

GOLD IS KING IN CANADA.

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part, and with bigger mills. Nova Scotia has been the only province in the Dominion producing any quantity of iron, for making which she has both the coke and the iron near each other.

The iron and steel producing capabilities of Canada can, however, never be properly developed until we make our own steel rails, which are at present supplied by England and the United States.

Nova Scotia and New Brunswick are blessed with immense deposits of exceptional gypsum, which supplies most of Canada and a large portion of the eastern part of the United States, whether it is exported in the raw state.

IN QUEBEC.

In the Province of Quebec the copper and sulphuric questions are, perhaps, the most important at the present moment, though asbestos mining, also in the Eastern Townships, is still remunerative.

The production of asbestos ore in the same district promises to be important. Asbestos or phosphate mining, once so flourishing, has been snuffed out for the time being by Florida.

Asbestos mining is still in its infancy. Iron is smelted by charcoal from bog iron ore in one medium and one small furnace. And exploration is said to be going on in the one productive alluvial workings of the Eastern Townships. The last station of the district is an example of conditions which have produced a certain amount of rich placer gold, but where the country is a Cambrian, the gold is yet to be found in a quartz vein which was high grade enough to work.

ONTARIO'S WEALTH.

In Ontario, a quiet production of salt, petroleum, gypsum, and an intermittent output of iron in the eastern and of silver in the western part of the province, has been going on for years. The chief reason of a well-equipped blast furnace at Hamilton has given fresh hope to the interests. The splendid results obtained by Mr. Caldwell from his operations at the Eastern mine, and the excellent prospects being opened up in the Lake of the Woods, Seine River, Wabigoon and Marquette districts, all point to the fact that Ontario is likely to be an important gold-producing province.

The Sudbury district is not turning out much nickel and copper as it did some years ago. The Canada Copper Company being the only active producer. Much of the nickel has been sold to the United States, and the high price of nickel, owing to the expense of production, has been the chief reason of the tardiness of the steel maker. There is an interesting similarity between the Sudbury nickel ore and the Rossland gold ore in physical character. If they were mixed, it would seem that they could not possibly be separated. The occurrence, however, somewhat different, though the country rock in both cases belongs to the green stone type.

COAL IN THE TERRITORIES.

Passing west we find important beds of coal in the Territories and adjacent areas. The quality of a very high grade lignite at the Galt mines, near the coast, and at Bow River mines, a semi-anthracite at Camrose, and a good anthracite at the place of that mine near Bow River. To the north there are great areas of petroleum and salt.

In British Columbia of recent years, the coal output of Vancouver Island has exceeded in value that of any other mineral. Large areas of coal are being discovered there at Nanaimo, Wellington and Comox. Inland, the Crown's Nest and Nicola Valley areas both produce coals of high quality.

IN B. C. GOLD IS KING.

In the early sixties gold was once before "the king." In 1863 about four millions of dollars' worth was produced in British Columbia. That district having yielded some \$60,000,000 up to the present, with many millions left there. During the past season the Cariboo hydraulic mine has yielded some \$120,000 in bullion, and several other placer schemes, on a modern basis of working, will ere long be producing an output. Gold is very widely distributed in the province, from the coast to the interior, and Fairview, along the international boundary line, via Lillooet and Cariboo, clear up to Cassiar and the Yukon.

The former place is at present the largest producer from its smelting area, but profitable free milling operations are carried on in the West Kootenay at the "Poorman," near Nelson, and at the "Cariboo" mine at Camp McKinley.

The development is not confined to the main shore, but Vancouver Island is producing gold, and the Victorians are very hopeful.

Dredging the river beds for concentrated gold is a very attractive "proposition" but owing to large boulders and rapid currents it has not been successful on the Fraser or the Quesnel. Large schemes, however, are still being undertaken, and the lessons to be derived from the successful New Zealand operations may be profitably applied and lead to paying dredging work in British Columbia.

SILVER AND COPPER.

Silver mining has been very profitable in some instances, especially in the Kootenay. A permanent industry in this direction may be confidently expected, both from silver-lead ore and from silver-copper ore. Smelters have already been built, one of which has been running on the former class of ores at Pilot Bay, and another on the latter class at Nelson. There is a third smelter operating in the province at Trail on the copper-gold ore of the Rossland district.

