

To be incorporated with the Act incorporating Joint Stock Companies. And this Act shall be incorporated with every such Act; and all the clauses and provisions of this Act, unless they are expressly varied or excepted by any such Act, shall apply to the Company thereby chartered, so far as applicable thereto, and shall, as well as the clauses and provisions of every other Act incorporated with such Act, form part of such Act, and be construed together therewith as forming one Act. 5

How such incorporation shall be effected. II. For the purpose of incorporating this Act, or any of its provisions with a Special Act, it shall be sufficient in such Act to enact, that the clauses of this Act, or such of them as in such Act may be particularly designated to that end, shall be incorporated with such Act; and thereupon, all such clauses save in so far as they are expressly varied or excepted by such Act, shall be construed as if the rest of such clauses were formally embodied and reproduced therein. 10

Meaning of expression "Special Act." III. The expression "the Special Act," used in this Act, shall be construed to mean any Act incorporating a Company for any of the above purposes, and with which this Act is in manner aforesaid incorporated,—and also all Acts amending such Act. 15

Interpretation clause. IV. The following words and expressions, both in this and the Special Act, shall have the meanings hereby assigned to them, unless there is something in the subject or context repugnant to such construction, that is to say: 20

1. The expression "the Company" shall mean the Company incorporated by the Special Act;

2. The expression "the undertaking" shall mean the whole of the works and business of whatever kind, which the Company is authorised to undertake and carry on; 25

3. The expression "Real Estate" or "Land" shall include all Real Estate, messuages, lands, tenements and hereditaments, of any tenure;

4. The word "Shareholder" shall mean every subscriber to or holder of Stock in the Company, and shall extend to and include the personal representatives of the Shareholder. 30

General corporate powers of every such Company. V. Every Company incorporated for any of the above purposes, under any Special Act, shall be a body corporate under the name declared in the Special Act, and may acquire, hold, alienate and convey, any real estate necessary or requisite for the carrying on of the undertaking of such Company, and shall be invested with all the powers, privileges and immunities necessary to carry into effect the intentions and objects of this Act and of the Special Act, and which are incident to such corporation, as are expressed or included in the Corporation Act. 35 40

Powers under Special Act to be subject to this Act. VI. All powers given by the Special Act to the Company, shall be exercised, subject to the provisions and restrictions contained in this Act.

Board of Directors. VII. The affairs of every such Company shall be managed by a Board of not less than three, nor more than nine Directors.

First Directors. VIII. The persons named as such, in the Special Act, shall be the Directors of the Company, until replaced by others duly named in their stead. 45

Qualification of Directors. IX. No person shall be elected or named as a Director thereafter, unless he is a Shareholder, owning Stock absolutely in his own right,