

LOWER PRICES HIGHER

ore shipments were higher for the week. A statement with six were dispatched from by, and two cars of on of Canada. Each shipped a car, the latter low grade.

176,000	Township.
150,805	
61,645	
87,525	
475,973	

lines appear on the quarter of a million weekly shipment from months.

250,500.88	\$127,129.20
20,250.00	10,500.00
270,750.88	\$137,629.20

Value.	Value.
33,935.55	\$906,058.53
88,826.00	94,032.43
28,000.00	64,000.00
80,683.00	40,332.50
74,260.00	87,130.00
3,306.00	1,635.00
2,821.00	1,145.00
2,293.00	1,125.44
3,624.97	\$1,195,473.99

CHICAGO
..... 10.50 P.M.
..... 8.00 A.M.
Standard Sleepers.

CHICAGO
..... 8.45 a.m.
..... 10.00 p.m.
Standard Sleep-
-Parlor and Diner

POSITION.
All Routes.
Location.

PHONE MAIN 3152.
Indoor St. Stations

THE WAY
-CHICAGO
LIMITED.

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PROPERTY LOSS IN COLON FIRE AMOUNTS TO \$3,500,000

Twenty-two Blocks of 465 Buildings Burned and Little Insurance—Small Local Companies May be Unable to Pay Losses.

Colon, Panama, May 3.—Complete reports from the fire-swept section of the city show that property valued at more than \$3,500,000 was destroyed and that eleven lives were lost in Saturday's blaze. The fire burned 465 buildings, covering twenty-two blocks. These will be almost entirely a loss because there was very little insurance.

Small local companies carried insurance on some of these buildings, and these concerns are said to be very hard hit. Some of them may not be able to pay the losses. American insurance companies had generally refused to insure buildings in the burned district because they were of wood and the risk was considered too great.

Ex-Governor Bermudez is considered to be the greatest single loser, his entire fortune, which consisted of investments and property in the burned district, having been wiped out. Other large losers are Brandon, Zannivoglio, and Wilcox, who with Bermudez, are under indictment in the Burke graft cases. The Canal Zone Red Cross organized to-day and enlisted many helpers. It has taken charge of the homeless and destitute, which number more than 7,000 and to-day, with the assistance of the Commissary Deeded them. To-night they are sleeping in tents lent by the United States Army, was able to by the army and in homes, warehouses and halls loaned by the more fortunate citizens of the town.

Among the principal buildings destroyed are those of the Panama Banking Company and the International Banking Corporation, both of which have their home offices in New York City. The United States commissary depot, which was the largest building on the isthmus, is also a total loss, and this makes it necessary to bring supplies to Colon for the homeless from other commissaries along the Canal Zone.

Investigators have not been able to determine the cause of the fire. It started in the telephone exchange, opposite the railroad station, at Seventh and Bolivar Streets. From there, fanned by a high wind, it swept toward the Cristobal section of the city, and before long all that part of Colon was a raging furnace.

All of Colon, between Seventh Street on the south to Twentieth Street, and eastward on Front Street beyond Bolivar Street, was destroyed by the fire.

REGINA HAS NUMEROUS FIRES.
Regina, Sask., May 3.—Half a dozen fires in Regina and vicinity resulted in a loss of approximately \$18,000.

Fire apparatus was shipped to the town of Lajord, where the Imperial Lumber Co. sustained a total loss of their yards, the estimated damage being \$5,000, which was covered by blanket policies.

In the city the Standard Publishing Company suffered to the extent of \$9,000. The loss is distributed among the following companies: New York Underwriters, State of Pennsylvania, Liverpool and Manchester, Firemen's Fund, Germania, Minnesota Underwriters, National Union, Queen, London, Liverpool and Globe, Royal, Mercantile, Atlas and Hartford.

Outside the city limits in the North Annex three houses were totally destroyed and a fourth damaged. The loss, covered by insurance, is estimated at \$3,000 buildings and contents. The houses are owned by J. J. Miller and J. Sillicombe.

Other fires were of minor character.

INCENDIARY FIRE DESTROYED BUSINESS SECTION OF TOWN.
Moose Jaw, Sask., May 3.—A fire, believed to be of incendiary origin, practically wiped out the business section of the town of Plenty, Sask., including the warehouse of the Plenty Supply Company, the Hanby Hardware Company buildings, the hospital, the Cock-shutt implement warehouse and office and the residence of James McKenzie and his storehouse, containing 200 bushels of Government seed grain. Gilroy and Brunt's general store was badly damaged. The total loss is about \$20,000. An investigation will be held.

