

Of this sum of \$8,103 expended, the regular current expenses amount to \$5,200. We have had to pay for interest \$1,620 and \$1000 borrowed from the Merchants Bank last year to pay for repairs and decoration, and \$260 has been paid for a new furnace and sundry repairs; so that the years' result must be regarded as satisfactory, and the expectations expressed in the report a year ago have been fully realized: the only item carried forward against next year, is the balance of \$158 caused by the outlay of \$200 paid out for insurance on the Church-building, for a period of three years in advance.

A comparison of this years' contributions and those of 1881, shows an increase of four contributors, amount \$861, average \$3.15.

It will be noticed that the amount of interest for the Building debt still continues as a heavy addition to our current expenses. It is hoped that some plan will soon be developed whereby a very material reduction will be made in this amount and the current expenses thus relieved of a heavy burden. 1884 will be the tenth year of our Church life, and we ought to make every effort between now and then to clear off this burdensome debt.

Respectfully submitted.

J. S. McLACHLAN,

Treasurer.

REPORT OF BUILDING FUND UNION.

The Committee of the Emmanuel Church Building Fund Union beg to report the result of the third year of its operations.

They regret to have to record that the number of subscribers has not been materially increased during the past year, there still remaining fully one half of the total number of seatholders who are not subscribing to its funds.

Of the total number of shares (4000 of \$5 each, into which the effort of the Union to raise \$20,000 was divided), there yet remains nearly one half unsubscribed.

The total paid on account of Church Debt for the three years has been \$8180.94.

Of the above amount the Committee have to thank the Ladies' Aid Society for the large proportion of \$1,825; \$600 of which was received during 1882.