TO BE UNDER A CLOUD Last Year Out of 97 Holding 300 Share Fact in

The London Economist has been sizing up the situation as regards Canadian borrowings during the past few years, and comes to the conclusion that securifies put out by the Dominion are temporarily under a cloud.

The borrowings have been in almost every department of Canadian finance, and in most instances there has been a depreciation in value.

Here is the Economist's article in full:—
One of the most noticeable features of the demand for new capital on the London market during the past three or four years has been the almost continual streams of Canadian seases. The borrowings have not been confined to one or two sections, but have spread over most departments of Canadian finance, from Government loans to industrials and mines. Hardly a month has gone with the appearance of a Canadian sissue of some kind or other appealing to the public for support, and it may therefore proved furfing the past four years. The figures have been compiled from our records during the past four years. The figures have been compiled from our records of capital issues, and it should be again pointed out that these do not include saves and it issues, and it should be again pointed out that these do not include have a statistical survey of Canadian borrowings in London sury bills sures, and it should be again pointed out that these do not include loans or amounts that are to be set aside to repay maturing loans or Treasury bills where a definite amount of repayment is stated. Our first table where a definite amount of repayment is stated. Our first table where a definite amount of repayment is stated. Our first table where a definite amount of repayment is stated. Our first table where a definite amount of repayment is stated. Our first table where a definite amount of repayment is stated. Our first table where a definite amount of repayment is stated. Our first table where the past four years.

Year Year 1914

under the various headings:— Description.	Year. 1911.	Year 1912,	Year 1913.	Year 1914 to date.
	£	£	£	£.
Government	nil	nil	5,150,000	9,850,000
Provinces	505,000	970,000	2,726,600	3,349,500
Municipalities 4	,151,900	5,285,600	13,611,800	5,538,100
Railways 19	,608,200	29,346,600	11,431,000	14,697,600
Other purposes 16	,949,600	11,381,000	11,199,600	3,638,100
Totals 41	214,700	46,983,200	44.119.000	27 0-2 200

1912, and 1914 figures. But even allowing for this figure, the totals are fairly large.

Canadian municipalities also have of late been borsowing on an unprecedented scale, and in the past three and a-half years £28,587,400 has been subscribed by the British public for the municipal development of Canada. We have more than once discussed the growth of Canada's municipal indebtedness, and pointed out the need for more information as to the exact position as to the exact position as to the exact position of Canadian municipalities.

The Federal government exercises no general control over municipal finance, and we have repeatedly urged the sirability of putting Canadian municipalities under safeguards similar to thosew hich apply to towns in the United Kingdom when appealing for fresh capital. The subject is an important one in view of the large amounts recently issued, and we show in the following table the borrowings of Canadian municipalities since the beginning of 1912 to the present time. The rate of interest with the lasue price and present price are also given for purposes of comparison:

Year. Year. Year. 1914

10.67	Year.	Year.	Year 191	4
Issue	1912.	1913.	(to date	
ame of Cities and Interest. Price.	Amount	Amount	Amount	June 1
	at Issue		at Issue	1914.
Separar aver unicas	Price.	Price.	Price.	1914.
	£	£	e P	34.16
dgary .4% p.c 101%	399,402	State of the land		
Do 416 no	495,000			94
Do., 5 p.c 97	1,000	TYOUR !		18 v94
Imonton, 4% p.c 991/2	592,124	100	698,012	100
Do., 5 p.e 100 1/2		197	*******	89
Do., 5 p.e	26 . 1	1,073,740		99
Do., 5 p.e 98	28	864,672		
thbridge, 4% p.c 92	11000	themand we was		99
alsonneuve 4% p.c 1024	117,852	art orall has a head		
Do., 5 p.c par	19790.	187,600		
edicine Hat, 5 p .c 92	67077.		92,500	
Strengt 410 mg		Introditions.		
intreal, 4% p.c par		1,438,300		100
Do. 4% p.c par		1,430,600	THE ARCHIO	100
Do. 414 p.c 981/2		1,477,500		
Do., 4½ p.c. (£50 paid up) par	7 01 . 1000	ittireme	1,500,000	mil an pa
one Jaw. 5 p.c 98		District of the same		10 196
	100,033	TO DEPONIE	· Her Alie	89
Do., 4½ p.c 96	246,048	157/0-44/094		
Do., f p.c 95	2			met raise
rth Battleford, 51/2 p.c 95		97,945	Acres	94
Fth Vancouver, 41/2 p.c 971/2	122,947	*******		87
95 p.c		92,055		
HWH, 4% D.C 9814	1) MA	186,576		101
int Grey, 5 D.C 90			343,359	88
rt Arthur, 6 p.c 99		411,543		98
nee Albert, 4½ p.c 86		88,322		823
JO., 5 D.C	******	180,000		90
ebec, 4½ p.c par		400,600		
gina, 436 p.c 10114	119,161	*******		102
		559,439		91
skatoon, 4½ p.c 99	227,403	1111111	******	96x
Do., 5 p.c 9916	398,000			89
20 5 p.c	330,000	157,821		97
ith Vancouver, 5 p.c 91	Y	THE COUNTY PROPERTY.	*******	97
onto, 4 p.c 921/2		00- 000	182,000	931/
10. 436 n.c		994,375	******	90
leouver, 4 p.c	972.062	1,170,000		100
00. 4½ p.c 95		********	******	91
00., 41/2 D.C		484,500	*******	100
1010 436 D.C		438,140	*******	100
acouver and District		******	419,314	971/2
rainage, 4% p.c				
toria, 4 p.c 98	-12112	******	480,000	2 dis
0. 4% p.c 95	302,428		*******	86
		458,755	******	94
	940,800	*******	*******	92
	*****	750,000		99
	*****	669,300	******	99
0-, 179 D.C 98	*****	******	1,127,000	99
	_		20/10/20/20	
Totals	5,285,610	13,611,783	5,538,068	

ging in size and spreading from Quebec to Vancouver. The most strik-nt, in our view, is the increasing rates of interest the municipalities we had to offer, and the more attractive issue prices. Caglary in 1912 bornes at the constant while the latest loan was for 5 per cent. and Edmonn's fast three loans have been 5 per cents. as against a 4½ per cent. loan in 12. The same feature stands out in a number of ins.ances. Saskatoon bornes at 5 per cent at 99½ in 1912, but in 1913 bornowed at 93 for the same test of interest. The present prices are lower than the issue prices in a mber of instances. The heavy borrowings of the Dominion during the past the or four years provide food for reflection, and no doubt in some cases the chas been too fast. The following table shows the prices of a number of the leading Canadian at 5 of the year 1913:

· · · · · · · · · · · · · · · · · · ·	The second second	MATERIAL PROPERTY.		00%	254196990
	Highest	Price	Price	Price.	Fal
Description.	Price	End	End	June 1	1 fro
	in of	Year	May	1914 H	ighest
	1913	1913.	1914.	1	n 1913
Canadian Nor. Rly., 5 p.c. inc. deb	40011	84	85	831/4	
wantan racine Ranway \$100	OFF	2111/2×			
		83	. 82	81	131
Grand Ifunk of Canada ord	90 44 4	6 20	184		13 1-1
		48	3914	38%	253
South Cask, Land, 6 p.c. hde	A PROPERTY.	75	75	75	201
Southern Ameria Land C1	4 4 4 4	96	5-16		1 7-1
Liv. o D.C. deb. stock	4 24 4 4 4	7814	60	4516	553
www. v D.C. A deb. stock	N. W. W. Control of P. Z. N. C.	76	591/4	25	59
restern Canada Land, 21	50 THE RESERVE	13-16		3%	39
Lac. b p.c. den. stock	10917	91	821/4		36
water Superior Corporation \$100	90.07	221/2	191/2	17%	
Date Commiss icine Ple dof and	PERSONAL PROPERTY.	107	112	112	151
ENAMES DIGITORGE.	The state of the s	200000000000000000000000000000000000000	105	105	32
			7/8	27-32	20
			55		13-3
				52	331
					25 4
above table, that Canadian securities are Laids have fallen heavily in price the	under a	elond	Sout	vealed	in the
Lands have fallen heavily in price, the ord	inaries be	ding on	lama	nern A	Alberta
time in 1911 they went as high as 2 11-16, tumbling down, while the dependings	but since	that t	low a	8 1/8.	At one
tumbling down, while the debentures are a	lso very	much I	omen th	ey nav	e beer
		much 1	ower.		

