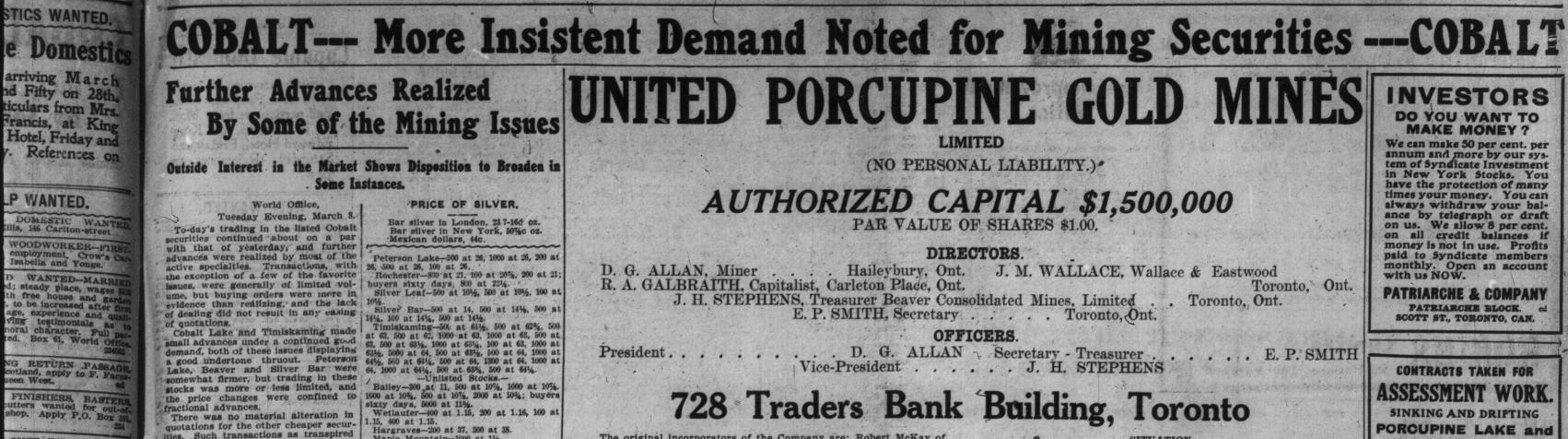
WEDNESDAY MORNING

THE TORONTO WORLD

OFFICERS.

MARCH 9 1910



PATRIARCHE & COMPANY J. H. STEPHENS, Treasurer Beaver Consolidated Mines, Limited . . Toronto, Ont. E. P. SMITH, Secretary Toronto, Ont. PATRIARCHE BLOCK. ed SCOTT ST., TORONTO, CAN.

> CONTRACTS TAKEN FOR **ASSESSMENT WORK** SINKING AND DRIFTING PORCUPINE LAKE and other Mining Districts Write for Quotations Arthur A. Holland, LIMITED ed-7 Haileybury, 201 Queen St., Ottawa, Ont.

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Cobalt and New York Stocks ontinuous quotations received on Cobalt Stocks. 88 Victoria St., Home Life Building, Toronto. Phone Main 4028 and 4029. edg

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BARGAIN WE OFFER FOR IM-MEDIATE ACCEPTANCE 1000 Tournenie Old Indian at 35c per share. Write for market letter and free

column. The company's property, on which good showings have been found, is situated in the gold belt, four miles west of Night Hawk Lake, 30 miles south of Mile Post 222 on the T. and N. O. Railway. The surface showings which consists of 320

may be said to be very favorable. There is a large reef of quartz running

OR SALE.

AUNCHES.

OATS AND LAUNC g your order for this Some second-hand ap. Wanted Second-

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HLEY, STORAGE, packing, 30 years' flice, 12 Beverley. house, 126 John.

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MACLEAN, BARRIST tary Public, 34 Victoriate funds to loan. P

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fractional advances.
There was no material alteration in guotations for the other cheaper securities. Such transactions as transpired were made at about steady figures, and at the close, prices were practically unchanged from those of the previous easily.
In the higher priced section of the market Nipissing made an advance to 30.20, and closed five points lower.
Despite the duiness which was extant at the close of the exchange, the mining shares showed no disposition to ease. A more insistent speculative demand was noticeable in some of the more active stocks, and this was construed as a factor fovorable to higher prices for the near future.
MITRACTIVE PORCUPINE ISSUE
United Porcupine Mines Will issue 200,000 Shares at Ten Cents.
One of the most attractive mining propositions which has come before the public in some time is that of the in public in some time is that of the details of which are given in another column.
The company's property, on which situated in the gold belt, four miles situated in the gold belt, four miles with the are given in another of the the the due to add belt, four miles situated in the gold belt, four miles situated in the sold bel

Total sales, 184,471.

