Prince Albert

11-2% Debentures

Due 1st January, 1932, 1942, Interest half-yearly,

At an Attractive Rate

Special Circular upon Request.

Wood, Gundy & Co.

TORONTO. SASKATOON.

ANNUAL PASSED

credit of that account to against \$851,477 a year ago.

ALMOST A PANIC

and there was heavy liquidation. Sev-

has been heavier in many cases than

during the time of the Russo-Japanese

PARIS. Oct. 29.—The bourse opened

OFF QUIETLY

shake outs are not has been going on TY OF COBALT

G & MARVIN DEN BUILDING nd Cobalt Stooks w quotations on upine Stocks for it

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MBERS & SO ard Stock and Mining schange.
PORCUPINE STOCK edif Main 3153-31 West & Co

application.

ard Stock Exchange A HALL d Stock and Mis Changa ORCUPINE ST

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erson & Co Accountant West, Toronto Medicine Hat.

LEGAL CARDS, ELL, Barristers, Sollers, suc., Tempie Building Block, South Porc

ND REFINERS D NOTICES.

WAYS COMPANY REBY GIVEN that nd three-quarters per eing at the rate of 7 im), has been declar-stock of the MEXICO IPANY for the quar-nber 30th, 1912, pay-ty-of November, 1912, f record at the close 12th day of October;

isfer books of the d from the 14th day 31st day of October, inclusive.
Is for shareholders par at The Canadian re, Toronto, Canada, w York; Mexico City, England, and its

bearer share warg from their share
No. 14 and lodging
pupons at The Canammerce in Toronto,
ork City, or London,
after the 1st day of
will receive in excoupon the sum of
the amount of the

Board.
AVIDSON.
Secretary.
September.
Oct.2,16,20 ight and Power . Limited.

EBY GIVEN that a eclared of three and (3½ p.c.), (being at ent. per annum), or ares of the capita XICAN LIGHT AND ers of record at the er books of the Com-rence shares will be th day of October to ober, 1912, both days

s for shareholders par at The Canadian c. Toronto, Canada New York; London ity, Mexico, and its

Board, DAVIDSON, Secretary, September, Oct.4.18.30

WINNIPEG. 29.-(Can. Press.)snow fell here last a strong wind, it s and sidewalks in eet cars were block-this morning, and on some streets at snow of the season, tinuing today. Many ted on the streets.

ed Away less Remedy

ng, no plasters ore spot. Putnam's kes the corn so apply according can then forget you ust as good for cal-unions. It removes by effects a lasting painless Corn and inless Corn and

anicky Feeling in Markets--- C. P. R. 2564--- Brazilian Off

Exchange. However. Experienced Tremor When C.P.R. Went Crashing Down.

European complications, as reflected

PASSED ITS DIVIDEND NEW YORK, Oct. 29.—U. S. Express to passed its dividend of \$3 per share

The annual meeting of the shareholders of the Consumers' Gas Co. of Tofonto was held at noon yesterday. The president, Mr. A. W. Austin, presented the 64th annual report of the company, together with the financial statements, THIS MONTH BIG

the 64th annual report of the company, together with the financial statements, which were unanimously adopted.

The following gentlemen were unanimously re-elected directors for the ensuing year: A. W. Austin, A. H. Campbell, Sir William Mortimer Clark, K.C., LL.D., Wellington Francis, K.C., F. LeM. Grasett, M.D., John Hoskin, K. C., LL.D., D.C.L., Herbert Langlois, Thomas Long, Sir Edmund Osler, M.P. At a meeting of the board held subsequently Mr. A. W. Austin and Mr. Wellington Francis, K.C., were unanimously re-elected president and vice-president, respectively.