ONLY FOUR

ing 300 Shares Each in

or more. Of these 97 stockholders but four sold any of their shares during the year to April 1, 1914, the total reflection in their shareholdings being but 1,308 shares. On the other hand, is shareholders increased their shareholders in the property; shareholdings if 32 were unchanged, while seven persons who were not on the list of larger stockholders last year appear this year with total holdings of 5,266 shares, only one stockholder owning 600 shares of over disposed of any stock last year. E. D. Chamberlain, of Wilton, N.H., reduced his interest from 900 to 700.... or more. Of these 97 stockholders but

New Stock Issue.

New Stock Issue.

Boston Elevated offered 39,900 shares of new stock in January, 1913, at \$100. It share, payable in full or in four instalments, the last being payable April 25, 1913. The ratio was one share on new for every five shares of old. The subjoined stockholders' list showed that, many of the larger shareholders cook advantage of this new stock issue, presumably to even up on their soldings.

shareholdings by individual sharehold-rs is that of Robert Bacon of Parls, France, at one time ambassador to France and a former member of the irm of J. P. Morgan & Co.

Has 1,000 Shares.

Mr. Bacon's name appears on the list his year as a holder of 1,000 shares n 1913 his name did not appear on the ist. The Union Mutual Life Insurance To, of Portland, Maine, purchased 1,000 hares during this year. It was not hares during this year. It was no istockholder in 1943. J. H. Harwood f Newton, entered the iist this year a 2. Thilder of 654 shares. Mrs. E. P. Redfield, of Boston, bought 600 shares and Le Roy S. Radford, of New York 1944 shares.

tind Le Roy S. Radford, of New York 194 shares.

The Boston Insurance Co. purchased 100 Shares, increasing its share interest rom 350 to 420. Galen L. Stone, of Brookline, held 50 shares, on April 1 914, the same as in 1913. Shorman L Whipple added 100 shares, and James Richards, a director, 100,

INTERNATIONAL PAPER EARNS PREF. DIVIDEND

With Some Balance—Newsprint Con-sumption About 90 Per Cent. of Normal.

Boston, June 22.—International Paper and other newsprint producer have not unnaturally been somewhat ffeeted by adverse ousiness conditions. There was a fair demand for lewsprint up to the middle of May ourst of June and the majority of propers were able to make deliveries a setter than 90 p.c. of normal. This lemand is now showing signs of some eccession and it is probable that this aummer will witness some accumulation of paper stocks throughout the United States.

The newsprint market at the mo-

on or paper stocks throughout the United States.

The newsprint market at the moment, on the basis of contract prices is about 2.05 cents per pound, which compares with 2.20 cents a year ago Chiere have been sales by Canadian, and the New York market within a week or so at two cents per pound, but this is not the selling price of any responsible American producer. Canadians an under-bid American newsprint producers for the reason that they have a natural advantage in their favor of between \$5 and \$6 per ton in cost of production.

The International Paper Co, will naturally with the decline in sallies.

turally with the decline in sell

turally with the decline in selling prices for paper show smaller net profits this year than last. At the same time there is little doubt that the present 2 p.c. dividend on the \$22,466,000 preferred will be fully earned with a surplus to the good.

In 1913 the company showed about 4 p.c. for its preferred. The actual profits were at least 2 p.c. better, but the company turned back an unusually large sum into plant and betterment account in addition to the liberal maintenance charges which it regularly makes and which average about \$2 per ton of paper produced.

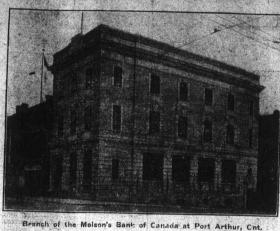
LAKE SHORE FINANCING.

