S

HATS

ARRIVED

Our Hat Stock being unusu-

ally low, SPRING HATS

were imported very early.

Large consignments are al-

-still claim a large part

of our attention. Prices are a

strong factor in Fur Sales just

ESTAB. 1815.

Jas. H. Rogers,

84 YONGE STREET.

FINANCIAL BROKERS.

DIRECT WIRES

market letter.

J. A. CORMALY & CO. 56 and 58 VICTORIA ST.

Fortunes have been made in wheat

lately. OUR FACILITIES to execute

orders on the CHICAGO BOARD

OF TRADE are unexcelled. We

have direct private wires, continuous

quotations. We are easily reached

by "phone" from any part of On-

tario. Send us your orders.

HENRY A. KING & CO.

12 King St. East, Toronto.

Brokers,

and sold on Commission for cash

Phone 115.

Telephone 2031

or on margin.

WHEAT

Freehold Loan Bldg.

ready in stock.

Furs

now. Furs are low.

To the Trade

February 26. We Expect

to see in our warehouse buyers

from every province in Canada Next Week.

We have just received large shipments in every department. Better Value

cannot be shown than we are showing in Dry Goods, Men's Furnishings, Woollens and

In Every Department these are special lines.

John Macdonald & Co. Wellington and Front Streets E., TORONTO.

AT OSGOODE HALL.

Pickerel River I Co v Booth; Ince v City of Toronto; Jamieson v London & Capadian L & I Co; Johnston v Stafford; Morgan v

eer, for the value of a roughcast cottage removed from land he had mortgaged to Wilson. Black maintained that the building, which was worth only \$50, was removed with Wilson's consent, and that the property was improved by its removal. The judge agreed with Black and gave judgment accordingly.

MISCELLANEOUS. LUMBERMEN.

Crosscut Saws, Axes, Chains, Rope, Tackle of all kinds, Peary Cant Dogs, Horseshoes, Bar Iron, Steel.

RICE LEWIS & SOI

Corner King and Victoria-streets, Toronto. YARN SCALES

We carry in stock Brown & Sharpe's famous and reliable roving yarn scales.

AIKENHEAD HAADWARE GO.

"Amant tonic of surpassing value in its action on the nerves."
"Admirably adapted to the wasts of ladies before and after confinement."
"Highly nutritious, and its use will be found very satisfactory in the rearing of atrons, healthy children."
"Ahead of porter or strong ale, whether imported or domestic."
"Endorsed by the medical profession as the standard of perfection."

REINHARDT & CO.Y. Lager Brewers Toronto.

WATSON'S COCOA ESSENCE

IS ABSOLUELY PURE. It is made from the real Theobroma Cacao, nectar of the gods, and is one of the nicest drinking cocoas in the world. In ½-lb. tins only.

Waterous Engine Works Company. Office-

83 Front Street West, Tel. 117.

Hugh Cameron, Agent. PRODUCE DEALERS.

Meats... Inferior Meats at low prices not economy. Prime Meats

not economy. Prime lose prices is economy.

The latter we provide. HENRY WICKSON, St. Lawrence

Telephone 2967. Butter and Eggs Wanted.

The following are to-day's quotation Choice dairy butter 16c to 17c; new laleggs, 18c. VANCE & CO., Wholesale Fruit and Commission Merchants, 246 23 Church-street, Toronto.

H. J. ASH, Commission Merchant, 23% CHURCH STREET. Butter, eggs and produce wanted. Quotations to day: Choice dairy butter, 15c to 17c; new laid eggs, 18c.

ASSIGNEES.

E.R.C. Clarkson ASSIGNEE.

ONTARIO BANK CHAMBERS, Scott-Street, Toroeto, Established 1864.

FRED W. ROBARTS, MANNING ARCADE,
Representing Quebec Fire Assurance
Co., Manufacturers' Accident and Guarantee Co.; Real Estate Broker; Accounts and Rents Collected.
Telephone 2248.