The annual statement of the Consumers' Gas Co. shows not earnings of \$13.184, as compared with \$697,006 the previous year. Adding income from other' sources, a total of \$821,096 is shown. After paying dividends of \$428-390 the sum of \$382,786 is transferred to plant and buildings renewal fund, which brings the total amount at the credit of that account to \$987,759, egainst \$851,477 a year ago. mium on currency began. On Oct. 30, just five years ago yesterday, the bottom fairly fell out of the market, s.V. S. Steel sold as low as 22 1-2 and Union Pacific to 105 3-8. In those stre days C. P. R. was selling at 145.

STEEL EARNINGS IN THE EUROPEAN STOCK MARKETS SHOW BIG GAIN FOR QUARTER BERLIN, Oct 29.-The exchange on

London here is rising sharply and is already above the gold export point, The U. S. Steel Corporation's earnings for the quarter ended Sept. 30, as shown in the report issued yesterday:
Net earnings, \$30,063,512, for Sept. 30 quarter, against \$25,102,265 in June 30 due chiefly to America financing cot-ton bills. The bourse passed a thoroly bad day, eral provincial failures were reported, and some other concerns are underquarter, against \$25,102,205 in July \$9,-quarter and \$29,522,725 September a year ago. By months, net: July \$9,-\$22,142, increase \$571,675; August, \$10,-583,377, decrease \$126,768; September, \$10,157,993, increase \$95,880. of the support given them by the big banks. It is feared that a number of firms not thus supported will be un-able to meet their obligations at the settlement at the end of the month. The regular dividend was declared on U. S. Steel common and preferred by the directors.

CANADIANS IN LONDON. Chas. Head & Co. (J. E. Osborne) report quotations on Canadian issues in London as follows: weak today, owing to realizing before the settlement. Prices became steadler Frl. Sat. Mon. Tues. at midday, but selling was renewed leter, and the market closed depressed.

Where Are Your Valuables?

Modern civilization gives us the Burglar, Housebreaker and the greater danger from Fire—three menaces to which every home is exposed. For \$2 you may rent a box in our vault—impregnable to everyone but the holder of the key—yourself. The security afforded is well worth many times the cost of a Safe-Deposit box.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED

JAMES J. WARREN, President

Sharp Slump in New York Leading the Decline-Sentiment Nervous.

HOW THE BIG

CITIES RANK

IN CLEARINGS

IN CLEARINGS

Momitteel dropped back from sixth into eighth pince in the record of the bank clearings last week, the sastern Canadian centre bank clearings last week, the sastern Canadian centre bank clearings last week, the sastern Canadian centre bank countered for the bank clearings last week, the sastern Canadian centre bank countered for the bank clearings last week, the sastern Canadian centre bank countered for the bank clearings last week, the sastern Canadian centre bank countered form its place by and Winnipog maintained their usual positions of tentu and treatfile, respectively. The most outstanding feature in consistency of the bank shown by the large cities across the border. New York's clearings were 30 per cent. always the prevention of the large cities across the border. New York's clearings were 30 per cent. always the prevention of the large cities across the border. New York's clearings were 30 per cent. always the prevention of the large cities across the border. New York's clearing were 30 per cent. always the prevention of the large cities across the border. New York's clearing were 30 per cent. always the prevention of the large cities across the border. New York's clearing were 30 per cent. The agregate of the large cities across the border. New York's clearing were 30 per cent. The agregate of the large cities across the border. New York's clearing were 30 per cent. The agregate of the large cities across the border. New York's clearing were 30 per cent. The agregate of the large cities across the border. New York's clearing were 30 per cent. The agregate of the large cities across the border. New York's clearing were 30 per cent. The agregate of the large cities across the border. New York's clearing were 30 per cent. The agreement of the warm of the prevention of the prevention of the large cities across the border. New York's clearing were 30 per cent. The agreement of the day of the large cities across the border. New York control to the preve NEW YORK, Oct. 29.-After several

Mackay com.
do. preferred ...
Maple Leaf com ...
do. preferred ...
Mexican L. & P...
do. preferred ...
Laurentide com ...
Mexican Tram

