Municipal Debentures

Absolute Security Attractive Return

Wood, Gundy & Co.,

SUBURBAN CAR TICKET IS RESTRICTED IN USE

Solicitor Grant Made a Mistake When He Tendered One, Rules Magistrate Kingsford.

W. H. Grant, of Proudfoot, Duncan, Grant & Skeans, legal firm, and so-licitor for the former Town of East Toronto, was convicted in the police court yesterday afternoon for non-pay-The case arose out of Mr. Grant ten-dering a special ticket issued by the and York Radial Railway

had printed on them, "good for one featureless.

between 6 a.m. and 8 a.m. and 5 and 6.30 p.m., also Saturday from 12 noon till 6.30 p.m. and on holidays."

The company had made an agreement with the Toronto and York Radial Railway Company, and issued return tickets at 10c, good anywhere in East Toronto to any point on the Toronto Railway lines in the city. In giving judgment the magistrate said:

It appeared from the evidence that the practice had been to issue these tickets in sets of four. One of the tickets of such a set was the ticket tendered by the defendant and two more tickets of the same set were produced by him. These tickets are set on the cars of the Toronto and which produced had been to the tickets are set of the transfer of t York Radial Railway at the rate of four for ten cents. If these tickets can be used anywhere in the City of Toronto, they cost less to the holder Raffway Company to the ordinary pas-

trary, it is fair to assume that the two companies are carrying out the provisions of the act. The act says five cents each way (ten cents for each return or round trip). These tierather that P. O. is worth as much as Sugar common. Specialties—Don't be bearish on Anaconda. Hold some Pacifics. Bull B. & O.

BOSTON—An official of the content of the co

city on the coupons issued by the T.

R. C. at a less rate than other citizens."

Mrs. Snow was summoned to appear on a complaint of the Toronto Rail-

there was much less merchantable timber in this country than in the United States. They had found that the valuable timber was confined to the vicinity of rivers and lakes, and the vicinity of rivers and the vicinity

STRATHROY, April 6-Jacob Quackenbush, 14 years of age, convicted on two charges of forgery, was sentenced to four years in the Industrial School at Mimico.

NEW YORK, April 6.—Benn Teale,

EXECUTOR

TRUSTS AND CUARANTEE

43 & 45 KING STREET WEST, TORONTO.

JAMES J. WARREN, Managing Director

PROFIT-TAKING REACTION **DEVELOPS ON WALL STREET**

New Yorkers Turn Soft When Profits Are Sought-Light Business in Canadian Securities.

World Office, Tuesday Evening, April 6. Transactions at the Toronto market to-day, while showing signs of broadening, gave no particular evidence of hart: The market was very irregular, ening, gave no particular evidence of any increased buoyancy in prices.

Business was pretty well distributed. The only case of concentrated buying was that in Sao Paulo, which was picked up in various sized lots thruout the day and closed on the afternoon board steady at a small advance.

Two of the firmest stocks in to-day's business were Canadian General Electure.

Ennis & Stoppani wired to D. Urquentre in the stocks recently leading the advance disposed to react under influence of London offerings of upward of 20,000 shares and some profittaking by prominent houses. Time money is plentiful here at low rates, with nothing in sight to cause much change for some time to come. The

business were Canadian General Elec-tric and Northern Navigation. Altho records for the movement in case of the transactions in these issues were small, the offerings of the shares were too light for the market, and advances were forced on any attempt to pick up certain market pending the holidays of

he shares.

The usual spring feeling in regard to await reactions before buying for the the navigation stocks entered to some small extent in to-day's business, few of the shares of Richelieu and the St. Lawrence Navigation Company being ket most of the day has been slightly picked up in anticipation of a later de-mand arising for this class of securi-

every reason to continue bullish.