A Thorough Audit Pays, A merely superficial one is throwing money away. Regular oiling keeps the machinery right.

WILLIAM FAHEY, Auditor and Expert Accountant, 49 Kingstreet west.

General Expectations.

the July Option in Chicago Closed Very Weak-Liverpool Cables are Lower-Local Market Bull -Provisions are Lower in Chicago,

Friday Evening, Feb. 25. Lard is 3d lower in Liverpool.

Peas advanced 1d in Liverpool.

Liverpool wheat futures closed %d than yesterday. Oil in Pittsburg closed at 73c.

July wheat on curb 80%c.
Puts on July wheat 87%c, calls 90%c. Puts on May corn "91/2c to 201/2c, calls 90%c.

Puts on May corn "91/2c to 201/2c, calls 90%c.

Export cattle, per cwt. ..

Export cattle, per cwt. ..

Export cattle, per cwt. ..

At Toledo clover seed closed at \$3.05 for March and at \$3.45 for October.

Car receipts of grain at Chicago to-day: Wheat 76, corn 367, oats 235. Estimated for Saturday: Wheat 100, corn 625, oats 300.

Receipts of wheat at Minneapolis and Duluth to-day 267 cars, as against 130 cars the corresponding day of last year.

The Argentine shipments of wheat for the week were 1,408,000 bushels.

Exports at New York to-day: Flour 4144 bartels; wheat 27,831 bushels.

Total_clearnnecs of wheat and flour today equalled 372,000 bushels, and of corn 704,000 bushels.

The receipts of wheat at Liverpool the past thre days were 157,000 centals, in

The Value of the Cottage.

Thomas Wilson, a jail turnkey, yesterday sued Thomas Black, a civil engineer, for the value of a rougheast cottage removed from land he had mortgaged to Wilson. Black maintained that the \$8.85 to \$4.07.

Cattle receipts at Chicago to-day 3000; market steady.

Stocks of flour at the leading points in America and Europe Feb. 1, as compiled by The Corn Trade News, were 2,640,000 barrels, against 2,385,000 barrels Jan. 1 and 2,433,000 barrels Feb. 1 last year.

and 2,433,000 barrels Feb. 1 last year.
Stocks of wheat at the leading continental markets Feb. 1 were 27.940,000 bushels, a
decrease of 1,720,000 bushels from Jan. 1,
and 11,928,000 bushels from Feb. 1 last year.
Stocks in Odessa are 3,760,000 bushels,
against 4,320,000 bushels Jan. 1, and 8,800,000 bushels last year. Stocks in Paris are
704,000 bushels, against 3,190,000 bushels
last year; Antwerp, 1,680,000 bushels,
against 2,890,000 bushels last year. Stocks
in Vienna are 112,000 bushels, against 736,000 bushels last year.

Leading Wheat Markets. hicago
ew York 1 05
Ellwaukee, No. 1 Northern 1 00
t. Louis 0 971/2
oledo 0 971/2
etrolt 0 96
uluth, No. 1 Northern 0 981/4
uluth, No. 1 hard 0 98
oronto, red 0 93
oronto, No. 1 hard 1 09 0 97%

GRAIN AND PRODUCE FLOUR-The market is dull, with exporters not inclined to buy. Straight rollers are quoted at \$4.10 in bargels, middle

WHEAT—The wheat market is dull, with fair offerings. Buyers were not inclined to pay over 87c west for red winter. Spring is offered at 90c on Midiand. No. 1 Manitoba hard is dull and weak, being quoted at \$1.00 North Bay and at \$1.06 Midiand. BARLEY-The market is unchanged, with No. 3 extra quoted at 37c west, and feed at 34c west.

OATS—The demand is ilmited, and prices easier. Sales of white were made at 30c to 30½c west, and at 31½c on Midland. Mixed quoted at 20c west. PEAS.—The market is quiet and prices firm. Sales were made at 56c west and at 57c to 57% east.

