PROTECTING THEIR FINANCES

Assistant Engineer Ironside to Look After Outside Work.

Board of Works Acknowleges to a Great Blunder—It Was a Mistake Not to Have a Street Commissioner.

The board of works met last night with Ald. Douglass (chairman), Ald. Parnell, Wilkey and Reed, Engineer Kirkpatrick and Secretary Bell present. The chief item was the passing of a motion made by Ald. Parnell to instruct Assistant City Engineer Ironside to look after outside work for the balance of the year. Mr. Ironside was formerly street commissioner, and performed the duties which the members now wish him to attend to. It was decided early in the year to get along without a street commissioner, and Mr. Ironside was assigned office duties. A mistake was made, which the committee now realize. Therefore, he is asked to resume his former position without the name of street commissioner. The matter came up in connection with a request by Ald. Wilkey that a return be made of the inspectors' wages on the mosaic tile walk now being laid on Dundas street, between Waterloo and Wellington streets, be made. It was taking a long time to lay the walk, he said, and the cost to the ratepayers would be correspondingly high.

"The inspectors put in their own time," said Ald. Parnell, "and I am informed that their wages run from $20 to $23 a week. There is no one to look after them. Nobody knows anything about them. I am not saying that they are not perfectly honest, but the business of the department should not be run so loosely. The decision not to have a commissioner was an irretrievable blunder."

Engineer Kirkpatrick said the inspectors were seen every day.

Ald. Parnell replied that in former years the time was always checked.

Ald. Garratt—Look after the contractor. The inspector has to be paid until the contract is finished.

Ald. Parnell moved that Mr. Ironside, for the balance of the year, be instructed to devote his whole time to looking after the street work in charge of the engineer's department. Carried.

The engineer will be instructed to have the road roller stored in proper condition for the winter.

The much-discussed petition for a mosaic tile walk on Simcoe street was up again.

Ald. Wilkey moved to recommend that the bylaw for a mosaic walk be rescinded, and that the proposed construction of a cement walk be advertised. Carried.

A petition from T. J. Low and others for an addition to the West London breakwater was filed.

J. A. Thomas' petition for a cement walk on Wortley road was considered. Council will be recommended to have the walk laid.

The engineer will report regarding a claim from Mrs. Sarah A. Henry, for damages for injuries received through an alleged defective sidewalk.

The cost of the Brighton street sewer will be charged to the sewer debenture fund.

Action was deferred on the petition of the Canadian Pork Packing Company for permission to connect a drain with the Dundas street sewer. Mr. R. K. Cowan appeared in support of the petition.

Three tenders for the construction of a sewer on Talbot street were received. Ben Johnson's, at $200 and 22 cents a foot for side drains, being the lowest, was accepted.

A meeting of the sewer committee followed, at which the calling for new tenders for "filling in" at the cove was discussed. It was suggested that new tenders, to include provision for the free course of water be called, and the matter was referred to City Engineer Graydon to call for same if he approves of the suggestion.

A VACANT PULPIT

Termination of a Most Successful Thirteen Years' Pastorate.