Copper seems to be as abundant in British Columbia as in the adjacent state to the south (Montana). This state produces nearly half the copper output of the United States, which for 1896 was \$38,082,347—more than the whole combined metal and mineral production of the Dominion of Canada. The only mercury mine under the British flag is being operated at Shuswap Lakes.

Lead is too abundant to be considered, and more or less of almost every mineral is found in the immense stretch of mountain ranges traversing British Columbia from the American boundary to the Arctic.

THE FUTURE.

Regarding the possibilities of the future, the United States produced metallic and non-metallic substances in 1896 of a value of \$622,229,723. Amongst these pig iron, the product of the east was \$102,108,250, the ore coming from ranges that run in some instances into Ontario. The chief output of silver, \$77,031,000; gold, \$46,010,000; mercury, \$1,367,000; was in the west, and about two-thirds the production of copper, above mentioned, would also be from the continuation of these ranges, which continue directly through British Columbia, and where somewhat similar results may be expected as the result of exploration and judicious investment.

A large proportion of the \$10,035,040 yield in lead is also from the west.

This is to say the same mountain ranges that run through British Columbia produce, in the United States, in about the same extent of country, about \$150,000,000 per annum from silver, gold, copper, mercury and lead.

The last available report of the mineral output of Canada (for 1895) gives the total production of metallic and non-metallic substances at \$22,000,000.

It does not require any statement to say that a disparity exists which is by no means of minor importance. The development from the Atlantic to the Pacific of which advantage has not been taken.

NEGLECT IN THE PAST.

Whether from a lack of patriotic policy on the part of the government, or a lack of interest and faith in the possibilities of their country on the part of the people, and money lending people, the mining in the Dominion of Canada has been neglected by Canadians. Up to the present foreign investors have been the chief benefactors of the industry. The few who have been discredited or disappointed by taking undeveloped prospects for mines. We should take a little of the risk ourselves, try the prospects, spend some money on them to see if they will justify their development into mines, and when they are proved to be an exact thing, then we can be sure of it, and that it is only a question of capital to open up a mine and erect a plant. The "black eyes" to the mineral prospects will not be so numerous as in the past. Therefore, Canadian development companies, acting under the most conservative and experienced advice, can do good work for the future of the mineral production of Canada.

GOULD IN THIS.

The Multi-Millionaire in a Canadian Mining Company.

Sir Adolphe Caron is forming a mining and development company with a capital of \$5,000,000. He reached Toronto yesterday from New York. He has succeeded in interesting some of the prominent capitalists of New York and Canada in his enterprise. Among those who have consented to take shares in the company are the following: Sir Adolphe Caron (President); Hon. Peter White, P.E.M.

COULTHARD & CO.

28 VICTORIA-ST. Telephone 640.

SEND OR CALL FOR SPECIAL QUOTATIONS ON

Silver Bell and Ibex

Deer Park, 22c; Colonna (1000 shares), 24c; Vulcan, 3c; Yale, 4c (small block); Ottawa and Ivanhoe silver mines (Slocan), 12c; The Canadian Gold Fields Syndicate, 10c; The British-Canadian Gold Fields (1000 shares), 19c; Cariboo (two lots 100 and 1000 shares), 50c; Saw Bill (two lots of 100 shares each), \$2.20; Santa Maria (Slocan), 5c; Monita (100 shares), 20c.

R. S. WRIGHT & CO., - 99 Bay-St.

SPECIAL—For a few days only at present prices.

Cromwell Gold Mining & Development Co. 31c

"This Company is developing the Cromwell, on the north fork of the Salmon River, assaying \$775 a ton, and the Trail Hunter, in the south belt of the Trail Creek district."

Montezuma Gold Mining Co. 31c

"The prospect tunnel is now 50 feet and six men are working. Something good will be opened up when the ledge is struck."