BUCKWHEA'2-The market is unchanged, with cars quoted at 35c west and 36c

RYE-The market is unchanged, with ales outside at 50c. CORN-The market is quiet and prices unchanged. Car lots quoted at 31c to 31%c west.

BRAN—The demand is fair and prices firm. Bran is quoted at \$12 middle freights and shorts at \$13.50 middle freights. OATMEAL—The market is firm, with car lots quoted at \$3.70 in bags on track.

ST. LAWRENCE MARKET.

The receipts of grain to-day amounted to 7400 bushels all told. Wheat firmer, 1000 bushels selling at the following prices: White at 84c to 86c straight, red at 93c to 95½c, and goose at 86½c to 87½c per bushel. Rye firm, 200 bushels selling at 51½c to 52c. Barley firm, 3000 bushels selling at 38c to 44c. Oats easier, 3000 bushels sold at 34c to 34½c. Peas steady, 200 bushels sold at 57c to 61c.

Hay \$7 to \$9.25 per ton for 30 loads. Straw \$6 to \$7.50 per ton for 6 loads.

Dressed hogs, fellveries heavy and prices easier at \$6.20 to \$6.25 for light, heavy \$6.

lay and Straw-

 Chickens, per pair
 \$0.50 to \$0.90

 Ducks, per pair
 0.75
 1.00

 Geese, per lb
 0.06
 0.08

 Turkeys, per lb
 0.10
 0.12

 grutt and Vegetables -

Apples, per bbl. \$2 25 to \$3 25
Potatoes, per bag 0 65 0 70
Cabbage, per doz 0 15 0 20
" red, each 0 05 0 68
Cauliflower, per head 0 10 0 20 LOCAL LIVE STOCK.

The receipts of live stock at the Western

At Toledo clover seed closed at \$3.05 for March and at \$3.45 for October.

Car recelpts of grain at Chicago to-day: Wheat 76, corn 307, oats 235. Estimated for Saturday: Wheat 100, corn 625, oats 300.

British Markets.

Liverpool, Feb. 25.—No. 1 spring wheat, 8s 3d; No. 1 Call. 8s 1d to 8s 1½d; red winter, 7s 10½d; peas, 5s 4d; corn, new, 3s 6½d; pork, 5ls 3d for fine western; lard, 27s 3d; bacon, heavy, l.c., 30s 6d; light, 30s 0d; do., short cut, 29s 0d; tallow, 19s 0d; cheese, 40s 0d.

Liverpool—Spot wheat dull; futures quiet at 7s 5½d for May, 7s 2½d for July and 6s 65½d for Sept. Maize guiet at 3s 4¾d for March, 3s 3½d for May and 3s 2½d for July.

London—Wheat off coast and on passage

ESTA B. 1843

Our

Onward

March-

SCORES

27 KING W. TORONTO'S GREATEST TAILORING STORE. 27 KING W.

We have kept foremost in the front rank

for high-class cash tailoring, and the

thousands of our customers appreciate

our efforts to produce high-class gar-

ments at a low price for cash. Just

now our energy is devoted chiefly to

Wheat Not Up to

The state of the present conditions here and state to the state of the present conditions here and state to the state of the present conditions here and state to the state of the present conditions here and state to the state of the st

ESTAB. 1843

Toronto Stock Market.

178 1774

Can Landed & N I 102 Can Permanent 110 do. do. 20 p.c. 80 Can S & Loan 125½ 124½ Dom S & Iv. 75½ 124½ Dom S & Iv. 75½ 124½ Dom S & Iv. 75½ 124½ Dom S & Iv. 100 Janded L & S 167 do. do. 20 p.c. 75 Hamilton Prov 110 Hur & Erie L & S 167 do. do. 20 p.c. 157 Imperial L & In 100 Landed B & L 114½ Lon & Can L & A 76 72 London Loan 155

SCOTCH TWEED SUITINGS

These goods are the best value ever offered and it will save you money if you call now.