WAR RISK RATES UNCHANGED.
In spite of the alleged activities of the German fleet in the North Sea, and the bombardment of Dunkirk, there was no change yesterday in the war risk, the rate not having fluctuated a quarter of a point during the past week.

CANADA'S FIRE LOSSES IN APRIL.
Toronto, Ont., May 3.—The Monetary Times estimate of Canada's fire loss during April amounted to \$1,463,747 compared with a March loss of \$1,631,695, and an April, 1914, loss of \$1,916,235.

MR. ATWATER IS BATONNIER.
A. W. Atwater, K.C., has been elected Batonnier of the local section of the Bar Association.

FRED W. G. JOHNSON INSURANCE AND REAL ESTATE
111 Board of Trade Building
Telephone: Main 7632; Up. 1320
Your patronage solicited

Mr. Business Man,
Quality and quick service are the two greatest essentials you demand. We are equipped to furnish you with both, and further, we will assist you in the preparation of your literature if you so desire.

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REAL ESTATE

Louis Riopelle sold to Mrs. Alfred La Montagne lot No. 903-238 and 240, St. Louis ward, with buildings Nos. 560 to 568a Henri Julien avenue, for \$15,000.

J. B. Huon sold to E. Payment lots Nos. 443-4-3, 443-2-1 and 443-3-2, St. Mary ward, fronting on Cartier street, measuring 2,524 square feet, for \$9,000.

Stephen Vallee sold to F. Prevost two lots in Emard ward, known as lots Nos. 63 to 69, Parish of Montreal, with buildings containing seven tenements, fronting on Fifth avenue, for \$4,500.

George E. Blackwell sold to J. Aime Lussier an emplacement in Canadian Northern Park, in the Parish of Riviere des Prairies, forming part of lots Nos. 160-774 to 803 and 807 to 836, for \$6,750.

Outremont Annex Land Company sold to Auguste Trudel a property forming part of lots Nos. 344-162 to 187, Parish of St. Laurent, fronting on MacPherson avenue, measuring 650 x 80 feet, for \$8,450.

A. Siminovitch sold to L. Douer lots Nos. 35-186-2 and 35-187-1 and 2, Parish of Montreal, and with buildings Nos. 873 to 883 Champagne street, in the town of Outremont, measuring 41 x 90 feet, for \$12,500.

Of Saturday's twenty-three realty transfers, the most important was a transaction involving the sum of \$15,000, in which P. Wright sold to E. P. Wright lots Nos. 877 and 878, St. Antoine ward, with buildings fronting on Notre Dame street.

Georges Landry sold to Louis Plante an emplacement in St. Denis ward, being the southeast part of lot No. 331-94, Cote St. Louis, measuring 25 x 86 feet, with buildings, a factory and all machinery, fronting on Chambord street, for \$6,000.

Joseph Charles Rancourt sold to Henry Hooper and Miles Keller, an emplacement in Notre Dame de Grace ward, lot No. 174-539, Parish of Montreal, with buildings fronting on Melrose avenue, Nos. 111, 113 and 115, measuring 25 x 88 feet, for \$9,000.

PROUD OF CANADA'S EXHIBIT AND OF HER FAMOUS TRAIN.
"It was a pleasure to be able to say: 'I am a Canadian' and to know that our Dominion's exhibit was the best within the grounds."

Mr. I. W. Brisbin, a well-known insurance man, who makes his home at Lacolle, Que., thus expresses himself on his return from the Panama-Pacific International Exposition. Mr. Brisbin admired not only the Canadian exhibit but the Canadian railway service.

In a letter to the Grand Trunk System, he says: "After a trip to the Panama Exposition, during which we travelled over eight different railways, I wish to express to you our appreciation of the very excellent service given by your train, The International Limited. During our journey to and from Chicago we occupied a very clean and comfortable observation Pullman car, found the service in the dining car all that could be desired, and all the men in charge were most courteous and obliging. The service of the G. T. R. is not excelled upon this continent."