J. R. Heintz & Co. wired R. B. Holden: We think the market as a whole Wall Street, the local issues iterlisted with that exchange were inclined to some weakness, C.P.R. selling off half is headed for high prices, and advanged to the some weakness. barely holding yesterday's quotations. I have should be taken of reactions to buy any of the good stocks. We feel particularly impressed with the support which is apparent in Illinois Censpeculative shares and the hank stocks.

Tariff bill expected to pass out of the ower house on Friday.

Copper selling agencies report rather petter demand for the metal in past few days. Average price of active railroad

stocks now at highest point since the National Lead earned 5.78 on common stock in 1908.

Rogers, Brown & Co. say the steel market is dull but prices have begun to bring out business, both in steel and People's Gas put on a 7 per cent.

basis. This is an increase of 1 per cent.

Joseph says: People's Gas will soon be recognized as a 7 per cent. dividend payer and it will gradually dawn on investors that P. O. is worth as much

Mrs. Snow was summoned to appear on a complaint of the Toronto Railway Company for non-payment of fare for a child five years old. Supt. Cheap money here and abroad will lead to explain to his worship that according to the act children under nine years of age and not in arms would be charged half fare.

"Where did you have the child, Mrs. Snow?" asked the magistrate.

"In my arms," answered Mrs. Snow.

and waterpowers committee of the commons this morning by R. E. Young, superintendent of Dominion railway lands.

Quebec has 17,075,939 horsepower; Ontario 3,129,168; British Columbia 2,000,000; Alberta 1,000,000; Northwest Territories 600,000; Saskatchewan 500,000; Manitoba 504,000; New Brunswick 150,000; Nova Scotia 54,300.

Apart from Ontario, however, the estimate is crude, but conservative.

Mr. Young made the statement that there was much less merchantable Consolidated Gas. Rock Island pro-ferred may spring into bullish activity any time on dividend gossip. We ex-any time on dividend gossip. We ex-American Smelting made Agricultural Loan 122 pect to see American Smelting made very active on the upward trend any time. Low-priced issues should not be overlooked. We have mentioned favor-

On Wall Street.

Beaty & Glassco received the following: A drive at the stock market in the last hour forced prices down a more in some cases; but there point or more in some cases; but there at Mimico.

In one instance he drew a cheque on himself for \$10.50 and signed the name of T. W. Crealy & Son, for whom he worked last fall, and cashed ft at a local grocery store.

was a quick rally before the close. The bears used the Schwab interview on the steel trade as a pretext for making an attack. He said that the trade is the worst in its history. But whatever contitions were some weeks ago, they are now slowly drawaying. It is now was a quick rally before the close. The are now slowly improving. It is now time to look ahead, not backward. Stocks NEW YORK, April 6.—Benn Teale, the widely known theatrical manager, to-day filed a voluntary petition in barntruptcy, stating that his liabilities were about \$12,000 and his assets \$200.

Gen: Elec, 2 @ 110 5 @ 11034 Merchants'. 5 @ 161% 25 @ 111 25 @ 111½ A Trust Company's Special Function Bell Tel. 10 @ 145 La Rose. 80 @ 6.78 5 @ 6.70

OF CANADA

SAVINGS DEPARTMENT we are likely to have periodic attacks. We would buy on all drives for quick

A BRANCH OF THE BANK HAS BEEN LETHBRIDGE

		SANGER CHARLES PROVING
85 @ 74	25 @ 153¾ 200 @ 153¾	7 @ 1111/4
Can. Per. 59 @ 161	50 @ 1531/2	R.O. Nav. 5 @ 83
Rio. z\$1500 @ 93	Dom. Steel. 100 @ 122½ z\$1000 @ 91¼	Niagara. 15 @ 132
Twin City. 25 @ 103%	Nipissing. 15 @ 10.50	Ham'n. 10 @ 200
Soo. 10 @ 144%	25 @ 176%	3.C. Pack.A. 20 @ 92
Tor. Ry. 5 @ 123%	25 @ 1761/2	C. Res. 400 @ 2.88

reactionary, the downward movement starting on the selling by London of 15,000 shares. We feel that we have

would be charged hait rare.