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The search of the sea

Our stock of "VICTORY" Incin escent Gas Lamps is complete i

lamps known, order a "VICTORY." price \$1.25; put up anywhere in the city. Mantles, 30c each; chimneys,

193 Yonge St. Phone 2521.

cco 11,000, Southern preferred 5400, cooklyn R.T. 12,200.

Montreal Stock Market.

Montreal, Feb. 25.—Canadian Pacific, 82%, and 82%; Duluth, 4 and 33%; do., pref., 7 and 5; Cable, 184 and 183%; do., coupon bonds, 108 and 106; Telegraph, 180 and 177½; Canadian Northwest Land, pref., 53% and 50; Richelleu, 105 and 103½; Gas, 195½ and 104; Street Rallway, 261½ and 260½; do., new, 260 and 258; Telephone, 177½ and 173; Toronto Railway, 98¼ and 98; Hallfax Railway, 186½, and 136; Cornwal Railway, 47½ asked; St. John Railway, 142 and 185; Royal Electric, 158 and 156; Helifax Heat and Light, 40 and 38; Montreal Bank, 240 and 235; Merchants, 18; and 180; Commerce, 142 and 141; Moisons 205 and 200; Toronto, 235 and 228; On 1ario Bank, 110 and 100; Dominion Coalpref., 100 and 107%.

Morning sales: C.P.R., 125 at 82, 50 a 82%, 275 at 82½, 25 at 82%; Cable, 75 a 181½, 25 at 182. Telegraph, 100 at 178; Halffax Heat and Light, 25 at 37, 25 at 36, 2 at 35½; Montreal Railway, 50 at 250¼, 10 at 261½; do., new, 25 at 258; Gas, 25 at 191½, 50 at 194½, 12 at 195, 50 at 194½, Telephone, 25, 7 at 174½; Toronto Railway, 50 at 261½; do., new, 25 at 258; Gas, 25 at 197%, 100 at 97%, 50 at 98, 200 at 194½ Telephone, 25, 7 at 174½; Toronto Railway, 50 at 194½; Con merce, 10 at 140½; Dominion Coal, pref., 3 at 108; International Coal, common, 50 at 28.

Atternoon sales: C.P.R., 25e at 82%, 1 OSLER & HAMMOND E. B. OSLER.

TOCK SPOKERS and
H. C. HAMSOND,
P. A. SMITH, Membors Toronto Stock Excusings,
Deaters in tover-innean, Minicipain, Lairway, Car Trust, and Miscellaneous Debentures, Stocks on London, (Eng.), New York,
Montreal and Toronto Exchanges bought
and sold on commission. STOCKS, GRAIN, PROVISIONS to all exchanges. Write for daily

Erie 10 Reading 10 Pennsylvania Central 50 Northern Pacific, pref. 63½ Union Pacific 23½ Louisville & Nashville 56½

R. D. Fisher & Co. Foreign Exchange. Aemilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

—Counter——Bet. Banks—
Buy. Sell. Buy. Sell.
NY. Funds. | ½ to ½11-16 to 1-10 pre.
Sig. 60 days... 3½ to 9½8 11-16 to 8 13-16 do. demand... 9½ to 9%9 3-16 to 9½ Streets, and 167 Niagara Street, Correspondents of W. J. O'Dall & Ce., Cincinnati, Ohio. Stocks, Bends, Grain and Provisions bought

- Rates in New York. — Posted. Actual.

Sterling, 60 days... 4.83 4.81½ to 4.81½ demand... 4.85½ 4.84½ to

Direct private wires to leading TELEPHONE 872. 1856 JOHN STARK & CO., 26 Toronto Street,

MONEY INVESTED CAREFULLY in Stocks, Debentures, Mortgages. Cou-pons, Interest. Rents collected. CUMMINGS & CO. Brokers, 4 Victoria Street. New York Stocks, Chicago Grain and Provisions.

We issue a Market Bulletin daily. Copy mailed ou application. Telephone 2265. Fergusson & Blaikie Stock Brokers, Toronto-Street.