On Sabbath last Rev. Mr. Moffatt, by direction of the Presbytery of London, declared the pulpits of the North and South Westminster Churches vacant, thus terminating the 13 years' pastorate of the Rev. E. H. Sawers, who this week removes to his new and lighter charge at Brucefield. He leaves a grand record of work among the two congregations in Westminster. Unfailing in his attention to the calls of his flock over whom he was placed, he was ever ready with kindness of heart to help all who called upon him in times of trouble, whether of his own charge or not, and never failed to keep his Sabbath appointments. The distance between his two churches was some four and a half miles, and more than once in winter he took a shovel to work his way through the snowdrifts, but it is said was never once late for service. During his pastorate there have been added to the communion rolls no less than 505 names; baptisms, 230; funerals attended, 230; marriages, 85, and nearly $50,000 in cash raised between the two churches, of which about $18,000 went to schemes of the church outside the bounds of the congregation. Thoroughly imbued with the missionary spirit himself, he laid special emphasis upon this department of the church's work, and it was grandly carried on by the intelligent zeal and appreciative sympathy of members and adherents. The special plan pursued was based on the sound theory that a well-informed people could be trusted freely to sustain the spread of the Gospel and its advantages to others. To promote this knowledge and bring the people together in a social spirit, a great missonary gathering was held annually at the North Church, with its beautiful grounds and adjoining grove, where addresses were given by workers from the home and foreign fields, and others, interspersed with appropriate music and a luncheon at midday. This "mission feast," as it was called, became a historic occasion, attracting hosts of people from far and near. No contributions were asked for on these occasions, but the missionary givings of the churches wonderfully increased, while all other schemes were correspondingly well, or better, sustained. In this regard these congregations attained an enviable position in the presbytery. It is also worthy of note that two young men of this charge were inspired to go out as missionaries—Rev. W. Gauld, of the South Church, to Formosa, and Rev. James Menzies, of the North Church, to China.

Though strongly aided by his people, the burden of his arduous work gradually told upon his strength. More than once calls had come to him from other fields, and finally, with the consent of his people and the presbytery, believing that the change would be the means of his complete restoration, thus extending for many years the spiritual helpfulness of his ministry, the translation to the church at Brucefield came about. Naturally, under these circumstances, the severance of the pastoral tie has been keenly felt. On the eve of his departure the local Woman's Foreign Missionary Society, over which Mrs. Sawers had presided, and the Christian Endeavorers presented each member of the family with a token of their abiding regard and best wishes for their future well-being.

ROSE HAD A THORNY PATH

Had Three of His Neighbors Before the P. M.—Numerous Assault Cases—Police Court News

Wm. Smith, colored, was charged at the police court this morning with having assaulted Wm. Rose, a neighbor, on Saturday night last. The complainant said he was going to a store near by, when Smith threw a stone at him and threatened to kill him. The stone just missed him. Smith denied the story, and his wife swore that he was in the house at the time the stone was thrown. Smith was fined $2 or three days.

Wm. Ford was charged with using insulting language, and threatening bodily harm to Rose on the same evening. The complainant said his wife was over at Ford's, and he went after her, when Ford threatened to knock his brains out and swore at him. He was afraid that Ford would do him bodily harm. Ford was bound over to keep the peace in two sureties of $100 each.

Mrs. Ford was also charged with using grossly insulting language to Mr. Rose. Complainant stated that Mrs. Ford called on her husband to kill him, and called him a number of vile names. He also told the court that at one time when Mrs. Ford was living in the same house with him he was poisoned. He was not sure, but suspected Mrs. Ford of having put poison in some strawberries.

Mrs. Ford dared him to prove his assertions, and denied the story of using foul language. The complainant had frequently called her foul names and swore at her. This was the reason her husband interfered. Rose said he would be willing to forgive the defendant if she would keep her tongue from abusing him.

Mrs. Ford acknowledged that she called the complainant a "lying old hypocrite," but denied saying anything more.

A number of witnesses were called who testified to hearing Mrs. Ford use unbecoming language to Rose. Judgment was reserved.

George Fountain was arrested yesterday, charged with having assaulted his wife, who was the complainant. At the police court this morning Mrs. Fountain decided to give him another chance to reform, and did not prosecute. The prisoner was discharged.

Christopher Cleugh, a 17-year-old youth, was charged with assaulting a 9-year-old boy named Howard Bryce. Mrs. F. Bryce was the complainant, and asked that Cleugh be bound over to keep the peace. This was done. Cleugh struck the boy in the face on the Hamilton road.

Pte. Millie, of D School, was up on a charge of assaulting Mrs. Harriet Brimblecombe, by striking her. Case enlarged for a week.

Wm. Doidge and H. Prebble rode their bikes on the sidewalk. They were allowed to go.

