

The most important topic at present is, fortunately, an agreeable one, that is the harvest outlook. The Canadian Pacific crop reports are exceptionally favourable, from every part of the vast North-West grain field the conditions are stated to be almost perfect. The general conviction is that a yield of from 20 to 25 bushels per acre will be the average. The wheat is now a foot and a half high, and fast rising to the "heading" stage under favourable weather conditions. A crop of 40 millions of bushels is anticipated in North-West. In other provinces the grain and root crops are likely to be a fair average. It is early yet, however, to "bank" on harvest prospects as there is ample time for a cloud to come over them.

The quotations for money at Continental points are as follows :

	Market.	Bank.
Paris.....	1 7/8	3
Berlin.....	3 1/4	3 1/2
Hamburg.....	3 3/8	3 1/2
Frankfort.....	3 3/8	3 1/2
Amsterdam.....	2 3/4	3 1/2
Vienna.....	3 1/4	4 1/2
Brussels.....	2 3/8	3 1/2
St. Petersburg.....	7 1/2	5 1/2

**DEBENTURES FOR SALE
TOWN OF THOROLD.**

The town of Thorold, Ont., offers for sale by tenders the following Debentures, dated July 1st, 1901, and bearing 3 1-2 per cent. interest:
Lot 1—\$6,000 Electric Light Extension Debentures, ten years, one debenture payable each year.
Lot 2—\$30,000 Sidewalk and Street Improvement Debentures, twenty years, one debenture payable each year.
Copy of by-law and other particulars will be sent on application. Tenders received up to June 30. The highest or any tender not necessarily accepted. Address WM. MONRO, Chairman Finance Committee, Thorold, Ont..



"STRONGEST IN THE WORLD"
**THE EQUITABLE LIFE
ASSURANCE
SOCIETY**

OF THE UNITED STATES.

January 1, 1901.

Assets	\$304,598,063
Assurance Fund and all other Liabilities	238,460,893
Surplus	66,137,170
Outstanding Assurance	1,116,875,047
New Assurance	207,086,243
Income	58,007,131

J. W. ALEXANDER, President.

J. H. HYDE, Vice-President.

MONTREAL OFFICE: 157 St. James Str. et:
S. P. STEARNS, Manager.

TORONTO OFFICE, - 90 Yonge Street,
ANDERSON & BRESEE, Managers,
GEORGE BROUGHALL, Cashier.

**TOWN OF SAULT STE MARIE
DEBENTURES**

Sealed tenders addressed to C. J. Pim, Esq., Town Clerk, Sault Ste. Marie, Ont., will be received at the office of the said Town Clerk, Sault Ste. Marie, Ont., up to 12 o'clock, noon, on Friday, the 13th day of July, 1901, for the purchase of \$60,000.00 debentures issued in denominations of \$1,000.00, to pay for construction of Sewerage Works for said town. The debentures run for 30 years and bear interest at 4 per cent per annum, payable half-yearly. The debentures and interest are payable at the Canadian Bank of Commerce, Sault Ste. Marie, Ont. Purchaser to pay accrued interest. Further information on application. Sault Ste. Marie, Ont. 12th June, 1901.
(Sgd.) W. J. Thompson, Mayor.
(Sgd.) C. J. Pim, Clerk.

Employers' Liability ASSURANCE CORPORATION

LIMITED

OF LONDON, ENGLAND.

TOTAL SECURITY FOR POLICYHOLDERS - \$4,586,805.
CANADIAN GOVERNMENT DEPOSIT, - 91,250

Business transacted.—General Accident, Health, Combined Accident and Disease, Elevator, General and Employers Liability and Fidelity Guarantee

GRIFFIN & WOODLAND, Managers for Canada.

CHIEF OFFICE, British Empire Building, Montreal.
TORONTO OFFICE, Temple Building