## ING STOCKS DULL BUT FIRM

er, Kirkland Lake uum Gas Leading Features on Saturday.

s showed a strong tone in t market on Saturday mo utstanding issues on Satur two points with 551/2 bid nd 56 asked. Kirkland L up a point to 56%, close

Bay, one car

#### REOPEN RIGHT OF WAY

Jan. 3.—Arrangements are bele to reopen some of the old
s on the Right of Way, lying
the Cobalt Townsite. It is beat a considerable amount of made ore may still occur in these
s, in that at the time formerly
a considerable quantity a considerable quantity of state ore was taken out, time little or no attention low-grade material.

Jan. 3. Bar silver 76%d par

## ONSIN-SKEAD SHOWIN

hree diamond drills, one or hewan Gold Mines property there is little activity at pre-Matachewan gold area. There

#### GMENT AGAINST MINE.

Jan. 4.—Judgment for \$3183 awarded the Gredwards Com-Cobalt, against the Kirkland id Mines, Limited. The suit innection with a crusher, which

eef Company would start shall writy after the new year are out by official information the Northern Miner by the the necessity of building campaining development work will arted until the spring.

#### ASOLINE GOING UP

announced tonight ie, the company says, to

### **IPANY**

y the Com-

e Assurance of the British

ach a point up, and Porcuping at 211/2, an advance of half were among the firm gold Hollinger at \$7.05, McIntyre and Atlast at 36 were un-

#### OBALT SHIPMENTS

silver shipments, as received by n B. Wills over his private wire balt, show that McKinley-Dar-nt forward two phenomenal cars

y-Daragh, two cars

PRICE OF SILVER

# ork, Jan. 3—Bar silver \$1.30% dollars 1.00%.

Jan. 4.—After the New Years another machine will be added tions at the Wisconsin-Skead in Skead Township. Up to the he year only one machine has rated underground.

g is being carried on at the lift, 112 feet. About 250 feet of and crosscutting has been done. In a north drift, what is resigned ore, running about fifters a ton across the drift, is countered. The south drift is to be in good ore, in a vein few days ago.

#### ET IN MATACHEWAN.

New York, Jan. 3.—The British treasury has notified J. P. Morgan & Co., its financial agents here, that it is not seeking a large loan in this country, it was satisfactorily stated here today. Sir George Palsh, who arrived here Wednesday to seek a large loan for British industrial interests, is not connected with the British treasury, it was said.

#### ADANAC'S POSITION.

previous year.

are selling at a premium.

tion in the price of shares.

Orders executed for cash or on a conservative margin.

# WE VICTORY BONDS Prospects of Relaxed Money 1927.

MONDAY MORNING JANUARY 5 1920

**NEW YORK STOCKS** 

Market and Industrial

Activity, Factors.

industry.

This was reflect d in the confident absorptions of st el and equipment shares, copp rs, mo.ors, motor acc.ssories, shippings and numerous specialties. Gross gains extended from two to five points in most of these issues, a few scoring even greater advances.

IMPROVED OUTLOOK

ed in Company's Holdings

in Western Ontario.

and is expected to leak out any day. New York financiers have been look-ing into the company's holdings in

the new rich oil and gas territory in

Dover township, a few miles from Chatham. The Vacuum Gas shares have had a varied experience on the market, and at one time the stock sold as high as \$1.50 a share, while

sold as high as \$1.50 a share, while the current price is around 27c. The success of the Petrol Company in the well brought in at 3300 feet has done more to extend interest in the Dover field than anything else. This well is producing 600.000 feet of gas a day, and oil shipments will be made

right away. The Union Gas Company,

which has been operating in the field for a considerable time, is a close

corporation, and very dittle news of its affairs is to be had, but it is believed

that the two wells of this company are returning in the neighborhood of

Sinonon a year. The Vacuum Gas Company holds exceedingly valuable leases between the Petrol and the Union Gas, and this preferred posi-

W. L. McKINNON & CO.

# New York, Jan. 3.—The upward movement in the stok mark t, which preceded the usher ng in of the new year, made further progress today on a substantial and var d t rno er. In the absence of actual developments, today's up-swing was attributed to prospects of a relaked money market, as undicated by yest r ay's sharp decline in demand loans and the extraord nary activity reported from leading centres of industry. GENERAL ELECTRIC

There was all of a more derivative soring even greater advances.