LAKE SHORE FINANCING.

To Mortgage Holdings for \$10,000,000 to Pay Bonds.

Cleveland, Ohio, June 22—At a special meeting of the stockholders of the Lake Bhore & Michigan Southern Rail-road to-day it was decided to issue a mortgage upon the road's interest in the Eric & Kalamazoo, the Derroit, To-ledo & Monroe, the Kalamazoo & White Pigeon Railway and the Swan Creek Company, to, secure payment of the Lake Shore & Michigan Southern \$50,000,000 25-year 4 per cent. gold bond issue of 1903, and 25-year 4 per cent. gold bond issue of 1903, and 25-year 4 per cent. gold bonds, \$50,000,000 issue of \$1,173.69 49,925.58 10,247.81 2.5 Worker Southern \$1,173.69 49,925.58 10,247.81 2.5 Worker Southern \$2,173.69 49,925.58 10,247.81 2.5 Workers lost about \$5,000,000 in Sugest, the silk manufacturers \$2,173.69 49,925.58 10,247.81 2.5 Sounds and \$2,247.81 2.5 Sounds and \$2,247

SMOKE VAFIADIS Celebrated Egyptian Cigarettes BANK BUILDINGS IN CANADA



NOTES ON PUBLIC UTILITIES

VALUATION IS INCREASED.

For the purpose of taxation in 1914 the Ohio State Tax Commission has placed an aggregate valuation of \$40.-291.830 on the electric light and power companies of the State. The figure is an increase of \$3.848,030 over the taxable valuation made in 1913, which propuled to \$26.44.200.

\$392,815 for the first four months of 1913, while net earnings were \$159,-965, against \$105,727 and the surplus after charges was \$75,699, as compared with \$20,379.

PORTLAND GAS IN MAY.

The Portland Gas and Coke Compression of the Larger shareholder of this new stock is such presumably to even up on their addings.

John J. Bright, a director, is the argest individual stockholder in this name on April 1 last. He increased his name interest by 560 during the year cidder, Peabody & Co., F. H. Prince & Co., and Hayden, Stone & Co., banking oncess, rank as the three largest shares to 22,175 shares.

The most conspienous increase in thareholdings by individual shear as is that of Robert and the surplus after charges amounted to protect the week was 12,824,385, and the surplus after charges amounted to showed not connected, included 831 statements, with 419 kilowatts lighting apacity and 710 horse-power in motors. The output of the properties for the week was 12,5 per cent. greater than for the corresponding week of the previous year.

ADIRONDACK ELECTRIC.

The Adirondack Electric Poporation of the Corporation of

the week was 12.5 per cent. greater than for the corresponding week of the previous year.

ADIRONDACK ELECTRIC.

The Adirondack Electric Power Corporation earned approximately 3 per cent. on its preferred stock, which will become cumulative December 27, 1916, during the first four months of the current year. For April, 1913, Gross earnings and taxes amounted to \$4.781.76 for the preceding year. Operating expenses and taxes amounted to \$2.589.594, leaving net earnings of \$1.587.70, as contrasted with net of \$1.587.70, as contrasted with net of \$1.587.70 as contrasted with net of \$1.587.70 as contrasted with net of \$1.587.70 for year year. For April, 1913. Surplus stree charges for the month was \$11.597.70, as contrasted with net of \$1.588 in April, 1913, the latter being caused by flood conditions which prevailed during April, 1913. Gross earnings for the fourth month ended April job, were \$429.154, as compared with bonds.

