

who are inclined to insure to have to select a plan out of so many presented for their acceptance. The following schedule of different forms of policy contracts was given in a paper read by Mr. Morris Fox, Actuary of the New Zealand Government which conducts a life assurance business:—

FOR FAMILY PROVISION.
Whole of life insurance.
Limited premiums.
Absolute insurance.
Redeemable premium insurance.
Summary of insurance in force.
Two modern variations.
Assessment insurance.
Demand for cheap insurance.
Without profit insurance.
Deferred bonus policies.
Renewable term policies.
Credit insurance.
Half premium method.
Discounted bonus policies.
Enlargeable term insurance.
Reversionary annuities.
Protective annuities.
Instalment policy.
Continuous instalment policy.
Twenty year convertible insurance bond.
LIFE INSURANCE AND INVESTMENT.
Endowment insurance.
American competition.
Guaranteed 4, 5 or 6 per cent. investment insurance.
Trust certificates.

Guaranteed dividend policy.
Three per cent. income policy.
Double endowment insurance.
Half endowment insurance.
Increasing insurance.
Pension insurance.
Reversible premium insurance.
Return premium policy.
Tontine insurance.
CHILDREN'S INSURANCE.
Endowment.
Educational annuities.
Deferred insurance.
ANNUITIES.
Immediate.
Deferred.
MISCELLANEOUS.
Monthly premium policies.
Without medical examination.
Term insurance.
Joint life insurance.
Contingent survivorship.
Last survivor insurance.
Issue insurance.
With loans on mortgage.
Life insurance with health of accident insurance.

PROSPERITY THROUGHOUT WESTERN ONTARIO.

NOTES FROM THE CHRONICLE'S REPRESENTATIVE.

Our representative returned yesterday from a prolonged tour through Western Ontario where he interviewed most of the managers of the fire and life insurance companies, of the banks, and the loan companies, with other business men. The fire insurance companies all reported increased business, and satisfactory profits, which, however, will be insufficient to cover the heavy losses of previous years. The managers of the leading life assurance companies reported enlarged business. The banks have had an excellent year, as is shown by reports already published. The loan companies have had a satisfactory year. They will be fewer in number in the near future as several absorptions and amalgamations are likely to be effected next year.

Mr. Kenny, of the Western, reports the year just closing, has been one of the most prosperous in the history of his Company. We are glad to know that this well-managed and highly honourable Canadian institution is so flourishing. Mr. P. H. Sims had also an excellent report to make of the British America's operations for the year. Mr. Blackburn, of the Sun Insurance office, was looking well and happy over the year's business. Mr. Boomer, of the Manchester, while not doing as large a business as he would wish, has still done a safe and profitable one during the year.

Several non-tariff companies report having had a profitable year. The Anglo-American states that its premium income for 1902 will amount to \$325,000; the London Mutual reports an income of over \$400,000, and the Equity and others, satisfactory results of the year's operations.

Mr. J. K. Macdonald, Confederation Life, reports a considerable increase over last year's business, which might have been still much larger had the Company departed from its usual conservative policy. We are also glad to learn that the North American Life continues to make steady progress under the wise administration of Mr. Wm. McCabe, who is ably assisted by Mr. L. Goldman. Our representative did not have the pleasure of meeting Mr. E. W. Cox, of the Canada Life, when in Toronto, but we understand the year's business will show an increase of about one million dollars.

Among the other companies making steady progress is the Imperial Life which expects to close the year after writing business to the extent of \$4,000,000. The following companies will all show an increase over last year:—National Life, Continental Excelsior, Northern and London Life. The Accident Guarantee companies have also done well this year. The leading business establishments and financial institutions in Toronto speak of 1902 as having been one of unusual prosperity. In Toronto the Bank of Nova Scotia is erecting a handsome building on King St. The King Edward hotel will be opened in May and gives every promise of being a notable addition to those of the Queen City.

Our representative was especially impressed with the evidences of great prosperity in London, Ont. The city has many fine stores, well built, and thoroughly up to date. The local fire business has been more favourable than in other cities. London has excellent fire protection. The whole city bears evidences of prosperity prevailing amongst all classes. The city has two strong loan companies, the Huron and Erie and the Ontario Loan and Debenture Company, both of which enjoy a large measure of public confidence throughout Western Ontario. The cigar industry in London is the second largest in Canada. There is, however, a great need for a good hotel, worthy of so prosperous and so beautiful a city.

The opening of new oil wells in the Chatham district is exciting sanguine hopes of enlarging the business of that part of Ontario. Chatham is a lively, thriving, attractive town, and its people seem to be in comfortable circumstances. Windsor is doing a large business, and its commercial attractions are appreciated by residents in Detroit, between which and Windsor there is a continuous ferry service. The general conclusion arrived at by our representative after several weeks' observations and interviews with business men is, that in 1902 Western Ontario has had an exceptionally prosperous year, and the business men generally are anticipating a successful New Year, which, we trust, they will have and share with all Canada.