Kootenay & Northwest Gold Mining Co. 2c

"The Bluebird, the property of the Kootenay N. W. G. M. Co., is being developed by live men."

broke; Senator Clewaj, J. D. McLean, Ottawa; Mr. Tallon, manager Bank National, Ottawa; Henry Hogan, Senator O'Brien, Montreal; J. M. Burke, Rossland; William Shaw, Quebec; Ed. B. Garneau, Quebec; His Honor Sir A. D. Chaplin, Quebec; Major Carleton, S. Nordheimer, Toronto, Charles Riddon, St. Catharines; Major Cosby, Edward Gurney, Toronto; Thomas Marks, Port Arthur; W. H. Cawthra, D'Alton McCarthy, Toronto; John Gilmour, Ottawa; Dr. Seward Webb, Free Wagner, Car Co., New York; David J. Seligman, Richard P. Lowmber, Lewis V. Bell, George J. Gould, New York. Mr. McCarthy's firm are getting out the charter.

CROMWELL MINING COMPANY

Owning and Operating Claims in the Trail Camp and Salmon River District.

The Toronto Mining Agency, 69 Yonge-street, are handling the stock of the above company. The "Trail Hunter" and "Cromwell" mineral claims situated in the Trail camp and Salmon River District, respectively, are owned and being developed by the company. In addition to these valuable claims, it is the purpose of the company to acquire other meritorious properties as they may be presented. Promising mining locations are frequently offered by impetuous prospectors for small amounts, which, by judicious management and expenditure may be developed into valuable mines. The company's directorate is made up of experienced mining and business men of British Columbia and Tacoma. The Toronto Mining Agency are selling the first issue of stock at three and one-half cents per share.

Mining Shares. JOHN WEBBER, 20 Toronto-Street.

Kootenay Exploration Co., Ltd. 20c
Heather Bell 20c
Imperial (200 shares only) 8c
Zlor 15c
Gold Hill Exp. Co., Ltd. 10c
Lloyd G. M. Development Co. 6c
Elsie 15c

JOHN WEBBER, 20 Toronto-St., Toronto.

MINING STOCKS.

The Bondholder (Silver) 16c

Two Friends (Silver) 35c

Red Eagle 10c

War Eagle Consolidated 10c

O.K. 30c

R. E. Lee and Maird of Erin 10c

R. H. TEMPLE, 9 TORONTO STREET, TORONTO.

RED EAGLE.

One of the best buys on the market 10c.

Subject to advance without notice.

TORONTO MINING AGENCY, NEW OFFICES: 69 YONGE-ST.

War Eagle

Consolidated Mining Company.

We are making specialty of handling this stock, and are prepared to either buy or sell. We can also offer at close figures:

Golden Cache, Trail Mining Co. (K & C.) Deer Park.

G. A. STIMSON & CO., 9 Toronto Street, Toronto.

TORONTO MINING AGENCY, New Offices: 69 Yonge St.

SILVER BELL

Ibex

SPECIAL 31c

500 Colorado 14c

Eastern Mining Syndicate 14c

Red Mountain View 10c

500 Northern Belle 10c

GOLD

Have for sale in Selkoe River District a most promising mining property, with a whole series of old gold-bearing veins, containing very ore on the very surface, situated on the line of contact between the granite of the Policy tract and the Kootenay schists, a most likely place to look for gold, say the experts, and here we have found it. Have assays, samples and reports of mining engineers. With the necessary capital this property can be made a dividend-paying at once.

S. R. CLARKE, 63 Yonge-street, Toronto.

The Investors' Mining and Development Company

Applying for Charter to operate in the Gold and Silver Districts: Ontario, Slocan, Boundary, etc.—Write for particulars, Address R. MCGREGOR, McKinnon Building.

Gold and Silver

You can make money in mining, but you must go about it in the right way. In other investments you exercise caution. You must do likewise in this. You cannot get something for nothing—not even in a mine, unless you find it, which you never do, as mines are made, and not found. Shares will not produce profits unless the assets and capital which they represent are prudently, intelligently and economically managed.

Who are managing the companies you already own shares in?

If you cannot go out to prospect in the gold fields yourself, and cannot buy an already proved and going mine, you should buy shares in a Development and Exploration Company which was early in the field and which is now the owner of properties of ascertained value.