MONTREAL, Oct. 29 .- Weakness in Pacific Burt greatest, and net losses apart from C.
P. R. were held within moderate limits, but the trend of prices practically all thru the list was in a downward direction. In the late afternoon there was a slight rally under which prices improved fractionally over their lowest of the day; but the tone remained hesitating and uncertain to the close. Close observers of the market were not greatly impressed by the selling and leaned to the view that the short interest, usually a negligible factor in the market, was displaying some activity in the strength of the continued nervousness.
C. P. R., daily becoming of more importance as a market barometer, offered little encouragement, early in the day. The cubies came over at a further decline when the stock failed to the and the opening here was at 260 as compared with 26234 in the lest sale on Saturday before the market adjourned over the holiday. A faintheat really of 1½ was followed by a farther decline when the stock failed to stand up under the selling pressure in New York. The price broke to a low. the verge bet 26, the making full stand up under the selling pressure in New York. The price broke to a low of 257% here in the morning, during the lunch recess declined further to yet have to be no opened at a new low level at narket, and Union and Union over 1500 shares in the morning, fell over 1500 shares in the morning. Fell of to less than 100 in the afternoon.

BERLIN SELLING **CANADIAN PACIFIC**

LONDON, Oct. 29 .- The failure of a LONDON, Oct. 29.—The failure of a small firm of jobbers in the Kaffir section accentuated the prevailing weakness on the stock exchange today, and the markets generally closed at the lowest. The reported peace overtures in the Balkans had no effect. Home rails suffered from forced liquidation, and Canadian Pacific was a weak feature of Pacific selling. Bregilian rails ture on Berlin selling. Brazilian rails and Peruvian shares slumped sharply in the afternoon. The closing was dull.

Money was scarce and dearer and discount rates were firm.

C. P. R. PILES UP BIG SURPLUS

C.P.R. gross earnings for September were \$11,579,734; working expenses, \$7,329,-430; net profits, \$4,250,304. In September, 1911, net profits were \$3,-917,447, and for three months ended Sept. 917,447, and for three months ended Sept. 30, 1912, figures are as follows: Gross earnings, \$33,853,848; working expenses, \$22,467,442; net profits, \$13,416,406.

For three months ended Sept. 30, 1911, there was a net profit of \$11,693,046. The increase in net profits over the same period last year is therefore for September, \$332,837, and for three months ended Sept. 30, there was an increase of \$1,720,-220.

THE CTOCK MADVETS

THE STOCK MARKETS	
TURONTO STOCKS	Twin City 105
Oct. 28. Oct. 29. Ask. Bid. Ask. Bid.	La Rose 250 Nipissing8.25
llian 91 90½ 88½ 88¼ J. Asbestos	Dominion 221
Preferred 153 145 150 149 R. 118 115 118 115	N. Scotla 2701/2
B	Can. Perm 1931/2 Col. Loan 801/4
F. N. com 110 110 100 preferred 110 100 Bread com 32 32	NEW YORK STOCKS
da Cem. com 30 20 93 preferred 94 93	Erickson Perkins & Co., 14 West

do. pref. 36
Chl. Mil & St. Paul 1094 11014 10814 10814 Chic. & N.W. 1894 13914 139 139
Den. & R.G. 21
do. pref. 3814 3814 3714 3714
D.S.S. & A. 914
do. pref. 157
do. pref. 157
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do. 187 157
do. 187 157
do. 187 1274 1375 1363 1363
Itl. Central 1275 1274 1374 1374
Inter Met. 2014 203 1934 2014
do. pref. 65 655 632 648
K. C. South 2814 2314 178 17314
Inter Met. 2014 1745 1741 178 17314
Inter Met. 2014 2034 1734 28
Lehigh Val. 1745 1742 173 17314
I. & N. 16814 15814 15614 157
Min. St. P. &
S.S.M. 140 14014 1883 13946
M. K. & T. 2714 2714 2715
Mo. Pacific 4274 4276 42 42
N. Y. C. 1155 1155 1154 1134 1144
North. Pac. 1233 1244 12236 123
Penna. 1287 1244 12276 1236
Rock Island 2574 254 2486 246
do. pref. 51 51 50 50

