

ER STRONG  
RISK MARKET

Issues Continue in  
West Dome Is  
Prominent.

A quarter of a million  
hours' trading was the  
on the Standard Ex-  
change could not be  
of record dimensions.  
It is true that low  
proportion of the de-  
interest was shown  
the 5-point rise in  
with odd lots selling  
the heat of the pre-  
months of 1917, made  
the annual report was  
b. interpretation. The  
cks in general was so  
close that it was  
to extend the trad-  
ing minutes beyond  
trading power contin-  
one stock to another  
opening in a broad and  
United States in  
rowing increased in  
ocks of Ontario's gold  
nes, and it is predicted  
nes, which have not as  
at into any active in-  
in the New York curb  
gin to boll and bubble  
The outlook for the  
as gaining is regarded as  
favorable for a contin-  
and strength, and  
remarked on Saturday,  
at features of the pre-  
that traders are not  
ut are diverting their  
other stocks.

Gifford and Peterson  
minent thrust. The  
an up a total of more  
ares, and after a firm  
moved up to 14 1/2, clos-  
with 10,000 more shares  
at figure. West Dome  
ioned in connection with  
a big amalgamation of  
most important since  
high gave rise to Hol-  
lated in the tenta-  
Dome Lake, which will  
the consolidation if  
carried out, was up 1/4  
The "penney" stocks were  
strong backing. Apex  
to 4 1/2, Porcupine Im-  
3 1/2, Tisdale 1/4 to 3/8,  
selling up from 2 1/4 to  
named has doubled in  
days. Other strong  
Davidson at 6 1/2,  
1 point 23 1/2, Wassa-  
at 4 1/2, Keora 1 point  
and Kirkland Lake also  
50. Dome was heavier,  
a share in New York  
there were no sales on  
below 12.50. Dome Ex-  
usually reflects Dome's  
1/4 to 2 1/2.  
Timiskaming at 3 1/2  
red.

NEW BOOKLET

War Loans  
Resources  
and  
Progress  
of Canada

Interesting Things About Them

CONTENTS

Comments of Minister of Finance; About Bonds;  
How to Buy or Sell War Bonds; Comparative  
Chart and Table of Dominion Victory Loan Re-  
sults, 1917-1918; Comparison of Victory Loans,  
1917-1918, by Province; Financial Statement of  
the Dominion; Details of Funded Debt of  
Canada; Security Behind Canada's Bonds; Some  
Reserves of Canada; National Wealth and In-  
come of Canada; Statistical Figures of the Pro-  
gress of Canada; Some Victory Loan Results in  
Dominion Cities and Ontario Cities; Chart  
Showing Ontario's Accomplishment, 1917-1918;  
United States and Great Britain's Capital Invest-  
ments in Canada; Prices of Canada, Bonds and  
United States Bonds (before, during and after a  
war period); An Analogy—Canada's Bonds; Total  
and Per Capita Debts of Belgians and Neutrals  
Before and at the End of Hostilities; War Debts  
of Belgians; Effect of Income Tax, War Tax,  
1918; Bond Interest Tables, 5% and 5 1/2%, etc.

We shall be glad to supply copy of the  
Booklet on request.

U. E. AMES & CO.  
UNION BANK BUILDING - TORONTO  
TRANSPORTATION BLDG., MONTREAL  
74 BRADSHAW - NEW YORK

UPWARD TREND IN  
TORONTO MARKET

Steamships, Steel of Canada  
and Maple Leaf Among  
Strong Spots.

