

MONEY AND MUNICIPALITIES.

The assessment for Dundas for 1907 shows an increase of \$75,000 over 1906.

No sale has been made of the two issues of 5 per cent. Dauphin, Man., debentures, aggregating \$16,200.

The \$19,751 4 1/2 per cent. local improvement Medford, Ont., debentures have been withdrawn from the market.

Mayor Ashdown, of Winnipeg, may leave for England in connection with the disposal of the city debentures.

The mayor of Portage la Prairie, Man., will come east to see to the sale of the city debentures, and at the same time, to arrange a credit for current expenditures.

The Tilsonburg by-law, granting a loan of \$15,000 and exemption from taxation for 20 years, to W. Berry, for the establishment of a linen factory has been carried.

The city of New Westminster still owns some 160 building lots bought in at the last tax sale, held over a year ago. These are to be sold on May 18th by City Treasurer McQuarrie, and \$30,000 is expected to be realized therefrom.

The balance sheet of the City of Brantford, Ont., for the year ended December 31, 1906, shows a surplus of revenue over expenditure of \$11,771. The financial statement of the municipal corporation was prepared by Messrs. W. J. Hawkins, and S. P. Davis. Mr. A. K. Bunnell, C.A., is the city treasurer.

Chatham, Ont., City Council and Board of Trade have arranged with the Wolverine Brass Company, Limited, of Grand Rapids, Mich., to start a branch factory in Chatham. The city is to lend them \$20,000 to build with at 4 per cent. for 4 years, and to give them freedom from taxation for 10 years. The by-law is not yet passed.

The mayor of Brandon, Man., and the chairman of the Finance Committee left on May 1st for Minneapolis, Chicago, New York, Montreal, and Toronto in order to dispose of the Brandon waterworks debentures, which were authorized last year. The Finance Committee has failed to obtain what they consider a reasonable price from a Canadian firm.

Fort Frances seeks the approval of the Ontario Railway and Municipal Board to a by-law to increase the interest rate from 4 1/2 to 5 1/2 per cent. on its recently issued debentures for \$43,000 for a waterworks plant, the inference being that the town is unable to dispose of them at the lower rate of interest. Owen Sound will endeavor to escape a similar ex-

perience by an application for the approval of a by-law for the investment of \$22,325 from the town's sinking fund in its own debentures.

DEBENTURES OFFERING.

Saskatoon, Sask.—Until June 1st for \$125,000 5 per cent. improvement bonds. Maturity, part yearly for thirty years. J. H. Trusdale, City Clerk.

Arcola, Sask.—Until June 15th for the following: \$60,000 5 1/2 per cent. waterworks debentures. Maturity part-yearly after five years. \$8,000 5 1/2 per cent. town hall debentures. Maturity part-yearly for twenty years. J. S. Bush, secretary-treasurer.

East Toronto, Ont.—Until May 13th for the following: \$9,400 5 per cent. public school debentures. Maturity, thirty years. \$2,879.07 5 per cent. cement sidewalk debentures. Maturity, fifteen years. \$1,098.31 5 per cent. cement sidewalk debentures. Maturity, fifteen years. \$1,020 5 per cent. water-main debentures. Maturity, December 15, 1926. \$1,629.68 5 per cent. grading debentures. Maturity, December 15, 1926. \$2,000 5 per cent. high school debentures. Maturity, thirty years. W. H. Clay, treasurer.

WHAT MUNICIPALITIES ARE DOING.

Winnipeg now has 60 miles of boulevards. Virden and Wallace, Man., have decided to instal municipal telephones.

Strathcona, Alta., now has a modern electric light plant and waterworks system.

Regina is advertising for school debentures. The Department of Education for the Province has given the schools a curriculum of studies which is practical and educational. The Regina Schools have followed out this system, with the result that the city is one of the finest educational centres in the West.

Amherst, N.S., has doubled its population in the past ten years. In 1896 it was 4,025, now it is more than 8,000. The assessment ten years ago was less than \$2,000,000, the assessments this year are nearly \$3,250,000. The output of the factories during the past year was nearly \$5,000,000, and over \$1,000,000 was paid in wages by the chief industries.

PRINCE RUPERT

Choice acreage for sale in three and four acre tracts, close to the terminal city of PRINCE RUPERT. Adjoins the finest suburb of that new Port.

SPLENDID INVESTMENT

For full particulars and terms, address

THE CANADIAN TRUST COMPANY,
LIMITED.
407 HASTINGS ST. WEST
VANCOUVER - B.C.

TOWNS

SEALED TENDERS FOR DEBENTURES TO BE ISSUED ON THE 15th DAY OF JUNE 1907 FOR THE

\$30,000	3%
20,000	3%
6,000	2%
5,000	2%
4,000	2%
2,800	2%

CITY OF

DEBENTURES

Sealed bids accepted up to Friday, May 10th, following City of Saskatoon, \$63,934.00 Waterworks, March 1st, 1908. \$34,426.00 Sewerage, March 1st, 1908. \$82,000.00 Electric, July 1st, 1908.

Bids on first 30th March, 1906, All of above due to annual instalments from date of issue. The highest offer was for

Prince Albert,

CITY OF

DEBENTURES

Sealed tenders accepted "Tender for Debentures" exclusive of Saturday, May 11th, 10 o'clock p.m., for the City of Saskatoon, issued by the City, authorizing the issue of certain local improvement debentures to the amount of \$125,000 will be the highest offer.

These debentures are to be repaid by instalments of principal and interest, payable in each and every year, at the rate of 5 per cent. per annum.

The highest offer was for

Saskatoon, Sask.

DEBENTURES OFFERING.

The rapidly growing City of Stettler offers for sale the following debentures:

viz.:-

No. 1.—\$3,200.00 debentures of Principal, payable 1st day of May, 1908.

No. 2.—\$9,200.00 debentures of Principal, payable 1st day of May, 1908.

Tenders for the same should be addressed as follows:

Tenders will be received at the Court House, in the County of Stettler, Alberta, to be held for the same, at the hour of 10 o'clock a.m. Enquires addressed to the Town, as to the point, will receive the same.

Stettler, Alta.