System in Farm Accounts

By Paul E. Angle

I GIVE you herewith, as briefly as possible, a description of a system of farm accounting, which we have been using on the Lynndale Farms for the past four years.

The system is of my own design, and contains modified parts of different systems which I have found suitable for our work. It includes the ordinary credit accounting and gives us a ready statement of total receipts and expenditures as well as cost accounting. By cost accounting I mean the keeping of records regarding our operations, whereby I can obtain the actual cost of man and horse labor and all other items of expense including interest and depreciation charges, which have been spent upon any certain crop or other product which we offer for sale.

In keeping our accounts we use the following books:—

1 Small duplicate order book with perforated leaves, such as is used by most retail merchants in taking and delivering orders. (Fig. 1)

2 Blank forms for weekly labor records. (Fig. 2a and 2b)

3 Twenty-four Column Labor Journal, into which the labor totals are copied from No. 2. (Fig. 3)

4 Twelve column Journal for itemized record of all expenditures. (Fig. 4)

5 Twelve column Journal for itemized records of all receipts.

6 Ordinary ledger for credit accounts and the making up of all crop accounts from the column totals of books 3, 4 and 5.

LYNNDALE FARMS
SIMCOE, ONTARIO

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IN ACCOUNT WITH
LYNNDALE FARMS
SIMCOE

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(Fig. 1)

I wish to draw particular attention just here to the great value of book No. 1 in solving the farm book-keeping problem. One of the great difficulties encountered in keeping farm accounts is the fact that most of the transactions or operations, regarding which records are required, take place in the barn, or field, or town, or some place at more or less distance from the house, where our desk and account books are located. The account books