There was all of a more derivative for only including the Mexican and Texas groups, but rules were under restraint until toward the finish, when transcontinentals rose briskly under the lead of Southern Pacific. Sales amounted to \$50,000 shares.

Liberty bonds and Victory notes were heavy to fir gular, but gisawh respectively. heavy to irr gular, but eisewh.r., including internationals a firm tone prevailed in the bond market. Total shares (par value) aggregated \$8,550,000. Odd United States bonds were unchanged on call during the week. un listed section N. A. Pulp continued to be a strong and active feature, the price ruling around 6% to 6 11-16, closing at the latter figure as compared with

The tone in general was firm, one The tone in general was firm, one exception, however, boing the dropping in the quotation for Canadian General Electric "rights" from 25c to 15c, while in Montreal they went as low is 10c. They expire on Monday, and the free offe ings of the "rights" for some divis past has indicated that many holders were not prepared to exercise them. Canadian General Electric stock, however, held steady around 103½.

Atlantic Sugar was quiet, but advanced a point to 75½. Canada Bread moved up half a point to 30, and Canada Cement % to 71%. Dominion Iron at 75 and Steel of Canada at 88 were unchanged. Toronto Rallway sold a point higher at 42. FOR VACUUM GAS New York Financiers Interest-Many interesting rumors were affoat at the week-end in connection with Vacuum Gas and Oil, but no actual statement could be secured. A matter of considerable concern to the shareholders is undoubtedly pending, and is expected to leak out the day. The war loans were dull and feature-

The war loans were dull and feature-less.

The morning's transactions: Listed stocks, 2552, including 1520 mining; rights, 496; unlisted stocks, 2913, includ-ing 1573 mining. C. P. R. EARNINGS. Montreal, Jan. 3.—Canadian Pacific Railway earnings for the week ending December 31, 1919: \$3,403,000, increase.

TORONTO RAILWAY ANNUAL The annual meeting of the Toronto Railway shareholders will be held on Wednesday, Feb. 4.

FOREIGN EXCHANGE RATES. New York, Jan. 3.—Francs: Demand. 0.75; cables, 10.73. Marks: Demand, 0.02;; cables, 2.04.

G.T.R. EARWING

Grand Trunk Railway earnings for the last ten days of December amounted to \$1,875,184, an increase over the corresponding week last year of \$9180.

Colorial Invest. 81

Hamilton Prov. Hiron & Erit. do 20 p.c. G.T.R. EARNINGS.

tion has evidently attracted the atten-		Hamilion Prov.
tion of financial men interested in oil	TORONTO SALES	Huron & Erie.
and gas. Those who have a knowledge		
of what is transpiring, but refuse at	Op. High, Low Cl. Soles	
present to give out information, con-	Au. Sug 1014 90	L' ndon & Canadian
tent themselves by saying keep an eye	Darcelona 71/ 71/ 71/ 71/	
on Vacuum Gas and Oil stock, as this	-c. 1.11. pl. 108	Ontaric Loan
will be the best indication of impend-		do. 20 p.c. paid
ing events.	Bell Tel 110 % 20 Can. Bread. 30 20	Torento General Trusts 211
	Con Down 170	Terento Mortgage
	City Dairy 60	Bonds-
BRITAIN NOT SEEKING LOAN.	C G Elec 1021/ 1021/ 1021/	
the second of th		Canada Bread 94
New York, Jan. 3.—The British trea-	Cement 71 7174 71 7174 496	Canada Loco 95
sury has notified J. P. Morgan & Co. its	Crown Res. 4414	Dom. Canners 95
mancial agents here, that it is not seek-	Crow's Nest 59% 59% 59% 59%	E'ec. Development 92
ing a large loan in this country, it was	0011142483.15 3 15 3 10 9 10	Penmans
satisfactorily stated here today. Sir	Dom. Bank. 203 2	Porto Rico Rv
George Paish, who arrived here Wednes- day to seek a large loan for British	Dom. Can 57% 58 57% 58 15	Prov. of Ontario
industrial interests, is not connected with	Imp Bank 100 140	tuenec L. H. & P
the British treasury, it was said.	La Rose	ruo Janeiro, ist
	Merch Pb 1009/	Sterling Coal
NEW YORK BANKS		Steel Co. of Can 98
	N. S. Car 456 454 414 41/	War Lean, 1925 96
New York, Jan. 3.—The actual condi-	Nipissing .13.35/13.75 13.35/13.75	War Lan 1931
tion of clearing house banks and trust	N. S. Steel. 80	
companies for the week (five davs) shows that they hold \$54.470.000 reserve	Pac. Birt. 381/2 381/4 381/4 381/4	Victory Loan, 1999
in excess of legal requirements. This	R10 Donds., 75 e1 000	V1010"V 1 09n. 1993
is an increase of \$46,246,460 from last	aw. Mass 18 18 17 17	11 10"V Loan 1097
week.	Steams, 108 78	Victory Lean, 1933
The state of the s		Victory Loan. 1937 1031/2
ADANAC'S POSITION.		I was a second of the second o
The state of the s	St el of Con 90 001 00 25	NEW MARK