Stocks and Bonds bought and sold in London, Eng., New York and Toronto Stock Exchange. 246 A.E.AMES & CO.

Money to Lend on marketable Stocks and Deposits received at four per cent. subject to repayment on demand.

10 King-street West, Toronto.

R. H. TEMPLE, Member Toronto Stock Exchange, 12 MELINDA STREET. Stock Broker and Financial Agent Established 1871. STOCKS BOUGHT AND SOLD FOR CASH OR MARGIN. Telephone 1899. Mcney to loan.

\$250,000 TO LOAN At 41/2 to 51/2 cent. on Real Estate Security, in sums to suit. Rents collected. Valuations and Arbitra W. A. LEE & SON Real Estate, Insurance and Finan-

cial Brokers. **GENERAL AGENTS** WESTERN Fire and Marine Assurance Co.
MANCHESTER Fire Assurance Co.
NATIONAL Fire Assurance Co.
CANADA Accident and Plate-Glass Co.
LLOYD'S Plate-Glass Insurance Co.
LONDON Guarantee & Accident Co., Employers' Liability, Accident & Common Carriers' Policies issued.

OFFICES - 10 Adelaide-Street East. Phones 592 and 2075.

C. C. BAINES (Member Toronto Stock Exchange.)
Mining stocks bought and sold on commission. 20 Toronto-street.

Just Received

A car of No. 1 SMELTS. All kinds of Fish at closest prices. GASCON FISH CO... 79 Colborne Street. Wholesale only.

WILLIA PIANOS NINETEEN

THE FA

Liability of Directors ! Law and the

pany Come Under F

creditors of the Farmers will be held to-day befo In-Ordinary. Mr. Mulock To the general public, as handreds of unfortunate have suffered loss, the curious offer is of a Many are disposed to Mulock is impelled by a public duty, while other say that, under cove seeks to save himself fro and to preserve his stand man. What the fact is Mulock and his confid only know. There is, he of facts which, fairly in be taken to throw som situation, and to justify position to watch this li

closely. When the new directo appear to have had any tunities, at least, of kn lock and several other Trusts Co. Mr. Mulock his losses, and Mr. Osler surance of his belief that 1897 Mr. Mulock knew insolvency of the compa must have known that his add nothing to the credi Mulock's own statement taken as a neighborly effe

public attention.

The Trusts Company work appointed McCarthy, due time reported that, for dividends out of capital, that capital had been diminish and that the total loss wo reach one and one half mi A meeting was held to ap visory committee to act w and the liquidator, and s convinced that there was confine representation to the It came out that the liquid ors also represent the bond that one of the solicitors Hoskin, is also president of for company, and official gua estates of infants, many among the shareholders as It is asserted that the in bondholders are adverse to shareholders and depositor holders must pay up their stock. The depositors tank after the bondbolders tannot realize more than e the bondholders in full. sult should be attained. that a committee of bondl Ing no interest in litigatio tist putting any part of th leopardy to test the liability tors for the benefit of the and depositors, and might be expected to sanction an dement by the directors, complete their good fortune in full. The only excuse this suspicious conflict of that Mr. Hoskin has notifi ters that he resigns to them the fees to be paid by the which he is president. Mr stude was confirmed at the meeting at which was relock's offer of settlement. Langmuir had read the offer officials turned to a promin finance who sat by him, as loud whisper, "Get up and thing for Mulock." Though doubt is whispere lity of the directors does be reasonably open to que Farmers' and Mechanics' Le ings Company was incorpe

he time of Confederation, risions of an Act respecting tieties, being chapter 53 solidated Statutes of Upp l'his Act of the old provin Canada has been practical in force in Ontario until I tontains no provision impo apon directors for paying if capital. The Ontario Companies General Clause tontain such a provision; -bu bus oversight it is not ma lo loan companies incorpo the Building Societies Act lore, the liability of these lo be determined by the law they would only be liable up non law, and equity for fraud and breach of trust. te sued for damages by