

was held; at which meeting the question shall be submitted to the said Electors; and if at such meeting a poll is demanded by six electors, the votes of the electors shall be taken in the manner provided for in the case of a By-law of a Municipality for creating a debt for the purpose of subscribing for stock in a Railway Company.

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As to present debts and obligations.

III. The present debts, obligations and liabilities of the present Township of Durham (if any there be) shall be assumed by the Township of Durham, as hereafter to be constituted; and to enable the said Township to provide for the payment thereof, the Municipality thereof shall be entitled to have and receive all rates and assessments which may be due and collectable in the present Township of Durham at the time of the passing of this Act, and in the event of the amount received from such rates and assessments not being sufficient for the payment in full of the said liabilities, it shall be lawful for the County Council of the County of Drummond to pass a By-law, providing for a special assessment to be levied in the Township Municipalities hereby constituted, of an amount sufficient for the complete discharge of all such joint debts and liabilities as may be then still unprovided for.

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Surplus funds, how to be divided.

IV. And in the event of any surplus funds remaining in the hands of the Secretary-Treasurer for the present Township of Durham, after all the liabilities of the said Township have been paid and satisfied, it shall be the duty of the said Secretary-Treasurer to make an apportionment thereof between the two Municipalities hereby constituted, such apportionment to be based upon the value of the assessable property in each of the said Municipalities, as shewn by the last Valuation Roll for the present Township of Durham.

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Disputes as to liabilities of School Commissioners, how to be settled.

V. In case of any dispute arising between the respective Boards of School Commissioners for the said two new Townships, as to the disposal to be made of the debts, obligations and liabilities of the School Commissioners of the said present Township, or any thereof, or of their funds or any thereof, the award thereon of the Superintendent of Schools for Lower Canada, shall be binding and conclusive on all parties.

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No lands in present Township discharged from any assessment before first January next. Public Act.

VI. This Act shall not be held to discharge any land within either of the said two new Townships, or any person, from liability for any assessment or penalty imposed or incurred under the Municipal or School Acts, before the first of January next.

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VII. This Act shall be deemed a Public Act.