OVER SIX AND ONE-HALF MILLION

DOLLARS IN DIVIDENDS WAS

PAID ON GOLD AND SILVER

STOCKS IN ONTARIO

LAST YEAR.

1920

The outlook for this year for mining and mining stocks is brighter than for any

Both the precious metals-Silver and Gold-are in tremendous demand, and both

Big returns can be confidently expected, both as to dividends and market apprecia-

COMMITMENTS IN THE ACTIVE GOLD AND SILVER

STOCKS AT PRESENT QUOTATIONS SHOULD PROVE THE FIRST STEP TOWARD APPRECIABLE PROFITS.

ISBELL, PLANT & CO., STANDARD BANK BLDG., TORONTO

Disbursements by different companies ranged from 5% to 30% per annum.

Are you participating in the development of Ontario's mineral wealth?

close within the next form to either	Tucketts 57½ 1 42 41 42 33 Tucketts 57½ 1 10 Wpg. Ry 34 34 33 33 7 W L. 1925 95¾ 1 22 95½ 32,000 W. L., 1931. 95¾ 95¾ 95½ 95½ \$2,000	NEW YORK COTTON.  J. P. Bickell & Co802-7 Standard Banif Building, report New York Cotton Exchange fluctuations as follows:  Open. High, Iow. Close. Close Jan. 38.25 38.45 38.30 38.33 Mar. 36.40 36.92 36.40 36.75 36.36 May 34.90 35.47 34.90 35.16 34.93 July 33.15 33.49 32.10 22.2

Spanish River com. 88 do. preferred. 129 4 88 do. preferred 100 Tooke Br's. com. 100 Tooke Br's. com. 44

T cket's com. 36
Twin City com. 36
West Can. Flour. 36½
Winnineg Ry. 36½

| Dominion | 204 | Hamilton | 192½ | Imp rial | 197 | Merchants' | 193

Royal
Stan ard
Toronto 195
Union
Loan Trust, Etc.

rethewey .....

# Record of Saturday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. Am. Cyanam'd com. 36
Atiantic Sugar com. 75
Co. Dreferred 121
Barcelona 7½
Br. Zilian T., L. & P 51
B. C. Fishing 65½
Bell Telephone 113
Burt F. N. com 110
Can. Bread com. 30½
do. preferred 110
Can. Gar & F. com 62
Co. preferred 62
Co. preferred 62
Co. preferred 62
Co. de Company com. Gold—
Atlas 36½
Apex 3½
Baldwin 16
Boston Creek 25
Dome Extension 37
Dome Lake 18
Dome Mines 18
Gold Reef 5½
Holl nger Con, 700
Hunton 67%
Keora 19
Kirkland Lake 57
Lane Shore 122
Mcintyre 216
Moneta 18 GENERAL ELECTRIC

"RIGHTS" SELL OFF

"Atlantic Sugar, Canada Bread and Canada Cement Are

Atlantic Sugar, Canada Bread and Canada Cement Are

Atlantic Sugar, Canada Bread and Canada Cement Are

Among Strong Stocks.