Quotations on Montreal Real Estate

Quotations on Montreal Real Estate

30,000,00	_	and the second of the second		
Quotations for to-day on	Montrea	I Montreel Family		24
	change de-		10,000	
	lows:-		9.5	125
B	id. Asked	Montreal Factory Land Montreal South Land Co.	70	71
Bellevue Land Co	80 85	dentreal Western Land	40	60
Aberdeen Estates 11	17 125	dutual Bond & Realties	7.5	1 80
Beaudin, Ltd	00 201	Corn of Car	-	
Belevue Land Co	80 85	Corp. of Can	76	99
sleury Inv. Co	7 105	Land Co.		
	20 201/2	Land Co	75	94
Can. Cons. Landa, Ltd	6 14	Vational Real Est. & Inv		1.3
	0 100	Co., pfd	60	64
Central Park, Lachine . 10		Do, common	10	12
Charing Cross Industrial		Nesbit Heights	50	85
Com. 8 p.c 1	0 25	North Montreal Centre.	120	
	5 90	Notre Dame de Grace	/	
ote St. Luc Dand &	0 00	Realty Co	102	125
R. Inv.	0 591/4	Realty Co	150	
lity Central Real. Estate	110 %	Frenard Land Co	100	125
Com 2	0 22	Point Claire Land Co	150	160
C. Cottrell Ltd., 7 n.c.	0	Quebec Land Co	175	179
Pfd 1	4 20	Riverview Land Co	100	120
		Rivermere Land Co	50	643
rystal Spring Land Co. 6		nivera Estates Co	75	76
Daoust Realty Co., Ltd. 7		Rockfield Land Co	291/2	311
orval Land Co 3		Resentil Park Realties.	/	0.7
rummond Realties, Ltd. 10		Ltd	29	30
astmount Land Co 10		Summit Realties Co.	62	65
		St. Andrews Land Co	71/2	10
ort Realty 4		South Shore Realty Co.	491/4	54
reater Montreal Land	0 401/2	St. Paul Land Co	650	700
Com	N 000	St. Denis Realty Co.	75	99
Com	200	the St. Lawrence Blvd		0.0
nproved Realties, Ltd.	120	Land of Canada		145
Pfd. realties, Ltd.		St. Lawrence Inv &		140
Pfd 60		Trust Co	85	90
Do., Common		ot. Regis Park	95	103
enmore Realty Co 49			70	75.
enmore Realty Co 70 achine Land Co 112	82%	Union Land Co	95	99
		riewbank Realties	135	150
and of Montreal 40		wentworth Realty Co.	134	154
andholders Co., Ltd 50 auzon Dry Dock Land,	95	Westbourne Realty Co.	75	80
Tital Dry Dock Land,	V2.22	Windsor Areade Ltd. 7	10	
Ltd		p.c. Pid. with 100 p.c.		
Compagnia de M. 95	102	bonus	80	8434
Compagnie des Ter-		rust Companies	00	Q-1 74
res du ciment 75	82	Crown	110	1121/2
Compagnie Nationale		Eastern	160	
de L'Est	110		136	162
Compagnie Montreal	S		250	
Est 90 a Sallo Realty 97	95		181	300
Salle Realty 97	100	National	221	200
Compagnie d'Immeuble	22.1	Prudential, 7 p.c. ned	95	223
Union, Ltee	70	Prudential, 7 p.c. pfd Prudential Com.	490	117
Compagnie Immobil		Eastern Securities	50	505
lere du Canada Ltee		Donds:	50	98
Companie Industriel		Arena Gardens, Toronto,	1	
et d'Immeubles, Ltee			0.0	
Compagnie Montreal	P. J. J. J.	Alexander Bldg. 7 p.c. sec.	85	921/2
Ouest de N. D. de G. 91	100	Mort, bonds with 50 p.c.		
ongueuil Realty Co 95	100	Donies, com stocke		
Union de l'Est	102	Caledonian Realties Ltd.	75	80.
minuain Signts, Ltd 85	90	6 p.c. dobe.	25151	
odel City Annex 50		6 p.c. debs	75	85
mimarire Realty Co. 10	101/4	City P & Inv. C. Estate	70	79
ontreal Deb. Corp. Pfd. 80		City R. & Inv. Co. Bonds	80	8034
Com 40		Marcil Trust Gold Bonds		101
ontreal - Edmonton		Montreal Deb. Cor	44	50
	SERVICE A	Transportation Bldg	60	78
BOURS TO THE RESERVOIR CONTRACT OF THE PROPERTY OF THE PROPERT			THE PARTY OF THE P	V12/05/2012/2017

When enswering advertisements lease mention The Journal of Comlerce,

When conswering advertisements of Paterson Press, at hearing before United States Commission on Industrial Relations.

ypti - gare

And on that Account Many of Them Had to be Can-celled---Floating Debt was Considerably Reduced and altogether Company, Despite Smaller Earnings, is in Good Shape

The net earnings of Ames-HoldenMcCready, Ltd., for the fiscal year end,
ing April 30th last, were considerably
less than in the preceding year, being \$307,598 for 1913-14, as against \$351,-190 in 1912-13.