CONSERVATIVE INVESTORS Rock Island ... 25% 25% 22% 24% 56% 600 do. pref. ... 51 51 50 50 20 St. Louis & S.F. ... 36 36 35% 35% 35% 25% 200th. Pac. ... 109% 100% 108% 108% 3,70 South. Ry. ... 29% 23% 23% 28% 1,90 do. pref. ... 81 31 80% 20% 60 Third Ave. ... 37 37 36% 36% 20 Twin City ... 105 ... 105% 167% 168% United Rati. Invest. Co. ... 27% 37% 34% 36% do. pref. ... 67 67 66 66 72

Amal. Cop. 844 64% 824 83

Amal. Cop. 844 64% 824 83

Am. Ag. Ch. 574

Am. Beet S. 634 65% 69 69

Amer. Can. 425 43 40% 40%

do. pref. 1214 1214 120½ 120½ 120%

Am. Car & F. 59 59 58% 58%

Am. Car & F. 59 59 58% 58%

Am. H. & L. 6

do. pref. 29½

Am. Ice Sec. 20

Am. Linseed. 15½ 16½ 14% 14%

Am. Loco. 42½ 42½ 42½ 42½

Am. Shuff com. 193

Am. Tobacco. 279¾

Am. Tobacco. 270¾

Am. Tobacco. 270

Am. Toba | MONTREAL STUCKS | 100 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,00

Can. Nor. Rý
Dom. Canners ... 104
Dominion Steel
Electric Develop. 92%
General Electric
Keewatin 101
Laurentide ... 10
Mexican L. & P. 90
8

TORONTO MARKET SALES.

Bank of England discount rate in London for short bills, 5% per cent. New York call money, highest 5% per cent. lowest 4% per cent., close 5 per cent. Call money in Toronto, 6 per cent.

FOREIGN EXCHANGE. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at closing:

—Between Banks—

STOCK REDEMPTION. The British Columbia Packers' Association announces that the preferred stock, "B" series, will be redeemed at

THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$15,000,000. Rest, \$12,500,000

Drafts on Foreign Countries

Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

This Bank has unexcelled facilities for handling every description of banking business throughout the world.

Neill, Beatty & Co.

PHONE MAIN 3606-4347 ers Chicago Board of Trade, Standard Stock Exchange

Private Wire to Leading Exchanges. 7 & 9 King St. East

Write For Market Letters on

The Union Trust Company, Limited

Temple Building, Cor. Bay and Richmond Sts., Toronto.

COPY OF CERTIFICATE WILL BE SENT ON APPLICATION.

follow the practice of the strongest Life Insurance Companies,
which prefer bonds, and have
about 60 per cent. of their total
assets invested in this way.

Such investment bonds are now
available in denominations of
\$100 and over, yielding up to a
full 6 per cent.

A selected list with prices
on request.

A. E. Ames & Co. Investment Bankers.
UNION BANK BLDG., TORONTO.

MONTREAL STOCKS

TORONTO STOCK EXCHANGE.

HERON & CO. Members Toronto Stock Ex-change.

Investment Securities o Ring of Mest, Toronto

J. P. BICKELL & CO. Members Chicago Board of Trada, Winnipeg Grain Exchange. GRAIN

FINLEY BARRELL & CO. Members All Leading Exchanges. 802 STANDARD BANK BLDG. KING AND JORDAN STS.

Debentures

THE STANDARD BANK Established 1873.

QUARTERLY DIVIDEND NOTICE No. 88. Notice is hereby given that a dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has been declared for the quarter ending 31st of October, 1912, and that the same will be payable at the Head Office in this City and its Branches on and after FRIDAY, the 1st Day of November, 1912, to shareholders

of record of the 21st of October, 1912. By order of the Board.

GEO. P. SCHOLFIELD, General Manager. Toronto, 24th September, 1912.