

An Act to Incorporate the *Ramsay Lead Mining and Smelting Company*.

WHEREAS the several persons hereinafter named have by their
 Petition represented that they have associated themselves together
 with divers others, for the purpose of exploring for, and working Mines
 of Lead and other ores, at Ramsay, in the County of Lanark, Canada
 5 West, and elsewhere, by Articles of Agreement entered into at the City
 of Montreal, and have raised by subscription the capital necessary
 effectually to begin their operations, but that they experience great diffi-
 culties in carrying out the objects for which they are associated without
 an Act incorporating them, with the powers hereinafter mentioned, and
 10 have prayed that such Act may be passed; Therefore Her Majesty, &c.
 enacts as follows:

I. David Torrance, Theodore Hart, Henry Chapman, Thomas Kay,
 and Edmund W. Parsons, the present Trustees of the Association
 mentioned in the preamble to this Act, and their successors, and such
 15 and so many other persons or parties as have become or shall become
 Shareholders in the Capital Stock hereinafter mentioned, shall be and
 they are hereby constituted a Body Politic and Corporate, in fact and in
 name, by the name of the *Ramsay Lead Mining and Smelting Com-*
pany, and by that name shall and may sue and be sued, implead and
 20 be impleaded, answer and be answered unto, in all Courts of Law or
 Equity whatsoever, and shall have uninterrupted succession with a com-
 mon Seal, which may by them be changed or varied at their pleasure.

II. The Capital Stock of the said Corporation shall be fifty thousand
 pounds, and the same hereby is divided into fifty thousand shares of the
 25 value of one pound each.

III. No shareholder in the said Corporation shall be in any manner what-
 soever liable for or charged with the payment of any debt or demand due
 by the said Corporation, beyond the amount of his, her or their subscribed
 share or shares in the Capital Stock of the said Corporation.

IV. And whereas the instalments already paid or called in upon the
 Stock already issued are equal to five shillings currency per share;—
 Therefore, the calls to be hereafter made on the holders of the said stock
 shall not exceed in the whole sum fifteen shillings per share, and the same
 shall be paid by instalments when and in such manner as shall be pre-
 30 scribed by the Directors hereinafter mentioned; Provided also, that
 nothing herein contained shall exonerate, diminish, or relieve any party
 from existing liability to the said Company, whether the said liability
 relates to contributions due or to fall due upon Stock already issued, or
 otherwise, but on the contrary all such liability and contributions shall