They were, however, more than suf-They were, nowever, more man sur-ficient to meet the payment of bond interest, preferred dividends, and to provide for bad debts and on the first of April there was paid the second in-stalment of \$20,000,00 on account of spiking fund.

stalment of \$20,000.00 on account of sinking fund.

The directors have further written off for depreciation on machinery and plant account, organization expenses etc., the sum of \$106,769.44 of which \$20,000.00 was taken out of profits for the past year and the balance from the amount standing to the credit of profit and loss account at the beginning of the year.

pares with its pre-		
Net profits	1913-14.	
Bonds interest	. 307,598	
Long	58,700	60,00
Sinking fund		ah aa
Bad debts	47,602	20,000
Depreciation	20,000	45.000
Sundry charges .	*******	15,000
		10,817
Balance	\$181.296	\$245,573
Preferred div	175,000	175,000
	-	110,000
Surplus for year	\$ 6,296	\$ 70,573
revious surplus .	151,418	168,716
14g 199 x 19	-	
Carried forward	\$157,714	\$239,289

"Expenses Much Reduced.

"Expenses during the year have been educed, and economies put into operation during the last two or three months, will only show results in the soming year. A further reduction of xpenses will be immediately taken up yy your board.

"The equipment of the property of the proper

"The equipment and general ap-pointments of all your factories and warehouses are in excellent condition. "A convention of all managers and raveliers of head office and branches was held last July with most satis-factory results.

Merchants Must Re-Stock.

Merchants Must Re-Stock.

"The greater proportion of the company's sales are usually in spring orders for which have been taken during the previous fall months, but, in the opinion of the Board, should this year ave a favorable crop, orders should be as good, if not better than last year.

"From the most reliable information we can obtain, it is apparent that

From the most reliable information we can obtain, it is apparent that stocks of merchandise in the retailers' hands are very low, showing that li-juidation in this respect has already taken place and re-stocking must soon follow."

taken place and re-stocking must soon follow."

Mr. McGibbon also draws attention to the fact that the liabilities of the company have been greatly reduced. Bills payable to the bank from \$1.052,000.00 to \$1,056,000.00, accounts payable from \$149,992.39 to \$93.019.05, bills payable from \$404,496.74 to \$222,961.03, a total reduction of these three items of \$811,509.05. Figures in Balance Sheet.

	years compare on tou	
	years compare as follows:-	1
t-	1914.	1913.
39	Assets.	
is dll,	Plant, etc \$6,078,938 Cash \$26,343 Accs, rec 748,612 Stocks 1,534,717 Sundry 127,603	\$5,995,21 36,99 1,016,66 2,270,90 132,56
n e.	Total \$8,535,216	\$9,452,32
r e	Bonds	\$980,00 2,500,00 3,500,00
ŧ,	Aces. pay 93,019 Bank loans 1,056,000 Bills pay 222,961	149,99 1,629,00 404,49
1 2	Reserved 45,254 P. & L. acc. 157,714	49,54 239,28
-	Total:	\$9,452,326

BOOSTING THE VALUE OF CANNED GOODS TO THE PUBLIC

Minneapolis, June 22.—The report of the Canned Goods Publicity Committee of the National Wholesale Grocers' Association, presented to-day at the Association, presented to-day at the Association's eighta convention, death argely with the committee's difficulties and final failure in pulling off another "Canned Goods Week."

It appears that the committee sent etters to all the wholesale grocers of the United States asking for their diews and requesting subscriptions for re advertising display material. Theseults were disappointing, however, as out a very small portion of the Jobbers responded, and the total subscriptions that a very small portion of the Jobbers responded, and the total subscriptions for their diews and requesting about \$2,000. It was encouraging to note, however, that many houses responded, that contributed mothing last year, and the majority of those which subscribed both years increased their subscriptions.