Hugh McCurdy, who holds the record for the greatest number of times before the magistrate, was up again, with the same old trouble, too much liquor. He has been up 72 times. Twenty days at hard labor was the sentence of the court.

Wm. Anderson was up, charged with insanity. He was remanded until Monday.

AMUSEMENTS

THE LYCEUM COMPANY.

The Lyceum company of players will present Shakespearean drama for three nights here, commencing Oct. 16. Large and appreciative audiences have attended every performance since the opening of the present season, and better staging and costumes have not been seen outside of the metropolis for some years. Mr. Edouard d'Oize, of New Orleans, and Miss Hortense Van Zile, who are making a continental reputation for the excellence of their work, are strongly supported by people of almost equal experience, and clever and smooth-running productions are the result. The company opens in "Hamlet," followed by "The Merchant of Venice" and "Othello," and in these three evenings with Shakespeare the London public will enjoy fine performances.

The death occurred on Tuesday of Wm. H. Essery, of the township of Mosa. Mr. Essery was in his 68th year. He had been ailing for some time, but was not seriously ill, and the end came rather suddenly from heart failure.

Alvinston Free Press: The township of Brooke lost another of her sturdy sons on Wednesday, in the person of James Alexander Elliott, who died at the age of 33 years 6 months and 2 days. Deceased was born April 2, 1866, at Dorchester Station, in the county of Middlesex. He leaves a wife and three young children.

SICK HEADACHE

Positively cured by these Little Pills.

They also relieve Distress from Dyspepsia, Indigestion and Too Hearty Eating. A perfect remedy for Dizziness, Nausea, Drowsiness, Bad Taste in the Mouth, Coated Tongue Pain in the Side, TORPID LIVER. They Regulate the Bowels. Purely Vegetable.

Small Pill. Small Dose. Small Price.

IN THE PRESENCE OF THE BISHOP

Separate School Pupils Receive the Rewards of Merit.

On the occasion of Bishop McEvay's visit to the Sacred Heart separate school recently, the following prizes were presented.

FORM I.

Prize for Christian doctrine, presented by Mr. M. O'Sullivan—Awarded to Masters Leonard Forrestal, John Dignan and Joseph Hanavan.

General improvement, presented by Mr. J. P. Murray—Awarded to Masters James Murphy, Francis McDonald, Misses Kathleen Murray, Lillian Best, Helen Barns and Lila Smith.

Attention, presented by the Sacred Heart Academy—Master W. Tierney.

FORM II.

Prize for Christian doctrine, presented by Mr. M. O'Sullivan—Awarded to Master James Mulhall.

Conduct and attendance, presented by Mr. James E. Costello—Awarded to Master Norman Wilson.

General proficiency, presented by Mr. James P. Murray—Awarded to Master Frank Mulvey.

First dictation, presented by Mr. John C. Dignan—Awarded to Master Adolph Hanavan.

Second prize, presented by the Sacred Heart Academy—Awarded to Master Leo Reiley.

Writing, presented by Mr. John C. Dignan—Awarded to Master Willie Walsh.

FORM III.

Prize for Christian doctrine, presented by Mr. O'Sullivan—Awarded to Master Frank Costello.

Good conduct and attendance, presented by Mr. James E. Costello—Awarded to Miss Alva McGowan.

General proficiency, presented by Mr. James P. Murray—Awarded to Master Peter Costello.

Dictation, presented by Mr. John C. Dignan—Awarded to Miss Flossie Mulvey.

Arithmetic, presented by Mr. John C. Dignan—Awarded to Miss Annie Kane.

Grammar, presented by Mr. John C. Dignan—Awarded to Master John Frederick.

Geography, presented by Mr. John C. Dignan—Awarded to Miss Loretta McKenna.

Writing, presented by Sacred Heart Academy—Awarded to Miss Gertrude Hefferman.

FORM IV.

Prize for Christian doctrine, presented by Mr. M. O'Sullivan—Awarded to Miss Ella McGowan.

