

RULES OR BY-LAWS
OF THE
Metropolitan Building and Savings Society
OF OTTAWA.

Name and Objects of the Society.

1. This Society shall be called the "METROPOLITAN BUILDING AND SAVINGS SOCIETY," and the intents and purposes for which it is established are to assist the members thereof in the acquisition of freehold or leasehold property; in the erection of buildings, and otherwise improving the same; and in the removal of incumbrances, or liabilities upon property already held by them; and to enable them to receive the amount of their shares in advance, upon furnishing good mortgage security: and to facilitate the accumulation, and the borrowing and redemption of capital.

Unadvanced Shares—Mode and Time of Payment.

2. The Capital Stock of the Society shall consist of the unadvanced shares of the members thereof, either fully paid up and invested as fixed or permanent capital, or in the course of accumulation.

Each member shall pay thereon a monthly subscription of one dollar per share for and during the full term of four years, or four dollars per share for one year, to commence and be paid on and from the first day of any month, in, or after which he shall be admitted in respect of each new share, and shall also pay on entering a deposit of two dollars per share, making the total payments on each unadvanced share fifty dollars. After each share shall have been fully paid up, the