"Trading on the Toronto Exchange on Saturday morning was fairly brisk, comparatively speaking, and while the volume of transactions, exclusive of mining stocks, was not large dealings were unusually widespread, no fewer than 34 is ues contributing to the total. In the unlisted section N. A. Pulp continued to be a strong and active feature, the price ruling around 6% to 6 11-16, closing at the latter figure are series.

do. preferred Can. Car. & F. com. 62

Can. da Cement com. 72

do. preferred Can. Gen. Electric. 104

Can. Bd. Lires com. 78½

do. preferred Can. Gen. Electric. 104

Can. Gen. Electric. 104

Can. Loco. com. 99

do. preferred Can. Gen. Electric. 104

Can. Bd. Lires Com. 78½

Can. St. Lires com. 78½

Can. St. Lires com. 78½

Can. St. Lires com. 78½

Can. Bd. Pire Ca | Moneta | 216 | Moneta | 18 | Newray | Porcupine V. & N. T. | 22 | Porcupine Crown | 29½ | Porcupine Imperial | 2 | Porcupine Tisdale | 1½ | Preston | 4 Silver
Adanac 6½
Bailey 4½
Beaver 56
Ruffalo 56 Howard Smith com. 150
Inter Petroleum
La Rose 47
Mackay com.
do. preferred 69
Maple Leaf 200
do. preferred
Mcnarch com.
do. preferred
N. Steel Car com. 51/2
do. preferred 231/2 Gifford
Great Northern
Harrrave
4
Kerr Lake
La Rose
McKin - Dar. Savage
Min ng Corporation
Nibissing
Ophir
Peterson Lake
Right-of-Way
Silver Leaf
Timiskaming
Trethewey
Wettlaufer
Vork, Ont.
Miscellaneous
Vacuum Gas
Rcclwood Oil
Total sales, 31,550.
Silver, \$1,30½. do. preferred 291/do. Vt. com. 5 N. S. Steel com.

Pac. Burt com.

O. preferred
Penman com.
Prof. Rico Rvs. com.
Prov. Farer com.

do. rreferred
Cur'ec L. H. & P. 29
Rirfdon com.
Rogers com.

do. preferred
Russell M. C. com.

do. preferred
98
Sawyer-Massey
19
do preferred
77
do preferred
78
do preferred
79

STANDARD SALES.

Gold—

Gold—

Atlas ... 36¼ ... 36

Dome Lake. 18

Old Reef ... 53½

Helly Con. 7.05

Nirk. Lake. 56 565½ 56 56½

Take Shore. 120

McIn'y-e 215

P. Tisdale. 1½

V. N. T. 21½

Silver—
Beaver ... 54 55½ 54 55½

Cham. Fer. 14

Town Res. 45

Pt. Lake. 20

Trethewev. 48½

Miscellaneous—
Vccuur Gas 26 27 26 27

Pet Oil ... 50

Silver, \$1.30½

Total sales. 31,550.

NEW YORK STOCKS.

N.Y., N.H.&H. 37¼ 37¾ 37¼ 37¾ 1,500
N.Y., N.H.&H. 37¼ 37¾ 37¼ 37¾ 1,500
N. Pac. ... 80% 81 80½ ... 700
Penn. R. R. 41% 42% 41½ 42¼ 4,360
Pierce Oil ... 82¾ ... 81¾ 82¼ 990
Press. St. C.102½ 103 102¾ 103¾ 2,100
Ry. St. Sp'g.100 ... 700
Ray Cons. ... 22 22¾ 22 22¾ 1,40
Reading ... 77 77¾ 76¾ 77¾ 1,40
Repub. Stl... 124 124¾ 122¾ 124¾ 2,000
Roy. Dutch. 103¾ 104¾ 103¾ 104¾ 104¾ 1,900
Sinclair Oil. 47½ 48¾ 47½ 48¼ 700
S. Pac. ... 103 105% 102% 105 ... 900
S. Railway. 22¾ 23 22¼ 23 3,000
Studebaker .113½ 115¾ 112¾ 114¾ 4,000
Stuts Motor 85¾ 86¼ 85¾ 86¼ 700
Tenn. Cop... 10¾ 11½ 10¾ 11¼ 1,700
Texas Co. ... 230 230¾ 230 19,000
Texas Pac. ... 42¾ 43¾ 43 43¼ 2,400
Union Pac... 123½ 124¾ 123½ 124% 2,000
U.S. Alcoh... 115
U.S. Rub... 137 140¼ 136¼ 139¼ 30,200
U.S. Steel .108¼ 108¾ 107¾ 113¾ 1700
Texas Cop... 79¼ 108¾ 107¾ 113¾ 2,000
U.S. Alcoh... 115
U.S. Rub... 137 140¼ 136¼ 139¼ 30,200
U.S. Steel .108½ 108¾ 107% 108¾ 66,900
Utah Cop... 79¼ 80¾ 79 79¾ 700
Willys-Over. 31½ 32 31¼ 31¼ ...
W. X. ... 54¾ 55½ 54¾ 54½ 1,300
Total sales for day, 887,300 shares,
Bonds, \$8,393,000.