Voluntary Subscription.

Voluntary Subscription.

As it seemed likely that a sufficient imount could not be raised in time to allow the committee to proceed with splans for the current year, the President of the National Wholesole Groscris' Association suggested that each Association underwrite the committee for \$6,000 and then endeavor to raise such amounts by voluntary subscription among the members of the respective associations. It was then too late

MERCHANTS NATIONAL BANK

Hoston, June 22.—At a special meeting of the stockholders of the Merichants National Bank it was voted to increase the number of directors from 21 to 29. Five new directors, formerly on the board of National Bank of Cuba has declared the usual dividend of 4 per cent in favor of shareholders of record June 20th, payable July 1.

REFUSE THEIR PERMISSION.

REFUSE THEIR PERMISSION.

Baltimore, Md., June 20—The Maryland Public Utilities Commission refused permission to the Railways and Electric Company to Issue \$1,000,000 now comprises 26.

which subscribed both years their subscriptions.

Voluntary Subscription.

seemed likely that a sufficient specific committee.

INCREASES ITS DIRECTORATE.

NATIONAL BANK OF CUBA. The National Bank of Cuba has de

SUCCESSFUL ADVERTISING calls for a thorough knowledge, not only of the business of the ADVERTISER but of the general conditions affecting the subject matter to be ADVERTISED.

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OL XXIX. NO 40

nerally Good and Dealers
Are Well Satisfied

FEW CHANGES

Refiners State that Any Ad-nec Will be Upward—Trade is selled and Whole Nuts Con-ues Steady.

ghtly improved this week, al-h there has not been an unusual es are coming forward fairwell, and the trade appear to be fled with the way things are

many price changes as the dethe maintenance of t levels. Sugars, coffees and in steady. In the former, s remain steady. In the transitions of the market is firm, and re have been no price changes, alsest refiners state that if there be a a during the week, it will be up-dowing to the strength at primition.

in teas and spices, trade is reported to be fairly active. The demand for my crop Japan teas is steady, and the me is firm, as the choicer qualities are scarce. Ceyions and Indian blacks at also in good demand.

The demand for all lines of shelled the demand for all lines of shelled the demand for all lines are firm.

continues, and prices are firm, has been a slight reaction from r levels in Grenoble walnuts and cla almonds are about one cent

desper. In dried fruits, trade is not heavy, in dried fruits, trade is mostly conseit to lines such as raisins and cursits. With the favorable reports be received from Spain, indicating a feverable outlook, dealers are of the enision that prices will rule about

nominal.	1
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GROCERIES.	
SUGAR-	
Extra Granulated-	
100 lb. bags	. 4:45
10 lb. bags	
1 and 5 lb. cartons	
Second grade, in 100 lb. bags. Extra Ground—	
Barrels	4.85
50 lb. boxes	5.15
25 lb. boxes	5.25
Pewdered	
Barrels	4.85
10 lb. boxes	5.05
25 lb. boxes	
Paris Lumps-	
100 lb. boxes	5.20
10 lb. boxes	5.40
\$ lb. boxes	5.50
Crystal Diamonds-	5.00
Barrels	

5.25 no in 5.40 of be 5.50 rathe 7.05 inact 7.15 great were 4.40 Groce 4.50 week The

per lb. 0.05 ½—0.05 % 0.05 ¼—0.05 ½ 0.05 ¼—0.05 % 0.09—0.10 0.044--0.05

Apri-shipme but the COI (Spec Lond to-day to £63 0.13 cents, 7 .18 inquiry 0.20 ther wr 65 .19 er price 13 New 0.09 produce electron.

es . . . 0.42 0.43 but the tremely 0.16 -0.20 Lond mand f. 0.11 -0.11½ slightly 0.66½ -0.17½ due to t 0.07 -0.08½ lndia. C 0.06½ -0.11 0.10½ -0.11 0.10½ -0.13 -0.13½ Worsted 0.07 -0.10½ lar, whill

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