"Where did you have the child, Mrs. Snow?" asked the magistrate.

"In my arms," answered Mrs. Snow. Issues shortly to spring into prominence in view of the good duying that has been going on particularly in the has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on particularly in the heavy of the good duying that has been going on profits.

CANADA'S WATER POWERS

Bullish operations should continue in the stock market. There are reasons for believing that the industrials will be promi

 Imperial
 2283/

 Merchants'
 163

 Montreal
 247

 Nova Scotia
 ...
 160 Dominion Savings Iamilton Prov ...

927/8 931/2 ... -Morning Sales-

Can. Per 175 @ 161 Com. 6 @ 175 Nor. Nav. 10 @ 105 City Dairy. *5 @ 88½ Winnipeg. 100 @ 168 15 @ 168½ 5 @ 168¼ C. I.es. 500 @ 2.88

IMPERIAL BANK

Drafts, Money Orders and Letters of Credit issued, available in any part of

	ALBERTA.	35t
85 @ 74	25 @ 153%	7 @ 1111/4
Can. Per, 59 @ 161	200 @ 153% 50 @ 153½	R.O. Nav. 5 @ 83
Rio. z\$1500 @ 93	Dom. Steel. 100 @ 122½ z\$1000 @ 91½	Niagara. 15 @ 132
Twin City. 25 @ 103%	Nipissing.	Ham'n. 10 @ 200
Soo. 10 @ 144%	25 @ 176%	B.C. Pack.A. 20 @ 92
Tor. Ry. 5 @ 123%	25 @ 1761/2	C. Res. 400 @ 2.88

Good Friday, April 9. Saturday, April 10. Easter Monday, April 12. *Preferred. zBonds.

Montreal Stocks. Canadan Pacific 1
114%
82½
145
201 Southern
C. & N. W. 1
123%
do. preferred
K. S. U.
65½
9 Pennsylvahia 11
122%
11444
2.82½
102
do. preferred
Southern 14
2.82½
102
do. preferred
Erie 6
Great North. Ore 6

| Mackay | M

20 at 115.

Soo common—50 at 145%.

Rio—75 at 98%.

Penman—5, 5, 5 at 50.

Mackay—25 at 74, 25, 25, 75 at 74%.

Merchants' Bank—5, 1 at 161%.

Dominion Steel—25, 10 at 33%, 5 at 325 at 33%, 75, 25, 100, 25 at 33%, 100, 25

33%, 100 at 33.

Montreal Cotton—50 at 119%.

Textile—50, 10, 25 at 64%.

TOO NARROW TO INCITE SPECULATION.

Tuesday Evening, April 6. A little more business was injected into the Toronto Stock Exchang to-day and in a few instances prices responded to the increased demand. The strongest features in the semi-speculative issues were General Electric and Northern Navigation, both of which have a responsible undertone at present. The market is still much too narrow to incite speculation and in the absence of any big body of trading profits on operations are difficult to obtain for either the long or short account. HERBERT H. BALL.

World Office,

holders of record of 19th April, 1909. By Order of the Board.

GEO. P. SCHOLL ELD.

General Manager

Toronto, 16th March, 1909.

¶ 30% to 50% off Card Cabinets, Vertical Files, Shannon Files, Furniture, some shopworn-some second hand Golden Oak, Light Oak-Mahogany. Snaps for quick

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THE STERLING BANK

Offers to the public every facility which their business and responsibility warrant. A SAVINGS BANK DEPARTMENT in connection with each Office of the Bank. F. W. BROUGHALL, General Manager.

TO RENT

Crown Reserve—500 at 2.85, 500, 1000, 500 at 2.83, 1000, 50 at 2.85.

Union Bank—1 at 135½.

Oglivle Milling—10 at 115, 25 at 114%.

Textile bonds, Series A—\$2000 at 93 and interest. interest.

