

members of the Queen's Privy Council for Canada, and the officers and persons concerned in advising and giving effect to the Order in Council above mentioned: Therefore Her Majesty by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Indemnity
clause.

1. The members of the Queen's Privy Council for Canada, the Auditor-General, and all officers and persons concerned in advising or carrying out the Order in Council referred to in the preamble to this Act, or in advancing or expending the sum of money therein mentioned, are hereby indemnified and exonerated from all liability therefor, and the said Order in Council and Expenditure shall be held to have been lawfully made.

CAP. V.

An Act to amend the Act 34 Victoria, chapter 3, respecting the Loan for paying a certain sum to the Hudson's Bay Company.

[Assented to 14th June, 1872]

Preamble.
34 Vic. c. 3.

IN amendment of the Act passed in the thirty-fourth year of Her Majesty's Reign, intituled, "*An Act respecting the Loan authorized by the Act 32 and 33 Vic., cap. 1, for the purpose of paying a certain sum to the Hudson's Bay Company,*" and to the end that the said Act may express more clearly the intention of Parliament in passing it; Her Majesty by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Clause 3 of
sec. 1 amended

1. The third clause of the first section of the said Act is hereby so amended as to read as follows:—

"Any sum issued out of the consolidated fund of the United Kingdom, under the Act of the Imperial Parliament, known as *The Canada (Rupert's Land) Loan Act, 1869*, with interest thereon at the rate of five per centum per annum, shall be the next charge on the Consolidated Revenue Fund of Canada, after the sinking fund for the said loan";

Clause 5 of
sec. 1 amended

And the fifth clause of the said section is hereby so amended as to read as follows:—

"The annual sums for the sinking fund shall be remitted to the Treasury of the United Kingdom by equal half yearly payments, in such manner as the said Treasury may from time to time direct, and for the investment and accumulation thereof, under the direction of the said Treasury, in the names of four trustees nominated from time to time, two by the said Treasury, and two by the Government of Canada, and the investment and application of the said
said