WILL NOT GIVE INSURANCE TO AMERICAN COMPANIES.
Lethbridge, Alta., May 3.—Lethbridge city council has adopted the fire insurance policy on its schools as follows:—British Columbia Trust, \$8,000; Freeman, \$2,500; Stafford and Stewart, \$14,500; Wilson and Skeith, \$7,500; Lethbridge-Wesburn Company, \$7,500; L. Ripley, \$10,000; H. McBeth Agency, \$10,000; W. Leavitt, \$10,000; Alberta Loan Company, \$5,000. The school board has decided that in future all insurance will be given to Canadian and British companies, all American companies to be cut off the list at the expiration of their present policies.

Statement Shows Material Progress in Premium Income—Reserve Now Stands at \$600,000 and Surplus is \$16,473,146.

Like the British Empire, the Ocean Accident and Guarantee Corporation extends its operations to every quarter of the globe, and though its business connections have been worldwide for years past, it continues to grow in size and strength, the present statement showing material progress in premium income, in amount of reserves for outstanding claims, unearned premiums, and reserve for depreciation of securities.

The last important safeguard now stands at \$600,000, while after provision has been made for all active and contingent liabilities, there is a surplus to policyholders of \$16,473,146.

The authorized capital of the Ocean is \$5,000,000, of which over \$3,000,000 is paid up. The general insurance fund now stands at \$3,550,000, and this with the contingency fund above mentioned of \$600,000, the reserve fund of \$1,500,000 and the net balance from revenue account of \$8,987,232, gives a total of \$14,937,232.

The Canadian Branch of the Ocean will in future undertake the writing of Fire Insurance, and Mr. W. E. Fudge, a well-known underwriter, formerly of the British America, will be in charge of this department.

MARITIME PROVINCE SECURITIES.
(Quotations furnished by J. C. Mackintosh & Co., Members Montreal Stock Exchange, 166 Hollis Street Halifax, N.S.)

Asked.	Bid.
Eastern Canada Savings & Loan	145
Eastern Trust Company	160
Maritime Tel. and Tel. pfd.	98
Mar. Tel. and Tel. common	75
Nova Scotia Underwear pfd.	95
Do, common	35
Porto Rico Tel. Pfd.	105
Porto Rico Telephone Common	50
Stanfield's, Limited, pfd.	95
Do, common	45
Trinidad Electric	72

Asked.	Bid.
Brandram-Henderson, 6 p.c.	97
Eastern Car, 6 p.c.	98
Maritime Natl. 6 p.c.	101
Mar. Tel. & Tel. 6 p.c.	100
Porto Rico Telephone, 6 p.c.	100
Stanfield's, Limited, 6 p.c.	98
Trinidad Electric, 5 p.c.	85

Ex-dividend.



ADMIRAL SIR JOHN PELLUCIOE.
Who states that excessive drinking is having a serious effect upon naval repair work.

RECEIVER ASKED FOR ORDER OF SPARTA

Fraternity in Trouble Has Fifteen Hundred Members of from 50 to 84 Years Old

ORDER "BUSTED" SAY OFFICERS

Net Assets of \$59,175, and There Has Accrued up to January 1 a Liability for Prior Debts Amounting to \$42,500.

Philadelphia, Pa., May 3.—A committee, representing about 250 members of the Order of Sparta, has asked Common Pleas Court No. 5, of Philadelphia, that a receiver be appointed for the fraternity upon the ground that it is "both decadent and insolvent," and that "the only income the order must depend upon is the assessments, constantly swelling in amount, from a dwindling membership."

The complainants, all of whom have belonged to the order for more than twenty-five years, are: Mr. J. R. Taylor and Dr. Henry A. Newbold, of Philadelphia, and Mr. David B. Hallinger and David Baird, of Camden, N.J., the last named complainant being the president of the First National Bank in that city.

It is pointed out in the bill filed that the assets of the order on January, 1915, amounted to \$166,898.20, but this includes \$107,723.20 which represents nothing except the privilege of deducting this amount from death benefit certificates when they become due and payable after death of the members, leaving actual net assets of \$59,175.

Against this sum, it was further explained, there has accrued up to January 1 a liability for prior debts amounting to \$42,500 and a total insurance liability outstanding of more than \$4,700,000. The only income the order must depend upon for the payment for this liability is the assessments complained of.