The tone on the Toronto Exchange  
on Saturday morning was somewhat  
firmer, and while the trading was  
rather narrow, changes were mostly  
in the direction of gains. Canada  
Steamships common was the most ac-  
tive issue, the price being firm thru-  
out at 45 3/8 to 45 1/2, with the  
closing at the latter figure, an ad-  
vance of 1-4 from Friday and of four  
points from the recent low. Steel of  
Canada was also given better support  
than usual of late, selling up to 58 3/4  
from the opening at 55 and closing at  
the top. Maple Leaf Milling extended  
its upturn another half point to 131  
and is now almost ten points above  
the low level of a short time ago.  
Brazilian was under some pressure,  
closing at 50 7/8, a net decline of 2-8.  
Barcelona held at 10 1/4, while Porto  
Rico sold up two points to 35. Others  
of the traction group were neglected,  
but bids remained steady. Canada  
Permanent was firm at 170 1/4, fol-

Rumors Current on  
Mergers

With the revival of interest in  
gold mining, all kinds of rumors  
are afloat as to possible mergers.  
It is fully expected that another  
attempt will be made to join up  
the Dome and Dome Extension.  
Rumor was also busy on Satur-  
day regarding the West Dome,  
Preston East, Dome and Dome  
Lake. Mining men are of the  
opinion that the linking up of  
several of the Porcupine prop-  
erties into groups like the Hollin-  
ger and McIntyre would be ad-  
vantageous to shareholders and  
would make presentable offer-  
ings for the London market,  
which is beginning to take a re-  
newed interest in the Ontario  
gold camps.

Following the annual meeting held on  
Friday.

There was no transaction in Inter-  
national Petroleum, the stock re-  
maining on offer at 21.50, with the bid  
at 20.50. At the annual meeting held  
on Saturday morning there was no  
intimation that a higher dividend or  
a stock bonus would be forthcoming.  
The war loans were fairly active,  
the great bulk of trading, however,  
being in the 1923 and 1925 issues,  
which held steady around recent  
levels.  
The morning's transactions—  
Shares, 789; war loans \$179,350.

Record of Saturday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, COBALT SHIPMENTS, and TORONTO SALES. Includes various stock prices and market data.

COBALT SHIPMENTS

Four cars of ore constituted the  
shipments from the Cobalt camp last  
week, according to official information  
received Saturday by Hamilton B.  
Wills, of the Wills building, over his  
private, direct wire on Cobalt. Four  
mines are represented on the list with  
a total of 291,997 pounds. Buffalo  
Mines and McKinley-Darragh were  
close together with 88,000 and 84,459  
pounds respectively. No bullion was  
shipped during the week.  
The complete list as received from  
the T. and N. O. Railway officials  
was as follows:

Table with columns: CARS, POUNDS. Lists shipment data for Buffalo, McKinley-Darragh, etc.

BUY  
BALDWIN  
GOLD MINING  
CO'S STOCK

Write for Market Letter  
on the profitable Mining  
Stocks and about the  
Partial Payment Plan.

TANNER, GATES  
& CO.  
Stock Brokers,  
(Members Standard Stock  
Exchange).

361-2 Dominion Bank Bldg.  
Phone Adol. 1966.

THE MINING MARKET

Trading was brisk on the Standard Exchange on Saturday morn-  
ing, sales running over 240,000 shares during a two-hour  
session. The market showed a tendency to broaden and trans-  
actions were well distributed over the entire list. Increased  
interest is being taken in the Gold Stocks, and advanced quo-  
tations were shown, ranging from a fraction of a cent on  
Imperial to ten cents on Hollinger, the advance in the latter  
doubtless inspired by the remarkably good annual report just  
published. Hollinger undoubtedly looks attractive from an  
investment standpoint, and indications point to an early increase  
in the dividend rate. Amongst the gold mining companies with  
known ore reserves is one selling apparently much below  
its real value. This stock should show a good advance when  
active work is resumed on the property. Write us for particulars.

LOUIS J. WEST & CO.,  
Members Standard Stock Exchange.  
CONFEDERATION LIFE BLDG., TORONTO

UNLISTED ISSUES  
Wanted For Sale  
Rosedale Golf. Home Bank.  
Neilson, Common. Western Can. Flour.  
Standard Reliance. Domn. Edy. & Steel.  
Sterling Bank. Collingwood Shipling, Com.  
Trusts & Guarante. Canadian Mortgage.