—Afternoon Sales.

Canadian Converters—25, 25 at 44, 25, 25 at 44½, 25, 25, 100 at 45.

Royal Bank—4, 10 at 220.

Detroit United—25 at 59 25 at 59½.

Dominion Steel pref.—25, 10 at 122½, 50, 55 at 122½, 25 at 122½, 200, 50, 25, 25 25 at 123. A. M. CAMPBELL

12 East Richmond Street

Wisconsin Cent. 49¼ 51¼ 49¼ 50% do. preferred 87¼ 83% 87¼ 88% Sales to noon, 493,500; total, 590,900. 25, 25, 25 at 123.
Scotia Consolidated bonds \$2000 at 104½.
Oglivie Milling 25 at 114½.
Laurentide Pulp common 25, 25, 50 at Laurentide Pulp common - 284, 25 at -50.

Haurentide Pulp pref. -500, 100 at 85½.

Bank of Hochelaga - 1, 15 at 144.

Montreal Street Ry. -20, 100 at 211½, 1 at 211¼.

Crown Reserve -500, 2000, 500, 500 at 2.83, 1000 at 2.83 (thirty days).

Montreal Power -50, 25 at 114½, 25, 25 at 114½. Baltimore & Ohio Canadian Pacific 14%.
C.P.R.—5 at 176, 50 at 176½.
Dominion Steel—10 at 33%, 100 at 33½, 25, 50 at 33%, 50, 25 at 33½.
Packers, A—20 at 91%.
Soo common, rights—50, 50 at 9. Chesapeake & Ohio Great Western St. Paul Denver & Rio Grande....

Price of Oil.

| 183 | 1834 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824 | 1824

cial enquiries by letter, The World will in future answer such questions re mining enter-prises, local, New York or London stock markets, also bondmarkets under the heading "Answers to Correspondents" on the financial page in the Sun-day edition of this paper.

Correspondents are requested to number their questions.

On no account will an answer be given to any cor not bearing the full name and address of the sender as well as the nom de plume, should

ESTATE OF H. D. WARREN Amounts to Over a Million-Widow to

The estate of the late Harry Dorman Warren, president of the Gutta Percha Rubber Co., totals \$1,138,106, as fol-

Household goods, \$1500; debts and notes, \$4295; life insurance, \$15,000; stocks, \$1,109,187; securities, \$500; personal property, \$2500; real estate \$5130. The widow is to act as president of the company at an annual salary of \$5000, and the children to "become holders or entitled to stock in the company, to be suided by my wife sectors." pany, to be guided by my wife as to voting, so as to preserve the controlling interest intact."

THE STANDARD BANK

OF CANADA

OF CANADA

Notice is hereby given that a Dividend of Three per cent. for the current quarter ending the 30th April, 1909, being at the rate of Twelve per cent. per annum upon the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office of the Bank and its Branches on and after Saturday, the 1st of May next, to Share holders of record of 19th April, 1909.

Notice of the declared the controlling interest intact:

After the death of Mrs. Warren it is the desire of the deceased that his son Turnbull Warren shall take control after he reaches the age of 21, and should he idle then the next eldest child is to assume like powers.

Mrs. Warren gets the annual income from the estate for her own benefit and the education of the children, subject, however, to the same provisions for others. When the children reach the age of 21 they get one-fourth part of the income of the presumptive share of each child. This is continued until they are 27, when they get a second fourth part. When they get a second fourth part with the payable at the Head Office of the Bank has been the guardianship of the children falls to Mrs. Eulalie Van Lennep.

UNITY OF RELIGIONS

Mr. Lazenby Delivers Concluding Lec-ture on Theosophy.