Good conduct, presented by Mr. J. E. Costello—Awarded to Miss Jennie Friend.

Regular attendance, presented by Mr. J. E. Costello—Awarded to Miss Annie O'Donnell.

First prize for arithmetic, presented by Mr. John C. Dignan—Awarded to Miss Mary Phelan.

Second prize, presented by the Sacred Heart Academy—Awarded to Miss Katie Flannagan.

General proficiency, presented by Mr. James P. Murray—Awarded to Miss Edna Walsh.

GROWTH OF GENERAL HOSPITAL

The Annual Report Shows Increased Number of Patients During the Year—Cost of Maintenance.

The report of the London general hospital for the year ending Sept. 30 shows that during the twelve months 930 persons were treated, of whom 501 were males and 429 females. The number discharged was 434 males and 389 females, a total of 823; 46 deaths occurred, leaving 61 persons under treatment at the close of the year. The total collective stay of adults in the institution was 20,485 days; of infants under 1 year of age, 488 days, making a grand total of 20,973 days, or an average of 22.55 days per patient. The classification of patients shows that 409 males and 379 females were Protestants, 79 males and 43 females were Roman Catholics, and 13 males and 7 females were of other religions (or not known). The nationalities were as follows: Canadian, 664; English, 136; Irish, 62; Scotch, 30; United States, 17; other countries, 21. Seven hundred and sixty-two were received as city patients, and 100 a scounty patients. Fifty-three came from counties in Ontario other than Middlesex, and eight came from the United States. Seven were from other countries.

The number treated in the preceding year was 874, with a collective stay of 18,608 days, showing an increase of 56 patients and 2,365 days for the past year. The total expenses for the year amounted to $16,595 55, the heaviest items being butchers' meat, $1,655 12; drugs and medicines, $1,482 27; fuel, $1,994 88; salaries and wages, $5,162 79; butter, $533 65; milk, $736 85; groceries and provisions, $924 10; bedding, nappery and general house furnishings, $895 70; lighting, $810 71; flour, bread and meal, $480 99. contingencies, $498 96. The expenditure for the preceding year was $15,341 22, or $1,254 33 less than during the past 12 months. The coal bill alone increased $755 92.

The average cost per patient per day was 79.1 cents, as compared with 83.1 cents for the previous year, or a decrease of 4 cents. The average in all the hospitals in the province during the year ending Sept. 30, 1898, was 84.68 cents.

The receipts for this year included a government grant of $2,878 90; from the city of London, $7,079 71; from the county, $1,494 10; from patients, $4,740 48; and from endowment or investments, $492 36. The government grant was $158 16 less than in 1898, and the receipts from the county fell off $409 35. The cost of maintenance of city patients increased $1,569 14, and the receipts from paying patients were $255 72 in excess of 1898.

GIVEN UP TO DIE BY TWO DOCTORS.

The Third Doctor Prescribed Dr. Chase's Nerve Food and Saved the Young Lady's Life.

Dr. J. W. Bates, of Corfu, N. Y., states: "A most remarkable case has come under my hands of late, and has fully convinced me of the wonderful power of Dr. Chase's Nerve Food over diseases of the nerves.

"A young lady who was treated for over two years for epilepsy by two doctors was given up to die. She came to me, and on careful examination, I found that her sickness was not epilepsy, but nervous trouble, due to menstrual derangements, and prescribed four of Dr. Chase's Nerve Food Pills a day, after meals and at bed time. It is three months since she began this treatment, and she has not had a single bad spell. Her health has rapidly improved, she has gained about fifteen pounds in weight, and I do not hesitate to state that Dr. Chase's Nerve Food has saved her life and made her well. (Signed)

"J. W. BATES, M.D."

Dr. Chase's Nerve Food is a specific for woman's ills, and the world's greatest restorative. 50 cents a box, at all dealers.

Coughs, colds, bronchitis, and croup are positively cured by Dr. Chase's Syrup of Linseed and Turpentine.