You will thus get an interest in the business already created by the company, as well as in that to be developed with the capital now being raised.

The Gold and Silver Mines Development Company offers this opportunity to investors. Its organizers are not asking the investing public to furnish all the capital to enable them to engage in mining, but have themselves taken a substantial risk, upwards of \$30,000 having been expended by them before contributions were invited from the public. Recent proposals for the purchase of a part of the Company's holdings justify the belief that the fair present market value of its mines is not less than \$150,000.

The shares represent present actual value, and their price is more than justified by the present condition of the Company.

The Trilby and Prince of Wales are in process of development, which has been carried on by the Company for several months. The character of the ores disclosed in the Trilby, and their continuity and constantly improving quality as depth is attained, taken with the true fissure formation believed to have been established, leave slight room to doubt that the Trilby will rapidly develop into a valuable and highly profitable mine. With the vigorous prosecution of work upon the Trilby which will be possible after the installation of the new machinery plant, speedy returns should be realized for the Company's shareholders.

But the Company will not confine its chances of success to its present holdings. Proceeding upon the lines marked out for it by its Board of Directors, it will keep constantly adding to its resources, and thus to the value of its shares, acquiring and developing new mines as eligible locations are discovered. Thus it is believed that its operations will result in very large gain to the shareholders, both in dividends earned and in the large enhancement in the value of its shares which its earning capacity will justify and determine. In no other way can the quotations of mining shares be supported or their advances sustained.

The Company's Board is constituted as follows: President—Sir William P. Howland, C.B., K.C., M.G., ex-Lieutenant-Governor Ontario, President of the Confederation Life Association. Vice-President—Robert Jaffray, Esq., President of the Land Security Co. Treasurer—Edward Trout, Esq., President of The Monetary Times Co. Secretary—G. G. S. Lindsey Esq., Barrister. The Directors are the foregoing, with Robert John Fleming, Esq. (Mayor of Toronto); Hon. T. Mayne Daly, Q.C. (former Minister of the Interior); John McMartin, Esq. (Railway Contractor); Rossland, B.C.; A. W. McDougall, Esq., Chicago, and W. A. Henry, Esq., Halifax, N.S.

The first issue of Treasury Shares is nearly exhausted. Subscriptions will be received for blocks of not less than 100 shares at 20c per share, and certificates will be issued by The Toronto General Trusts Co., Registrars, upon allotment. Upon the face of the certificates the shares are expressed to be fully paid and non-assessable.

Send for Prospectus. Agents wanted.

R. J. FLEMING & CO., STOCK BROKERS, 10 Victoria St., Toronto.

Waneta and Trail Creek GOLD MINING CO., LTD.

OFFICERS
C. O. LALONDE, Pres. A. S. GOODEVE, Vice-Pres. R. DIXON, Treas.
D. D. BIRKS, Sec. W. C. ARCHEER, Mgr. All of Rossland, B.C.

CAPITALIZATION
1,000,000 SHARES. PAR VALUE \$1.00 EACH.
400,000 TREASURY SHARES, FULLY PAID AND NON-ASSESSABLE.

PROPERTY
The Company own three adjoining full sized claims, known as the Copper Group, situated almost opposite the town of Waneta, on the Columbia River, near Trail, B.C. The claims are prior locations, and title is therefore perfect. Development is being rapidly carried on by a force of 75 men, and consists of one shaft down 80 feet and a tunnel in 25 feet, from which a vein of gold-copper ore a foot wide and of a very high grade is being sunk upon. The Company is free from debt and has funds in the treasury. Treasury shares, now 10 cents, soon to be advanced to 15 cents. Prospectus, with map and complete information, cheerfully furnished upon application to

F. H. THOMPSON & CO.
34 Toronto Street, Toronto.

MINING SHARES FOR SALE.
Bondholder, Cariboo M. M. & S. Co., Cracker Jack, Deer Park, Eureka Consolidated, Golden Cache, Iron Ore, Josie, Monita, Orphan Boy, Ottawa and Ivanhoe, O.K., R. E. Lee Gold Mining Co., San Francisco, West Le Roi and Josie, California Consolidated.

