

which may by them be changed or varied at their pleasure.

Stochoholders to be liable to the amount of their shares only. II. And be it enacted, That no Shareholder in the said Corporation shall be in any manner whatsoever liable for or charged with the payment of any debt or demand due by the said Corporation beyond the amount of his, her or their subscribed share or shares in the Capital Stock of the said Corporation. 5

Number of shares of Stock of Corporation. III. And be it enacted, That the Capital Stock of the said Company shall be and the same is hereby declared to be fifteen thousand pounds, divided into twelve thousand shares: Provided always, that the said Capital may be increased to twenty-five thousand pounds as hereinafter provided. 10 15

Calls on holders of Stock. IV. And whereas the amount already paid upon the Stock is equal to one shilling and seven pence on each share of one pound five shillings: Be it enacted, that the calls to be hereafter made on the holders of the said Stock shall not exceed in the whole one pound three shillings and five pence currency per share, and the same shall be paid by instalments when and in such manner as shall be prescribed by the Directors hereinafter named: Provided also, that nothing herein contained shall exonerate, diminish or relieve any party from existing liability to the said Company, whether the said liability relates to contributions due or to fall due upon Stock already issued or otherwise, but on the contrary all such liability and contributions shall and may be enforced in the same way, and the said Corporation shall have the same remedy to enforce the payment of calls already made, and all other calls and sums now due or called for, as is hereinafter prescribed with respect to future calls and liabilities. 20 25 30 35

Certain property vested in Corporation. V. And be it enacted, That all and every the estate and property, real or personal, belonging to the Association formed under the 40