

Montreal Stock Market Was Dull

No Significant Price Changes and Volume of Business Small

PUBLIC IS BUYING C.P.R.

Steel Securities Weak—Dominion Bridge Gained Somewhat—Toronto Railway Easier. Securities on the Montreal Stock Exchange to-day showed no decided trend...

MORNING SALES.

Common Stocks.

Table of common stock sales including Canadian Pacific, Dominion Bridge, and various other securities.

Table of preferred and debenture stocks including Dominion Bridge, Canadian Pacific, and others.

Table of afternoon sales including Canadian Pacific, Dominion Bridge, and various other securities.

Table of preferred and debenture stocks including Dominion Bridge, Canadian Pacific, and others.

THE LONG RUN

To be successful in the long run, advertising must be a part of the business policy...

MONTREAL STOCKS

Table of Montreal stock prices including Canadian Pacific, Dominion Bridge, and various other securities.

Price of Reading Carried Higher

But Most of Gain Was Lost Later Under Some Realizing Sales

New York, May 1.—The strength which has been maintained in the stock market for several days was in evidence again in to-day's trading when there was an almost uniform upward movement in which nearly everything on the list made a gain ranging from 1 to 2 points.

NEW YORK STOCKS

Table of New York stock prices including various industrial and financial securities.

MONTREAL UNLISTED

Table of unlisted Montreal stocks including various local companies.

Canadian Flour Milling Industry

Movement at First Steady of Late Years Developed Rapidly

OUTPUT \$85,000,000

Two Main Periods in Growth of Industry—Great and Commercial Canada Early Developed Strong British Trade.

Early Canadian Milling—Grist Milling Profitable—Era—The Most of the History of the Industry—Milling—British Competition in Export Market.

The steady and, of late years, the rapid development of the flour-milling industry has been a noteworthy feature of the economic history of the Dominion.

From the standpoint of the business organization the history of flour-milling in Canada may be divided into two distinct periods.

The first period, which extends from 1865 to 1895, is usually known as the "mechanical era" of the industry by reason of the number and importance of inventions in the mill-milling machinery which during these years were introduced.

In pioneer days the agricultural industry was the mainstay of the Dominion and the individual planter was the merchant miller who buys his raw materials from a wide area and sells his finished product in the markets of the world.

In early years, even more than to-day, the attention of the miller in Ontario was directed to the production of flour which now constitutes Canada to be settled with a population with comparative numbers.

The second period, which extends from 1895 to the present, is usually known as the "modern era" of the industry.

It is characterized by the introduction of the modern machinery and the development of the flour-milling industry as a separate business.

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Produce Markets Drug & Chemical Trade is Slow

Volume of Business in Any One Line is not Heavy at Present

There is not a very great deal of business being accomplished in the local drug, chemical and oil market at the present time.

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THE MILLING MARKETS

Flour Continues Fairly Active and Steady—Market of Rolled Oats Unchanged.

There was not a great deal of business done in the local flour and millfeed markets to-day.

The small amount of demand for flour from Ontario millers continues to be in evidence and in consequence, better grades remain steady.

The volume of business in spring wheat flour is small and the market continues steady. It seems that most buyers throughout the country are well stocked.

Prevailing prices in millfeed and rolled oats are unchanged from last week.

Country buyers are putting forward a fairly good demand for both prompt and nearby delivery. Trade is generally active. At the recent levee scored in the decline in rolled oats prices, the market is holding steady and the demand continues limited.

In the following table, the flour, millfeed and rolled oats prices, ruling on the local market, are shown:

MILLING PRODUCTS.

Table of milling products prices including flour, millfeed, and rolled oats.

LOADED FOR MONTREAL.

It was reported yesterday that the steamer St. Kervive, with 8424 bushels of No. 2 graded hard winter wheat, had left Port Colborne, bound for Montreal.

FIRST SALE OF SEASON

Quebec Agricultural Society's Sale on Board of Trade Saw Only a Fair Demand.

The local dairy produce trade opened for the season yesterday with the first sale of the Quebec Agricultural Society, on the Board of Trade.

There was not a very keen demand, and out of the three hundred packages of No. 1 creamery butter offered, only 22 packages were taken.

The respective sales, as made during the session, were as follows: A. A. Ayer & Co., 222 packages of No. 1 creamery butter at 22¢; J. A. Vallancourt, 67 packages; No. 2 creamery butter at 21¢; W. H. Davies, Co., 21 packages No. 3 creamery at 19¢.

NEW YORK SUGAR STEADY.

New York May 5.—All grades of refined sugar remained unchanged to-day on the basis of 2 3/4 cents regular way for fine granulated.

The spot raw sugar was a shade firmer at 3.07 cents for centrifugal, 2.67 cents for muscovado and 2.32 cents for molasses.

The European beet sugar market was easier and 3/4 cent lower at 9 3/4¢ for May beets, 30 1/4¢ for June beets and 29 3/4¢ for August beets.