MULTUM IN PARVO

The total assessment for Ottawa for 1900 is $24,522,475, a net increase of $843,200 for the year.

Peter Lefleur, a veteran resident of Wolfe Island, is dead. He had reached the age of 100 years.

T. G. Hazlitt, president and general manager of the Dickson Lumber Company, died at Peterboro on Thursday morning after a month's illness.

J. Daines fell off a threshing machine at John Henderson's farm in North Oxford on Tuesday and broke one of his arms and sprained one of his legs.

Eight horses were cremated by a fire which broke out in the stables of P. Burns & Co., at the foot of Bathurst street, Toronto. The money loss was $3,000.

Hon. Sydney Fisher, minister of Agriculture, on Wednesday opened the Kamloops fall fair. The minister will address the people of Nelson on Saturday.

A Halifax, N. S., dispatch says: The standing reward offered for the capture of deserters from the British army has been raised from one pound to two pounds sterling.

The buildings of McCutcheon's St. Boniface brick yards, Winnipeg, together with about 100 cords of wood, were completely destroyed by fire Wednesday night.

The wife and child of Mr. James Betterage, of Coatsworth, are reported to be missing. The Detroit police are investigating, as it was in that city that they were last seen.

A warrant has been issued against Edward Lichtenhein, vice-president of the Ville Marie Bank, on a charge of being implicated in the issuing of a false statement of the bank's affairs.

Mr. William Moffatt, a G. T. R. brakeman, was crushed between two cars at Grimsby Thursday morning. One of his arms was broken and he was injured internally. His home is in Ingersoll.

The imported thoroughbred stallion Galore was sold at auction at Morris Park to J. E. Seagram,, the Waterloo distiller, for $20,000. Mr. Seagram said he bought the horse for W. H. Hopkins, Baltimore.

During the past few days wheat shipments from Winnipeg have been so heavy that previous records were considerably exceeded, nearly a half-million bushels having been forwarded to the lake front. On Wednesday night 450 cars were in transit to Fort William.

Word has been received of the death of William F. Creelman, formerly of Toronto, who was killed while fighting in the United States army in the Philippines. The deceased was born in Kent county, New Brunswick, and his father still lives there. A married sister, Mrs. MacLennan, lives in Owen Sound. Mr. Creelman graduated with honors from Toronto University, taking the gold medal in metaphysics.

FREE TO SUFFERERS FROM KIDNEY DISEASES.

A Full Regular Sized Box of Doan's Kidney Pills.

Almost everybody who reads the newspapers is sure to know of Doan's Kidney Pills, the conquerors of kidney ills.

Thousands of people in Canada alone have been cured by them during the past year. Yet, so prevalent and wide spread are kidney diseases, that we feel confident not everyone suffering from kidney, bladder, or uric troubles, has had an opportunity of testing for themselves the virtues of this great remedy.

We have made special arrangements so that every reader of this paper, be he rich or poor, who is afflicted with such diseases and disorders as backache, lame or weak back, Bright's disease, diabetes, dropsy, puffiness under the eyes, swelling of the feet and ankles, smarting or irritation in passing water, frequent risings in the night, brick dust or other sediment in the urine, neuralgia, rheumatism, worn out feeling, or lack of ambition, may have a box of Doan's Kidney Pills sent absolutely free by mail. It is only because we have perfect confidence this remedy will do you good—a confidence based on the thousands of testimonials in our possession—that we make an offer of this kind, and guarantee these pills to benefit you even after others fail.

Remember Doan's Kidney Pills are not a new or untried remedy, as their combined sale in the United States, Australia, Great Britain and Canada is greater than any other kidney remedy in the world. When sending for the pills be sure and mention this paper, and write your name and address plainly. The Doan Kidney Pill Co., Toronto, Ont.

INVESTIGATION BEFORE INVESTMENT

is wise. Send for our Prospectus, see what we are offering, what are our prospects for Dividends, what guarantee we can offer that your money will be wisely and properly used, and THEN (we advise NOT TILL THEN) invest in our stock if it appeals to YOUR good judgment.