HERON & CO.  
Members Toronto Stock Exchange.  
4 Colborne Street.

FOR INFORMATION ON  
The Associated Gold Fields Mining Co.  
Limited.

WRITE, PHONE, OR CALL FOR PARTICULARS.  
PETER SINGER  
Member Standard Stock Exchange.  
504 Standard Bank Building, Toronto, Ont.

Dividend Notices.  
BANK OF MONTREAL  
NOTICE is hereby given that a  
DIVIDEND OF THREE per cent,  
upon the paid up Capital Stock of  
this institution has been declared for  
the current quarter payable on and  
after Saturday, the FIRST DAY OF  
MARCH next, to Shareholders of  
record of 31st January, 1919.  
By order of the Board,  
FREDERICK WILLIAMS-TAYLOR,  
General Manager.  
Montreal, 21st January, 1919.

Reliable information  
Concerning Canadian  
and American Stocks.  
Orders executed  
on all markets.  
MARK HARRIS,  
Royal Bank Bldg.,  
Toronto, Ont.

GEO. O. MERSON & CO.  
CHARTERED ACCOUNTANTS  
27 LUMSDEN BUILDING

The Story of the World's  
Greatest Gold Mine

The Sovereign Porcupine Gold Mines also owns in fee two mining claims containing eighty acres,  
being the east half of the south half of lot 9, in the first concession of the famous Township of Tisdale.  
This property is three-quarters of a mile south of the company's area of coarse-grained lava.  
By the present wagon road the railway stations at Schumacher and Timmins are less than two miles dis-  
tant. McDonald Lake is within 20 chains; the Hydro-Electric power line from Wawaton crosses the  
property; there are ample supplies of wood available, and every facility for efficient and economical  
mining and milling.  
As yet only the statutory work has been done on these claims, but the results are unusually  
satisfactory. Vein No. 1 is 20 feet wide, with assays from \$4 to \$19.  
Veins 2 and 3 intersect each other at right angles, and near the point of junction assays of  
\$43 and \$220 in gold were obtained.  
Then in the southeastern section of the property there are three strong parallel veins, about 50  
feet apart. It is probable that they will come together in depth and form one immense ore body.  
Across the northern portion of the claims there is a pronounced zone of shearing and mineraliza-  
tion at least 40 feet wide. It has a northwest, southeast strike, is highly silicified and carries actinolite  
and other minerals associated with gold-bearing rocks.  
In its extensive shearing, and in other respects also, this property closely resembles the western  
portion of the Hollinger Consolidated. The country rock on both is soft and schistose, and has been  
strongly impregnated with fine-grained pyrite. Indeed, it can be affirmed, without fear of contradiction,  
that in structure, strike and some other features, the No. 1 vein resembles the main vein on the Hollinger  
Consolidated.  
The ore bodies on this property are of unusual size, even in this region of very large deposits,  
and money judiciously expended in their development is sure of an ample reward.  
N.B.—The foregoing was prepared by a disinterested expert who has examined the property.  
Most people now understand that a high capitalization reduces dividends. It is somewhat  
analogous to keeping up a large family instead of a small one. We find that we have not been quite  
fair to the Sovereign Porcupine in all we have already said on the question of the rate of dividend.  
When we began the sale of the present issue of 100,000 shares at 25 cents, 70 per cent. of the entire  
capitalization was in the treasury of the company. When the sale is closed there will be cash on hand  
and 60 per cent. of the stock. But the cash will probably increase the value of the property at least  
\$100,000, and it may be more. In such case we will be fully justified in making the next issue at  
50 cents, for at 25 cents we are placing only a present value of \$100,000 on the three choice parcels  
of mining ground.  
For Maps and Other Particulars Write  
F. C. SUTHERLAND & CO.  
Members Standard Stock Exchange.  
Phone Main 6204—Dinnick Building, Toronto.

IMPERIAL MUNITIONS BOARD  
OFFER FOR SALE  
PLANT AND EQUIPMENT (IN PART OF)  
British Chemical Co. Ltd., Trenton, Ont.

