling for additional funds to the amount of some \$25,000 to supplement the insurance—the Headmaster's House, and our noble Gymnasium, and notably,—the restoration of the Chapel after the same fire also to a condition of even greater beauty, and fitted up with greater completness, than was the case before the fire. To these may be added the various endowment funds, and notably the Jubilee Fund of 1896, the result of an offer of \$20,000 by Dr. Robert Hamilton, of Ouebec, and which ultimately reached the amount of \$50,000. Funds for the endowment of the Principal's stipend, and the chairs of Pastoral Theology, Classics, and English, besides the Headmastership of the School, have been founded, and most of them carried to a very considerable degree of productiveness, during the period of Dr. Adams's principalship, and have been in great measure the result of his untiring energy. The same may be said of the large extension of the score of our teaching matter, and the improvement of its methods,—the additions to our honour and optional courses, together with the introduction of a course of instruction in pedagogy; the idea and initiatory plan being for the most part his own, even in those instances which have been carried into effect since his retirement. I trust to be able to make arrangements by which we may as a body give expression to our feeling of regret and sympathy, and our fervent good wishes on his behalf for better times in the future. And may he during his enforced waiting time realise the blessed truth of the Miltonic maxim.

"They also serve who only stand and wait."

Yes, and sometimes this form of service is the highest and the best.

But we have yet another cause for disquiet in relation to our position as an educational institution. You are I suppose all of you by this time aware of the fact that the closing term finds us in a condition of peculiar financial difficulty, owing to the sudden withdrawal from us (as from our sister university, McGill) of one half of the accustomed Government grant,—with the practical certwinty that for the future we shall be deprived of all government aid whatsoever. What gives the calamity its specially aunoying character is the fact that it has dropped upon us suddenly, as it were, without warning, depriving us of the income on which we depended for the defrayal of the expenses of the current year. I have been speaking of increased endowments, and enlarged means. It may seem strange to couple such statements as these with the plea of poverty. But it must be remembered that if our means have increased, our needs have increased in even greater propor-