MONTREAL STOCKS.
Op. High. Low. Cl.
.... 130 Sales 

Op. High. Low. Cl. Sales
130

Pref. 111½ 114 111½ 114
185
Sugar. 74½ 76 74 74½ 15.090
1 isn 50¾ 51 50¾ 51 145
ppton 88½ 88½ 88 88 1.345
ent 71½
Car. 63¾ 63¾ 61 61 225
Smelt. 28 125
Steam. 78 200
Pref. 84 52
Opref. 84 52
Can. 58 58½ 58 58½ 185
Ircn. 75 58½ 58 58½ 185
Ircn. 75 58½ 58 58½ 185
Ircn. 75 12½ 112½ 111¾ 112 345
Can. 58 58½ 58 58½ 185
Ircn. 75 203
Bridge 114½ 114½ 113¾ 118¾ 245
nrs 196½ 199¼ 196½ 199¼ 155
entide. 274 203
Brew 197 740
Bros. 285 295 285 295 110
ans 110 20
ec. 28¼ 28¼ 28 28¼ 350
cn 188 10 20
cn 188 110 20
cn 189 129 120 161
of Can. 88 787¼ 87 87¼ 78
pref. 129 130 129 120 151
of Can. 88 276
pref. 100 Can. Steam. 78
do pref... 84

Detroit ... 112½ 112½ 111½ 112

Dom. Can. 58 58½ 58 58½

Dom. Ircn. 75

Iom. Bridge 114½ 114½ 113¾ 118¾

Forgines ... 196½ 199¼ 196½ 199¼

Laurentide... 274

Nati. Brew... 197

Price Bros... 285 295 285 295

Penmans ... 110

Quelec ... 28½ 28¼ 28 28¼

Pio don ... 188

Spanish ... 87 87¼ 87 87½
do. pref... 129 130 129 130

Steel of Can. 88
do. pref... 100

Tooke ... 71¾



### TRADING IS HEAVY IN ATLANTIC SUGAR

Fifteen Thousand Shares of This Issue Dealt in on Montreal Market.

Montreal, Jan. 4.—In Saturday's trading on the local market, the transactions in Atlantic Sugar amounted to nearly twice as many as for the remaining forty-eight stocks in the active fist. The total trading for the morning amounted to 23,379 shares, and, of this total, Atlantic Sugar furnished 15,099. The trading in Sugar, which appeared to be steady absorption of big officings, resulted in little fluctuation, the price range being confined to two points, with the low at 74 and the high at 76. The stock opened at 74% and closed at 74% unchanged from Friday.

The next most active issue, and he only one to furnish better than a thousand shares to the trading, was Brompton, with dealings in 1345 shares. The stock made a new high, at 88%, but closed unchanged at 88, with 87% but closed unchanged of 8, at warming papers, Price Bros. passed Abitibi by advancing a further 15 points, to 295, with closing bid at 294%.

In the unisted department, there was continued good buying of N. A. Pulp, some 2380 shares changing hands at 44 nearly twice as many as for the remain-

continued good buying of N. A. Pulp. some 2380 shares changing hands at  $\frac{1}{2}$  to 6%, with 6% bid and 6% asked, and 1 ram Power recovered one point, to 20. Total trading: Listed, 23,379; bonds, \$433,950; unlisted, 2610; rights, 1126.

| 1911/2 | 1912/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1916/2 | 1 Closing quotations on the active issues Saturday as received by Hamilton B. Wills, over his direct private wire to the

## Get the Inside Information

Recent developments on Big Dyke have been of such a character as to appear over-sensational if announced in a newspaper advertisement. And the directors do not believe in sensationalism. Investors Interested in the news

# On Big Dyke

are asked to call on us or to write and get full information by mail. Learn Just what has been found on the property and what the Provincial assayer has found regarding Big Dyke gold

Don't let this opportunity pass. Big Dyke is a big buy. NATIONAL BROKERAGE CO.,

LIMITED. 66 King Street West, Toronto. Adelaide 3007.



