

to said timber on the terms and conditions hereinafter set forth.

NOW THEREFORE THIS AGREEMENT WITNESSETH that for and in consideration of the sum of Forty Five Thousand Dollars (\$45,000) to be paid by the Party of the Second Part to the Parties of the First part as hereinafter provided the Parties of the First Part do hereby agree to sell to the Party of the Second Part the above mentioned standing timber more particularly described in said Agreement of February 21st 1919 at and for the price of Forty Five Thousand Dollars (\$45,000) payable as follows- A Minimum payment of Eight Thousand Dollars (\$8,000) within six (6) months from the date of the execution of this agreement; a minimum payment to ten thousand dollars (\$10,000) twelve months from the date of the execution of this agreement; a minimum payment of Twelve Thousand Dollars (\$12,000) eighteen (18) months from the date of the execution of the agreement; a minimum payment of Fifteen thousand Dollars (\$15,000) twenty four (24) months after the date of the execution of this agreement said consideration to be paid on the basis of Two dollars and fifty cents (\$2.50 per thousand feet board measure for all logs taken off of said premises to be paid as and when said timber is logged and officially scaled.

And the said party of the second Part hereby covenants promises and agrees to and with the parties of the First Part to commence logging operations immediately and to continue the same and to well and truly pay or cause to be paid to the Parties of the First Part the said sums of money above mentioned on the days and times and in the manner above mentioned together with interest on the deferred payments at the rate of six (6) per cent per annum to be computed and paid semi-annually from the date of the date of the execution of this agreement.

AND IT IS FURTHER AGREED that the party of the Second Part shall and will keep said timber in good standing and shall pay any Governmental fees falling due after the date hereof, on or before the date when the same expires and shall also pay and discharge all taxes rates or assessments and all fees due the Government and due the Government <sup>Indian</sup> Agent in connection with Forest Protection Funds which may be imposed upon said timber and shall pay all royalties

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