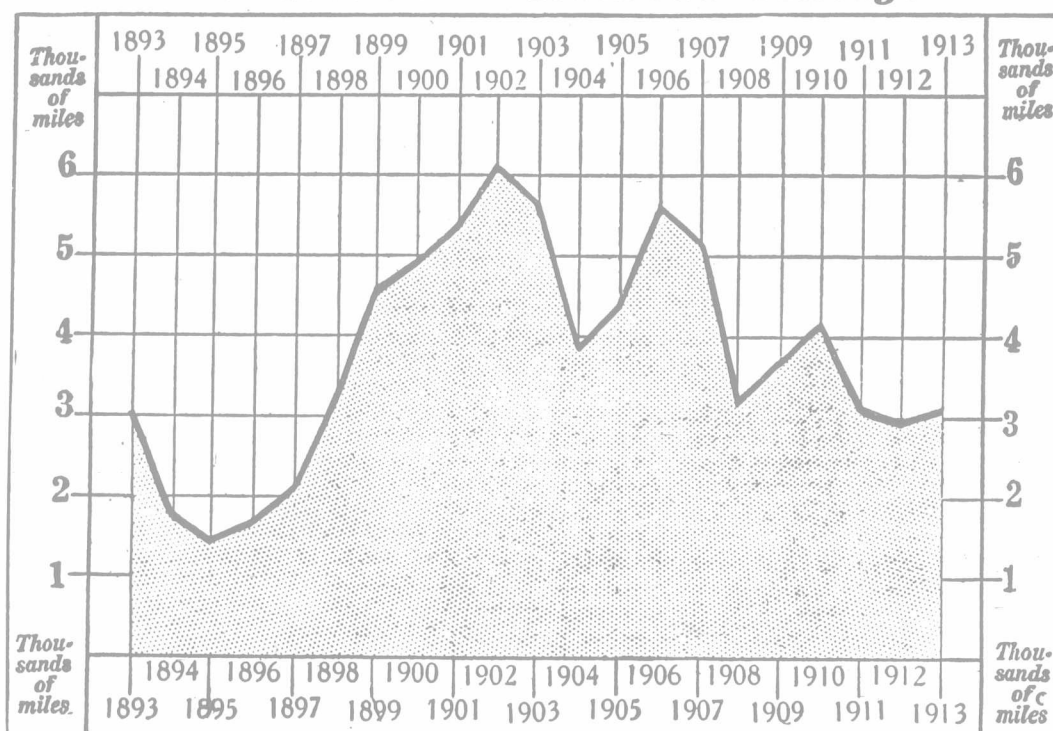


The latest report of the Department of Railways and Canals shows that we have at the present time 29,304 miles of railroad in operation with an additional 18,647 under construction. During the year ended June 30th last, Canadian railroads increased their operative mileage by

The following table shows the railway mileage in operation, and the mileage constructed in Canada during the past twenty years. The two charts show the growth of mileage in Canada and the United States in thousands of miles during the past twenty years:—

The Growth of Railroad Mileage



The New Railway Mileage in the United States

2,577 miles. When we consider that during the past year, the railway mileage in the United States only increased by 3,071 miles, the showing made by Canada is a highly creditable one.

Ontario leads the provinces with 9,000 miles of road, Saskatchewan comes second with 4,651, Manitoba third with 3,993 and Quebec fourth with 3,986 miles. Capital outstanding in connection with Canadian roads amounts to \$1,548,256 796 divided as follows:—Stocks \$759,645,016, Consolidated Debenture Stock \$163,257,224, and Bonds \$625,354,356. During the past year, dividends on stock amounted to \$33,670,651, as compared with \$12,955,243 paid five years earlier. There was, therefore, an increase of 160% in dividends during the past five years. The gross earnings of the railroads last year amounted to \$256,702,703, as compared with \$219,403,753 in 1912, or an increase of 17%. In addition, the Canadian railroads earned \$24,500,000 from outside operations, making a total revenue in excess of \$281,000,000. Of the total earnings, passengers furnished \$74,481,000, and freight \$177,000,000. That our railroads have been generously treated by the country is shown by the fact that cash subsidies paid them by the Dominion total \$163,251,469, \$36,500,015 by the Provinces, and \$18,078,324 by the Municipalities.

Statement of Railway mileage in operation, and of mileage constructed during each of the past twenty years, from 1893 to 1913, inclusive:—

Year	In Operation Miles	Additional Miles
1893.....	15,005	
1894.....	15,627	622
1895.....	15,977	350
1896.....	16,270	293
1897.....	16,550	280
1898.....	16,870	320
1899.....	17,250	380
1900.....	17,657	407
1901.....	18,140	483
1902.....	18,714	574
1903.....	19,988	274
1904.....	19,431	443
1905.....	20,487	1056
1906.....	21,353	866
1907.....	22,452	1099
1908.....	22,966	514
1909.....	24,104	1138
1910.....	24,731	627
1911.....	25,400	669
1912.....	26,727	1327
1913.....	29,304	2577