TENDERS accompanied by marked cheque for 5% of the  
amount of the bid will be received by the undersigned up to and  
including February 27th, 1919, for the purchase of the following,  
located at Trenton, Ontario:  
ITEM NO. 1. SULPHURIC ACID CHAMBER PLANT—2 Comple-  
te Pratt Patent Sulphuric Acid Chamber Plant equipped with  
Glen Falls sulphur burners and pyrite burners, cap. 31,000 pounds  
of sulphur and 40 tons pyrites per day. Chamber space, 300,000  
cubic feet. Capacity of unit 60 tons of 60 deg. sulphuric acid per  
day.  
ITEM NO. 2. SULPHURIC ACID CONCENTRATOR—This  
plant consists of 8 Skoglund Concentrating Units complete. Each  
unit has an operating capacity of 25 tons, 66 Deg. Sulphuric Acid  
per 24 hours.  
ITEM NO. 3. NITRIC ACID PLANT—Consists of 24-6,000  
pounds Cast Iron Retorts, oxidizing and absorption towers. This  
plant has a nitre storage of 2,000 tons capacity and 2 rotary soda  
dryers. Acid mixing house attached to this plant is equipped with  
9 horizontal mixing tanks.  
ITEM NO. 4. SMOKELESS POWDER PLANT—(a) a  
manufacturing line—a complete plant for the manufacture and finishing  
of smokeless powder, operating capacity of the line 60,000 pounds  
per day.  
(b) Ether Alcohol System—Complete Badger equipment for  
the manufacture of ether, consisting of 3 sets of Dophlegmators  
columns and condensers with 2 ether pots per set. T ree ane  
alcohol rectifying units, capacity 30,000 pounds per unit per 24  
hours. Alcohol storage for 1,500,000 pounds, with equipment for  
denaturing the same.  
(c) Refrigerating Systems—2 Refrigerating plants, one con-  
sisting of 2-25 ton units and the other consisting of 1-50 ton unit,  
both complete in detail.  
ITEM NO. 5. LAND—255 Acres—The Plant is situated on the  
Trent River—5 miles standard gauge tracks leading connecting with  
the C.P.R., C.N.R. and G.W.R. 2 Miles narrow gauge (owned).  
There is available 6,000 electric H.P. with the necessary elec-  
trical installation. The plant is completely equipped with the re-  
quired auxiliary buildings, such as store houses, shops, office build-  
ings, together with housing facilities.  
Tenders will be considered for any one or all of the above  
items, together with any of the auxiliary buildings.  
Intending purchasers will be given every facility to inspect  
the buildings and equipment. Complete information may be ob-  
tained from the undersigned.  
The highest or any tender not necessarily accepted.  
Cheques from unsuccessful bidders will be promptly returned.  
R. HOME SMITH  
Agent, Imperial Munitions Board,  
18 KING STREET WEST, TORONTO, ONT.  
Phone, Ad. 1590.

Wm. A. LEE & SON  
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Members Standard Stock Exchange  
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New York Cotton Exchange  
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Chicago Board of Trade  
Winnipeg Grain Exchange  
Toronto Standard Stock Exchange  
Standard Bank Bldg., Toronto, Can.

MINE STOCKS CLIMBING

The gold and silver stocks are steadily  
but surely advancing.  
Are you getting the benefit of this movement?  
Compare prices of today against six months ago.

Table with columns: Aug. 1918, Today, Aug. 1918, Today. Lists stock prices for Davidson, Dome Ex., etc.

Conditions in mining camps are such that still higher  
prices for the active gold and silver stocks seem  
inevitable.  
We urge the purchase of any of the above issues for  
handsome profits.  
ISBELL, PLANT & CO.  
Standard Bank Building  
Main 272-3

Advertisement for Farm Insurance, featuring an illustration of a farm and a car. Text includes 'FARM INSURANCE' and 'W.S. STAMPS'.