The Scottish-Canadian Mining and Developing Co., of B. C., Ltd.

A. E. WELCH, Man.-Dir., 169 Dundas St., London, Ont.

DR. W. J. TEASDALL, Pres.

T. H. LUSCOMBE, Sec.

SUBSCRIPTIONS ARE INVITED FOR $150,000 AT PAR, OF - - - - - - -

GUARANTEED 8 PER CENT CUMULATIVE PREFERENCE STOCK —OF THE—

EQUITABLE

Mining and Developing Company Of Ontario, Limited.

Incorporated Under the Ontario Mining Companies Incorporation Act.

SHARE CAPITAL $1,000,000 Divided in $1,000,000 Shares of $1 00 Each.

Preference Stock, 150,000 Shares	$150,000
Ordinary Stock, 850,000 Shares	$850,000
	$1,000,000

DIRECTORS.

MR. DONALD MACKAY, President (Vice-President of the Ontario Bank).
MR. ALEXANDER MANNING, Toronto.
MR. WM. COMSTOCK, M.P., Brockville.
SIR THOMAS W. TAYLOR (President of the Manitoba Trusts Company, Director of the Canada Loan & Savings Company, Toronto.
MR. ORLANDO R. SPRAGUE, Mine Owner, Malone.
MR. BYRON M. BRITTON, Q.C., M.P., Kingston (Director Frontenac Loan Company, Vice-President of the Ontario Mutual Assurance Company).
MR. JAMES SWIFT (President of the Lake Ontario and Bay of Quinte Navigation Co., Director Kingston and Pembroke Railway Company, Kingston).
MR. F. B. POLSON (General Manager of the Polson Iron Works, Toronto).
MR. EDGAR S. READE, Toronto.

SOLICITORS, ROAF & ROAF

Registrar of Stock and Transfer Agent: The Trusts & Guarantee Co., 14 King St. W., Toronto.

BANKERS—THE BANK OF MONTREAL.

HEAD OFFICES OF THE COMPANY—

Manning Arcade, King Street West, Toronto.

The Equitable Mining and Developing Company of Ontario, Limited, was organized for the purposes set forth in its charter, being the powers granted under the Ontario mining companies incorporation act, a synopsis of such powers being as follows:

"To open, develop, work, smelt and manage iron and other mines, to acquire by purchase or lease, other legal title, mines, mining lands or mineral properties, to construct, maintain on the property of the company, or property controlled by the company, buildings, stores, etc., and to do all such matters and things as shall be incidental or necessary to the due attainment of the object of the company."

The company is at present operating its mine of high-grade hematite iron ore, situated in Frontenac County, Township of Storrington, and in the report of an investigation by Professor A. B. Willmott, M.A., B.Sc., of McMaster University, of one deposit only, he speaks as follows:

"I examined the iron location on Lots 18, 19 and 20 of the X Concession of Storrington.

"The ore occurs as a somewhat horizontal bed of hematite in the Potsdam sandstone, which here forms the summit of a low ridge of crystalline limestone. The top of the hill is about 100 feet above the lake, which is part of the Rideau Canal. The ore bed dips slightly to the northeast, about in the direction of the ridge, which is N. 60 degrees E. The ore occurs near the summit of the cliff at the south of the opening, and reaches the water level some 800 feet northeast, on the boundary of the property. The iron deposit is thus in a most favorable position for easy and cheap mining and for transportation.

"The extent of the deposit is, by its nature, determined by the length and breadth of the hill and the thickness of the bed. Two openings on the face of the cliff show the thickness of the bed to be, respectively, 8 feet and 12 feet. These openings are 135 feet apart, and there is every probability of the ore being continuous between them. The only exposure on the opposite side of the ridge is at the depression on the top, 30 feet southeast of the southern opening. The ore already in sight, with no development, is 135 feet long, 30 feet wide and averages 10 feet thick.