F. J. Crawford, who was formerly floor member of the brokerage firm of J. P. Bickell & Co., Toronto, has formed the brokerage house of F. J. Crawford & Co. The new firm will occupy offices in the McKinnon building, Toronto, where they will carry on a general stock and bond bus ness.

Mr. Crawford is well-known on the "street" and in fact, thruout Ontario. He was active in the Victory Loan campaigns and will represent his firm on the Standard Stock Exchange.

### MINING STATISTICS

NEW BOOKLET

Contents

Canadian financial conditions in retrosp Trend of prices of investment securities.
Comparative Statistics of Bond Sales in
United States and Canada.

1919 Victory Loan figures. A reference booklet issued annually for investors in Canadian Securities.

Copy mailed free on request.

DOMINION SECURITIES

CORPORATION LIMITED

HEAD OFFICE: TORONTO 26 KING ST. E.

Review of the

Bond Market

By J. W. MITCHELL, Vice-President, Dominion Securities Corporation, Lamned.

in Canada

for 1919"

SOON READY-OUR 13th ANNUAL

TABULAR SUMMARY

Containing Reliable Information as to Capital Stock, Shares Issued, Acreage, Dividends, Sales, Price Range, etc., of all mining companies, the shares of which have been traded in on the Toronto Market during 1919—AN INVALU-ABLE REFERENCE. We shall have a few copies for free distribution.

HERON & CO.,

# BIG DYKE GOLD MINES LIMITED

The aggressive campaign of development now being energetically conducted on this property is bringing to light ore bodies that make BIG DYKE Porcupine's most promising prospect.

Write us for particulars.

### J. P. CANNON & CO.

Members Standard Stock Exchange 56 King Street West

Adelaide 3342-3343.

# F. J. CRAWFORD & CO.

Members Standard Stock and Mining Exchange

Announce the formation of the above company for the purpose of carrying on the business of stock brokers and general financial agents, with offices at 210 McKinnon Building, Toronto.

January 5th, 1920.

BUSINESS FAILURES.

Commercial failures last week in the United States, as reported by R. G. Dun & Co., are 124, against 92 the previous week, and 140 the corresponding week last year. Failures in Canada number 18, against 5 the previous week, and 14 last year.

U. S. BANK CLEARINGS.

Clearings thru the banks last week again exceed all previous records for the period, the total at twenty leading cities in the United States, according to Dun's Review, amounting to \$7,620 136,466, an increase of 19.9 per cent, over the figures of the corresponding week last year, and of 44.1 per cent, in companion with those of the same week in 1917.

# Stocks of Merit

My Market Despatch con-tains the latest and most dependable news from the leading Mining Camps of Canada and the United States.

INVESTORS' GUIDE SENT FREE UPON REQUEST

Standard Stock behavior Wills' Bldg., Toronto

Phone Adelaide 3680. P. BICKELL & CO.

STANDARD BANK BLDG.

We Maintain Statistical Department Send Us Your Inquiries. STANLEY & SMITH BROKERS 15 King St. W., Toronto

Beg to announce removal to new offices, MAIL & EMPIRE BLDG., Adelaide 6712-3.

Write for the Latest PORCUPINE MAP TANNER, GATES & CO. Tobonto.
Tel. Adel. 1366.

COBALT AND PORCUPINE

FLEMING & MARVIN Stock Brokers

LOUIS J. WEST & CO. Members Standard Stock Exchange MINING SECURITIES A

Write for Market Letter. Confederation Life Bidg., IURONTO. Wm. A. LEE & SON
Real Estate and General Insurance
Brokers.

All Kinds of Insurance Written Private and Trust Funds to Lose

26 VICTORIA STREET Phones Main 592 and Park 667. NOTICE

Mining man of wide practical and theoretical experience, who controls some very valuable silver properties in advanced state of development—ore mined and bagged—wishes to hear from capitalists of moderate means with a view of working said property. Apply Box of working said property. Apply Box 100, care of H. E. Smallpiece, 32 Church Street, Toronto. Canada.

A MEETING OF THE BOND-HOLDERS OF The Toronto Furniture Company, Limited

will be held at the office of the President Union Bank Building, Toronto, on Monday, February 2nd, at 12 o'clock DOUGLAS K. RIDOUT,