In the concluding lecture of his Lenten series under the auspices of the Association of St. John the Evangelist, in the Woman's Art Association Rooms last night, Charles Lazenby of the University Psychological Department, Hindus—by which everyone reaps expected with the law of compensation—called Klarma by the Hindus—by which everyone reaps expected with the law of compensation—called Klarma by the Hindus—by which everyone reaps expected with the law of compensation—called Klarma by the Hindus—by which everyone reaps expected with the law of compensation—called Klarma by the Hindus—by which everyone reaps expected with the law of compensation—called Klarma by the Hindus—by which everyone reaps expected with the law of compensation—called Klarma by the Hindus—by which everyone reaps expected with the law of compensation—called Klarma by the Hindus—by which everyone reaps expected with the law of compensation—called Klarma by the Hindus—by which everyone reaps expected with the law of compensation—called Klarma by the Hindus—by which everyone reaps expected with the law of compensation—called Klarma by the Hindus—by which everyone reaps expected with the law of compensation—called Klarma by the Hindus—by which everyone reaps expected with the law of compensation—called Klarma by the Hindus—by which everyone reaps expected with the law of compensation—called Klarma by the Hindus—by which everyone reaps expected with the law of compensation and the law of compensation with the law of compensation and the law of compensation with the law of compensation with the law of compensation and the law of compensation with the In the concluding lecture of his Len religion. Mr. Lazenby was in fine voice and his high oratorical power enabled him to present with extreme clarity a very difficult subject. Theosophy is not a religion, said the speaker, so much as it is an attitude of mind toward all religion. The student of theosophy in his search for truth placed the great world gospels side by side and took out of them what was common to all. Mr. Lozenby did no think any race had been particularly favored in the matter of discounts. ticularly favored in the matter of di-vine revelation. Each had had the truth presented to it according to its

capacity and necessity.

The lecturer traced very briefly the progress of religions thruout the ages to show that the torch of truth had been kept alight by a loving band of elder brothers, who were constantly at work in the world directing movements toward good, whether religious are continuous forms. Soule & Casselman Co., Ltd. The toward good, whether religious are toward good, whether, religious, eco-nomic, literary, academic or scientific. It was from this White Lodge, he said, nomic, literary, academic or scientific, It was from this White Lodge, he said, that each of the teachers came in his turn te enact the great soul drama of the birth into the Christos, the anointed.

Saucier's lewery store, Fisher & Robinson's butcher shop and restaurant, Nash's tailor store, Fisher & Robinson's butcher shop and The Record Printing office.

In addition to the above damage is the store of the store of

There came to every person some time in his development a feeling that the literal interpretation of the divine teaching did not satisfy and it was then that he turned to study the hidden

side of religion.

The speaker then proceeded to outline

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Dufferin Light and Power Co., Limited,
7 per cent. Bonds. Eastern Coal Co.,
1st Mortgage 6 per cent. Bonds. Dominion Permanent Loan Shares. Reliance Loan and Savings Co. Shares.
Cobalt and Gowganda first-class properties dealt in. Rooms 7 and 8, National Life Building, 25 Toronto St.,
Toronto. Phone M. 4154. ed7tf

gave an admirable presentation of the actly as he sows, and no more and no theosophical position in the matter of less. He sketched in the evolution of supremacy, for which Jesus Christ was the divine messenger and showed the building here in America of the great new race whose characteristic would be peace and unity.

BAD FIRE AT CHESTERVILLE

Several Business Places Destroyed— Loss is \$70,000.

ORMOND, April 6.-Fire broke out in Chesterville at 1.30 a.m. to-day, which caused \$70,000 loss. It was first noticed in Nash's tailor ders, Soule & Casselman Co., Ltd. The others are: Saucier's jewelry store, Pel-

done to Fulton Bros.' grocery and Mc-Cormick's implements and carriage showrooms.

Accidentally Shoots Himself.
PHILADELPHIA, April 6.—While handling a loaded revolver in his N. Broad-street home here this afternoon The speaker then proceeded to outline the various corner stones common to all religions. One of these, and the one without which no proper perspective of the system could be gained, was he doctrine of reincarnation, that each person in his development lives many lives on this earth, returning at in-