"As the hill averages 200 feet wide, and indications of ore are found 300 feet apart, there is a probability of finding at least 100,000 tons.

"An analysis of an average sample from the southern opening, taken right across the bed, shows metallic iron, 50.8 per cent, equal to 72.5 per cent of hematite. A sample of the better looking ore yielded 65 per cent iron. By a little sorting the ore will grade 55 per cent.

"Toronto, Sept. 2, 1899. "A. B. WILLMOTT."

An analysis of ore from this property, yielding 51.32 per cent metallic iron, made by Mr. J. B. Cochrane, of the Royal Military College, Kingston, is as follows:

Iron oxide.....73.318 per cent., equals 51.323 per cent metallic iron	
Phosphorous pent. oxide	.220 per cent
Sulphur	.077 per cent
Titanium dioxide	.176 per cent

This stock is being sold to provide funds to be used in developing the properties of the company, as authorized by the charter. The demand for iron ore warrants the company in entering upon these operations.

As there is a sufficient quantity of ore, the mining of which will require many years, and as the demand for this particular ore is increasing, the company anticipates, from the sale of its ore a large yearly income.

By a contract made with the Hamilton Steel and Iron Company, under date of the 16th of August, 1899, the company receives, after deducting all expenses of mining and shipping, a net profit of $2 per ton.

There is no industry in Canada today that offers greater returns than the mining of iron ore, when it can be produced at reasonable prices. The bounty given by the Government of $1 per ton on iron made from Ontario ore is to encourage the production of Ontario ore, and enables the smelter to pay for such ore more than can be given for foreign ore, and the report of the Ontario Bureau of Mines shows that in the great Province of Ontario last year only 27,409 tons of ore were mined, yet 48,253 tons of pig iron were produced. The percentage of American ore used was 72¾, leaving 27¼ of Ontario ore.

The bounty of $1 per ton on all iron produced from Ontario ore means that the company has free mining, and its property, situated as it is on the waters of the Rideau Canal, gives a low cost of transportation and enables the company to place its ore at the existing smelters more cheaply than any mine at present in Ontario.

PREFERRED STOCK

The preferred stock now offered is entitled to preferential cumulative dividends of 8 per cent per annum payable quarterly on the first days of January, April, July and October of each year. Arrangements have been made with The Trust and Guarantee Company whereby that company have undertaken to guarantee the payment of dividends to the purchasers of this preference stock at the rate of 8 per cent per annum, payable quarterly, for a period of five years, and this guarantee will be plainly set forth on the stock certificate. If, from any cause, dividends amounting to 8 per cent are not earned on the preference stock at any time after the expiration of five years, the deficiency shall be a charge upon the next earnings of the company, and shall be paid befofe any dividend shall be paid or set apart for the common stock.

REST ACCOUNT

After payment of 8 per cent dividends on the stock of the company the balance of the net earnings of the company shall be annually transferred to a reserve or rest account until such rest reaches the sum of $250,000, at which sum it is to be maintained, and if it is at any time drawn upon it is to be, in like manner, restored and maintained.

A large amount of the ordinary stock, viz., $450,000, is held by The Trusts and Guarantee Company, Limited, to be used for the purposes of the company, and when any part of this issue is offered for sale holders of the preference stock shall be entitled to an allotment in the same proportion and at the same price as the same shall be offered to the common stockholders.

Application will be made in due course to have the stock of the company listed upon the Toronto Stock Exchange.

Applications for stock will be received at the offices of the undersigned up to and including Friday, the 13th of October, the list closing at 3 p.m. on that date. The directors reserve the right to accept only such applications and for such amounts as they may approve.

150,000 Shares of $1 Each at Par.....$150,000

Dividends guaranteed quarterly for 5 years at 8 per cent by the Trusts and Guarantee Co.

Ten per cent of subscription is payable with each application and the balance on allotment.

THE TRUSTS AND GUARANTEE CO., 14 King Street West, Toronto. Limited.