Toronto Stock Exchange Unlisted

Buy 34 2.20 ·4¼ 37 There is a large reef of quartz running northwest by southwest, assaying \$14.50 a ton on a test assay, while free gold has been found in several pannings which have been made. This reef is very wide and is made up of whitish and bluish quartz, both heavily min-eralized with from pyrites. Chambers - Ferland City of Cobalt Cobalt Central Cobalt Lake Mining Co..... Cobalt Silver Queen 191/2 72.00 27 101/2 ...80.00

728 Traders Bank Building, Toronto The original incorporators of the Company are: Robert McKay of the City of Toronto, County of York, Barrister-at-law; Gideon Grant

of the City of Toronto, County of York, Barrister-at-law; Andrew Dods of the City of Toronto, County of York, Barrister-at-law; Bruce Williams of the City of Toronto, County of York, Student-at-law; Mervil MacDonald of the City of Toronto, County of York, Barrister-atlaw, each of whom subscribed for one share of stock for the purpose of incorporation.

President.

The holding of one share of stock is fixed as the qualification of a Director.

No provision has been made in the by-laws of the Company as to the remuneration of the Directors of the Company.

The Directors of the Company are: David G. Allan of the Town of Haileybury, District of Nipissing, Miner; R. A. Galbraith of the Town of Carleton Place, in the County of Lanark. Civil Engineer: John H. Stephens of the City of Toronto, in the County of York, Treasurer of Beaver Consolidated Mines, Limited; Elias P. Smith of the City of Toronto, County of York, Miner; John M. Wallace of the City of Toronto, in the County of York, Broker.

The Directors may proceed to allotment on any subscription received and the whole amount payable upon any application for stock may be called up at any time by the Directors.

There have been issued as fully paid up otherwise than cash 1,-000,000 shares of the capital stock of the Company of the par value of One Dollar each, to David G. Allan of the Town of Haileybury, Miner, in consideration of the transfer to the Company of 320 acres of land, being described as the north half of lot number eight, in the first concession of the Township of Whitney, in the District of Nipissing, and the south half of lot number nine, in the second concession of the Township of Whitney, in the District of Niplssing. David G. Allan of the Town of Haileybury, in the District of Nip-

issing, is the Vendor to the Company of the property above mention-ed, the contract in reference thereto being made between David G. Allan and United Porcupine Gold Mines, Limited, and is dated the 17th day of February, 1910.

A copy of this contract can be seen at any time at the head office of the Company, in Toronto, or at the office of Messrs. Johnston, Mc-Kay, Dods & Grant, 928-932 Traders Bank Building, Toronto.

The amount of 1,000,000 shares of stock of the Company, pursuant to the above mentioned contract, has been paid to David G. Allan for the said property, no amount being payable for good-will. David G. Allan and R. A. Galbraith, two of the Directors of the

SITUATION.

. . D. G. ALLAN A Secretary - Treasurer E. P. SMITH Vice-President J. H. STEPHENS

The property is located four miles west of Night Hawk Lake and about thirty miles south of Mile Post 222, on the T. & N. O. Railway. A good winter road is cut from this place right into Porcupine, and passes within two miles of the north boundary of the property. VEIN.

There is a large reef of quartz running northwest by southeast through the property. The width of this reef I could not say, as the surface has not been cleaned off so as to get the walls. I sampled across 45 feet in width and made several pannings, and found free gold. I also had an assay made and got \$14.50 per ton. I would not say that this result is an average of the whole reef. It is very difficult to make a complete examination in the winter, when there is so little development work done. This reef of quartz contains two kinds: One kind is whitish quartz and the other is a bluish; both heavily mineralized with iron pyrites. GEOLOGY.

The rock formation in this district is quartos schist, and in some places dioritic schist. This feature must be recognized as a favorable indication, which will doubtlessly influence the continuity of veins in depth.

TIMBER.

The whole of the property is well timbered with spruce, birch, jack pine and cedar. While the timber is not very large, it will meet the necessary requirements for mining purposes, such as camp building and fuel.

CONCLUSION.

In conclusion, I will say this property possesses considerable merit. as a prospect, and, with further exploration, would discover important values.

The above brief report I respectfully submit. Yours truly, (Sgd.) J. A. HERMAN.

Porcupine was discovered some years ago, but, on account of the difficulties encountered and the lack of transportation, it only came into prominence in the fall of 1908, after roads were cut from the T. & N. O. Railway, which is about 30 or 40 miles from the richest discoveries.

Porcupine has been visited by a great many mining engineers of wide experience, and they express the opinion that there is lots of gold there, and that the camp will make good. Thousands of dollars have



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