In January last, it is said, the Great Senate of the order directed that members of twenty-five or more years' standing should, after April 25 of this year, pay an assessment in cash of \$13.38 per month, and upon the failure to pay should be suspended, and if they failed to pay the assessment after a period of thirty days would be expelled from the organization. This ruling, it was contended, was in violation of an agreement made in 1907, which provided that the payment of assessments for death benefits by members thereafter should exempt them from the payment of any further assessments for death benefits. It was then argued that the assessments chargeable to these members should be paid out of a "permanent fund."

It is said in the bill that the order now consists of about 2,000 members, some 1,500 of whom range in order pays to the recommenders of a new member \$5 a year from 50 to 84 years, and notwithstanding that the more than the order receives for admission into membership, there were less than twenty new members admitted during the entire year of 1914. The complainants said they have made repeated requests to the executive officers of the order to obtain information of its present financial condition; assert that it is even worse than the charges now being made, and that the only information that they can obtain is the admission by the officers that the order is "busted," and that there is no hope for the future.

In addition to asking for the receiver, the Court is also requested to enjoin the expelling of any member who declines to pay the assessment due on April 25.

"It is the old tragedy of fraternal insurance," declared Doctor Henry A. Newbold, who is secretary of the committee representing the protesting members yesterday. "For more than 25 years these men have paid a \$4 assessment monthly in the belief that at the end of the 25-year period their insurance would be paid up and they would no longer have to pay assessments. Now the order is admittedly 'busted' and these men who, most of them, could not secure insurance elsewhere because of their age and health, must either pay \$13.38 a month or lose the insurance they have been counting upon to protect their families."

There were about 1,100 of the 2,100 members of the order on January 1, it was said, who were affected by the new laws abolishing the permanent fund. The majority of these, Doctor Newbold said, were Philadelphia or residents of Camden. "I have received a number of truly pitiful letters from wives of men now old and in poor health and too poor to pay the assessment asked," he continued. "All the committee can do is to seek an accounting of the half million dollars that constituted the reserve fund and carry

PERSONALS

Mr. J. Devlin, of Ottawa, is at the Queens.

Mr. H. Rolland, of St. Jerome, is at the Place Viger.

The Hon. W. T. White has returned to Ottawa from New York.

Colonel E. Kennedy, of Quebec, is at the Ritz-Carlton.

Mr. William Hope has been in Kingston for the week-end.

Mr. Armand Laverne, M.L.A., of Quebec, is at the Ritz-Carlton.

The Hon. C. J. Doherty, Minister of Justice, is at the Ritz-Carlton.

Mr. J. A. Gillies, ex-M.P., for Cape Breton, was at the Queens yesterday.

Messrs. P. T. Ahern, H. L. Carson and G. B. Fowler, of Ottawa, are at the Ritz-Carlton.

The Hon. Robert Rogers, Minister of Public Works, is at the Ritz-Carlton.

The Hon. J. D. Hazen, Minister of Marine and Fisheries, who was at the Ritz-Carlton, left for St. John last night.

Among the Montrealers who sailed on the Lusitania on Saturday were Messrs. A. T. Matthews, F. Orr Lewis, Duncan Stewart and C. F. Sturdy.

FILM HAZARDS.
The Superintendent of the New York Board of Fire Underwriters in a recent review of a fire in the plant of a film manufacturing company in New York City wrote as follows:—

The process of developing and printing nitrocellulose motion picture films is unusually hazardous and should be isolated in a separate building. If permitted in a building with other occupancies, the construction should be fireproof, with standard protection at floor openings. The amount of film in process should be limited to a small quantity in any one room by subdividing with numerous fire resisting partitions and fire doors. The building should be equipped throughout with automatic sprinklers. The use of portable electric lamps, also swinging drops, in occupancies of this character are dangerous, and lights in rooms where films are stored or handled should be protected by wire guards or vapor-proof globes.

RAILWAY ACCOUNTANTS ELECT OFFICERS.
Atlanta, Ga., May 3.—Richard A. White, of Buffalo, general auditor of the New York Central Lines, was elected president, and Detroit was selected as the next place of meeting of the American Association of Railway Accountants.

Other officers are: First vice-president, L. A. Robinson, Chicago, controller Chicago & Northwestern Railway; second vice-president, J. A. Taylor, New York, controller Central Railroad of New Jersey; secretary, E. R. Woodson, Washington, D.C.

WAR WILL BE A LONG ONE.
London, May 3.—The Budget that is to be introduced in the House of Commons to-morrow by David Lloyd George will be based on the assumption that the war will be a long one, and is likely to continue well into 1916. The estimates to be submitted it is assumed, will carry the country through to the end of the fiscal year on March 31st, 1916.