R. S. WRIGHT & CO., 99 BAY STREET.
B. C. Gold Fields, 19 Northern Belle, Call Eastern Mining, Snowdrop, 2 Syndicate, 14c R. E. Lee, 10c California, 10c Deer Park, 10c Call Gt. Western, 10c Colorado, 10c

THE CAPITAL
A developed mine (A limited number of shares at 10c, par value \$1. The Company will reclaim these shares at an advance of 50 per cent. 90 days after the creation of the mine.
Cariboo (O.K.) 50c
Royal Gold Mine Co. 10c
Butte 10c
Roosevelt Exploration Co. 11c
BOX 97, WORLD.

PARTIES INTERESTED IN CLAIMS
or desiring to purchase in Rossland or Slocan District, can have reliable information, assays and reports by addressing A. E. Deane, P.O. Box 465, Rossland. Charges moderate. Correspondence solicited. 246

The Ontario Gold Fields Mining and Development Co

(Limited). Non-Personal Liability.

Offer a limited amount of stock for a short time at 15c per share, fully paid and absolutely non-assessable!

This is a Development Company, organized under the laws of Ontario, to deal in, purchase, develop, lease and sell mining properties. The Directors are well-known business men, who take an active part in the promotion of the Company's affairs. The Manager is a practical mining man of ten years' experience. The selection of properties is entrusted to a staff of mining engineers.

OFFICERS AND DIRECTORS

PRESIDENT—EDWARD MORGAN, Esq., Judge of the County Court of the County of York, Toronto.
VICE-PRESIDENTS—MILES VOKES, Esq., Merchant, Toronto; THOMAS ELIOTT, Esq., Mayor of Banff; THOS. BEATTIE, Esq., M.P. London, Ont.

TREASURER—W. J. WALLACE, Esq., Barrister, Toronto.
SECRETARY—WILLIAM JOHNSTON, Esq., Toronto.
GENERAL MANAGER—E. WALLACE, Esq., Mining Engineer, Toronto.
JAS. S. FULLERTON, Esq., Q.C., Corporation Counsel for the City of Toronto.
WILLIAM B. NEWSOME, Esq., Merchant, Toronto.

ALFRED ROBINSON, Esq., Secretary Western Ontario Commercial Travellers' Association, London, Ont.
E. B. CAMERON, Esq., Barrister, London, Ont.
R. J. WILSON, Esq., M.D., Toronto.
NELSON H. BEEMER, Esq., M.D., Medical Supt., Asylum for Insane, Mimico.

CONSULTING ENGINEERS—For Ontario: Mr. H. H. Chewett; for British Columbia: Mr. J. K. Clark and Mr. J. Stevenson.

Head Office: Canada Life Building, Toronto.

SEND FOR PROSPECTUS.

The Ontario Gold Fields Mining and Development Co

Head Office: Canada Life Building, Toronto.

SEND FOR PROSPECTUS.

BIG THREE

Gold Mining Company.

PROPERTIES:

Mascot, Southern Belle and Snowshoe

Copy Portion Rossland Correspondence, Signed by P. A. O'Farrell, Toronto Globe, Feb. 5, 1897.

"It is pleasant to pass from blame to praise. The mines owned and operated by the Rufus Pope Syndicate are in first-class shape. The complaint was originally made against these that both in the case of the California and the Big Three there was considerable over-capitalization. That complaint has long since been done away with, for Mr. Larbee, the manager of these concerns, has settled down to develop and work these mines in a thoroughly business-like manner. He secured in Superintendent Williams one of the most experienced, painstaking and indefatigable mining managers in the whole Northwest, with the result that the Snowshoe and the Southern Belle surpass the fondest wishes of the promoters. In the Mascot, one of the Big Three group, they have a fine body of ore, but with little value in it as yet. But in the Snowshoe and Southern Belle they have not only got a great ore body, but rich ore."

The Directors of above Company have decided to advance the price of its stock from 12½c to 15c per share after the 15th inst. Send your orders before the advance to

The A. W. Ross Company of Toronto

LIMITED

4 KING STREET EAST.