TEXAS CO. INCREASES CAPITAL.
Houston, Texas, May 3.—Texas Company stockholders at a special meeting on Saturday adopted a resolution authorizing an increase in the capital stock from \$30,000,000 to \$37,000,000. Stockholders are permitted to subscribe to \$6,000,000 of the \$7,000,000 and employees may subscribe for the balance. Subscriptions terms have already been published.

SOUTH AFRICAN LOAN.
London, May 3.—A South African loan, comprising £3,000,000 4½ per cent is being offered at 98½, and is repayable in five to ten years.

PRESIDENT HAS RETURNED.
Washington, D. C., May 3.—President Wilson has returned to Washington from Williamstown.

EQUIPMENT TRUST OBLIGATIONS.
New York, May 3.—The following are quoted on a percentage basis:

Rate.	Bid.	Asked.
Atlantic Coast Line	4½	1915-1921 4.50 4.40
Baltimore & Ohio	4½	1915-1927 4.55 4.40
Boston & Albany	4½	1915-1927 5.15 4.85
Buf. Roch. & Pitts.	4½	1915-1929 4.60 4.40
Canadian Pacific	4½	1915-1928 4.90 4.80
Chesapeake & Ohio	4½	1915-1924 4.85 4.65
Chic. & North West	4½	1915-1923 4.55 4.30
Chl. Ind. & Louisv.	4½	1915-1923 5.15 4.75
Chic. Peo. & St. L.	6	1915-1923 5.50 6.00
C. C. & St. L.	5	1915-1929 5.15 4.85
Chl. St. L. & N. O.	5	1915-1924 4.75 4.55
Delaware & Hudson	4½	1922 4.55 4.40
Erie	4½	1915-1924 5.05 4.75
Hocking Valley	4½	1915-1924 4.95 4.70
Illinois Central	4½	1915-1923 4.60 4.45
Kanawha & Mich.	4½	1915-1924 5.15 4.80
Louis. & Nash.	5	1915-1923 4.60 4.40
Mobile & Ohio	4½	1915-1924 5.00 4.85
N. Y. C. Lines	4½	1915-1928 5.05 4.85
N. Y., N. H. & H.	5	1915-1929 5.15 4.90
N. Y., Ont. & W.	4½	1915-1928 5.20 4.85
Norfolk & Western	4½	1915-1924 4.50 4.25
Pennsylvania	4½	1915-1924 4.40 4.20
Seaboard Air Line	4½	1915-1924 5.05 4.80
Southern Pacific	4½	1915-1923 4.55 4.40
Southern Railway	4½	1915-1924 4.95 4.70
Virginia Railway	5	1915-1918 4.87 4.65

the matter into court. That has been done."

At the offices of the Order of Sparta in the Fidelity Mutual Life Building, it was stated that many of the old men affected by the change had paid the increase for the first month. Those who had not paid stand automatically suspended from benefits under the provisions of the new rules. An officer of the order said that the old men had been treated fairly, that the permanent fund had been exhausted, and if the members could not pay the rates they must drop out.

The Order of Sparta was organized as a fraternal insurance association in 1878. Its low rates lured many members, and in 1907 the officials raised the monthly assessment to \$13.38 for age 60. As many of the "permanent fund" members were 60 or over on March 1, 1907, when the increased rates became effective, they must pay the highest rate now that the paid-up insurance feature has been abolished.

BOARD OF TRADE WANTS FIRE PREVENTION DEPARTMENT

Toronto, Ont., May 3.—Secretary F. G. Morley, of the Toronto Board of Trade, recently addressed a letter on behalf of the Board to the Mayor and Board of Control of this city with regard to the reorganization of the fire department. The letter says:

"It may be reasonably expected that any plan of organization now adopted will remain effective for many years. During this period the value of property at stake, the capital investment and the number of men in the department will greatly increase."

"Having regard to the above this Board feels that every effort should be made to secure an administrative head fully qualified for so important a position. He should have full charge. It should be the duty of this officer to reorganize the fire-fighting branch and to establish a fire-prevention branch, both divisions being under his management and control subject to his responsibility to the City Council. A deputy direct control of the fire-fighting branch would report to the administrative head."

"The fire prevention bureau might consist of the administrator as chairman with the city architect, medical health officer and two qualified citizens. This committee