Mining Markets Still in Hands of the Bears-Prices Easier

Downward Trend Still in Effect Lower Prices Are Recorded

Mining Markets Held Back by Renewal of Liquidation -- Porcupines Weak-Further Drop in Timiskaming.

PRICE OF SILVER.

Ber silver in New York, 51/20 oz. Bar silver in London, 25 7-16d oz. Mexican dollars, 461/20.

World Office, Tuesday Evening, Dec. 5. The downward trend to values was again in effect in the mining exchanges to-day, the Porcupine issues almost without exception undergoing further declines under the weight of liquida-

this was due more to a renewal of selling than to any improvement in the buying demand.

Public interest showed little, it any, signs of improvement, and while a responsible demand put in an appearance early in the day, this was soon disposed of, after which the market drifted back again to lethargy.

Big issues Up and Down.

The big issues suffered in common with the lesser stocks, both Hollinger and Rea sinking to lower levels under the small selling which was evolved from tisse to time. Hollinger dropped 30 points 21 3H, that regained a portion of this and closed offered there, with bids 22 points removed.

In the cheaper issues, small declines were generally shown. Dome Extension lost 2 points at 63k, Preston got off to a new low record at 17, Swastika lost 1½ at 25k, and vilong at the higher figure.

One of the features of the day was American Goldfields, which added an other point to its recent advance, selling up above 95. This represents an advance of about 10 points from the price of a week ago.

Sentiment Mainly Favorable.

In the Cobalts, the only feature displayed was in Timiskaming, which added an another point to its decline, the shares selling back to 25c, and vilong was played was in Timiskaming, which added an another point to its decline, the shares selling back to 25c, and clossing with 26 the best 13d.

The market thruout acted in a rather disappointing manner, and did not come up to the expectations of traders who had been looking for the new week to bring in a turn for the better.

Public interest is expected to broaden at the lower prices, however, and it is again felt that the list will not long remain in its existent depressed stage.

GUESSING PORCUPINE OUTPUT.

NEW YORK, Dec. .- An engineer

entral

 Central
 1%

 Coronation
 1%

 Crown Chartered
 55

 54
 55

 Doble
 105

 95
 95

 Dome Extension
 65%

 65
 65

United Porcupines.... 4

Cham. Fer. ..

Hargraves ... 3.87

Cobalt L. Crown R. Green-M.

Standard Stock Exchange.

On. HI Low. Cl.
Beaver 41½ 41½ 41 41½
Chartered 51½ 51½ 54½ 54½
Dome Ext. 68 68 66½ 66½
Timiskam. 26 28 26 28

97%

3.08 2.99 2.99 2814 261/2 263/4

...11.25 11.25 11.00 11.00

Industrials :-

City Cobalt

Op. High. Low. Cl. Sales.

21/4 21/8 21/8

who has gone over the ground very carefully predicts that the gold production of Porcupine in the calendar year 1912 will exceed \$2,000,000; others put it at \$5,00,000. This Porcupine ore is what is known as free milling, and parriag placer propositions it is eas'est kind of gold in the world

MINING IN SOUTH AMERICA

Prominent Canadian Interests in Venezuela Iron Proposition.

MONTREAL, Dec. 5.—A meeting of the shareholders of the Canadian Venthe shareholders of the Canadian Ven-ezuelan Ore Company, Limited, was held to day at the Windsor Hotel. This company, which consists of Mon-treal, Halifax and Toronto capital-ists, have secured large deposits of iron ore or high grade Bessemer qual-ity on the Orinoco Riyer, Venezuela. Mr. W. B. Ford, formerly in charge of the mines, of the Dominion Iron and Steel Company at Wabana, New-foundlend, is the resident manager of the c many in Venezuela.

La Rose ... 3.87 Little Nip. ... 2 ... 7 ... 6½ ... Timiskain. ... 28 ... 28 ... 28½ Trethewey ... 60 Wettlaufer ... 85 the c many in Venezuela. The officers elected at to-day's meeting were as follows: F. P. Jones, presi-Sir William Van Horne, president; Sir Max Aitken, G. M. Bosworth, H. S. Holt, A. K. McLean, M.P. Porcupines—
Apex ... 11 11 10% 10%
Achilles ... 28½ 29 28½ 28½
Am. G. F. ... 94½ 96¼ 94½ 95%
Crown Ch. ... 54¼ 54½ 54 54
Dome Ext. 68 68 66 67
Feley ... 47 48 46 46
do. b. 90 ... 51
Eldorado ... 10½
Hoilinger ... 11.30 11.15 11.28
Jupiter ... 46½ G. Fred Pearson, John D. Patterson, and W. D. Ross, director.

PROVING UP THE HUGHES

Whitney Property Will Be Thoroly Tested During Winter,

Moneta 10 ...

Pearl Lake 43 ...

Southern 67 67 68 66 ...

P. Central 3.50 3.52 3.50 3.50 P. Northern 77 77 75 75 ...

P. Tisdale 5 ...

Preston 18 18 17 1742 PORCUPINE, Dec. 2 .- (From our Man up North).—New camps are being built at the Hughes. The company, thru its engineer Mowry buildings are being put up. All the buildings are to be strictly up-to-date.

A small steam plant for prospecting purposes is in use and core drills are to be operated. The main ridge is to be thoroly prospected and tested out within as short a time.

Chas. Fox. LA ROSE IN OCTOBER.

Operating profits of La Rose Conzolt- Green-M. dated Mines Co. in October are report-el as \$75.561, bringing the operating Rea profits for 10 months of 1911 to \$995,a month. September profits were \$94,- do. pref. ... 90%

Production in October was 225,802 ounces of silver, having a gross value of \$139 045. Other income brought the total up to \$141,3°6. Expenses amount-Beaver 411/2 42 \$55,744, leaving the operating pro- Pailey fits \$75,561. From Jan. 1 to Oct. 31, La Ros, produced 3 011,583 ounces, valued Peterson L. .. Rochester ... Silver Leaf .. U. P. Cobalt...

AMERICAN GOLDFIELDS.

Latest reports from this property U. P. Cobalt... ow that eight distinct veins are now show that eight distinct veins are now The opened up and values are increasing Do as depth is attained, and at the 75 ft.

in sulphides.

How about the eternal fitness of things Par value of the stock of this company is \$5 per share.

LAST CHANCE

Wind-Up of Broderick's Sensational Clear-Out of High Grade Overcoatings

Great was the success of our two days' Sale of Odd Overcoating ends-practically every end gone, except a few of the higher priced ones.

To make a decided clearance of everything we have added all our odd ends of regular \$50 Overcoatings for a grand wind-up on Thursday.

Here's the Brief Story

Every odd length of our regular \$50, \$45, \$40 and \$35 Overcoatings, the very finest of all-wool British fabrics, in the most desirable patterns, are offered for Thursday at one price:

YOUR .

TORONTO

THREE NATIONS BELT

In gmineers Preparing Bata on Property of Three Nations Co.—
Shaft is Down 27 Feet.

Shaft is Down 27 Feet.

Shaft is Down 27 Feet.

PORCUPINE, Dec. 2.—(From Our Man up North).—Additional reports are being made on the Three Nations Company holdings, and this week Peter McLaren, geologist, and George Demposite are being made on the Three Nations Company holdings, and the raftice of the State of State of

ly one has been materially developed. this claim are the camp buildings

A main shall is sunk 21 teet in the south of the Porcupine Centre town-big sheared zone to the south of the site, to the Dome Extension and Dome power plant. Quartz and schist show mines, thru Deloro into Ogden and in the fracture, with a hanging and thence to the Mattageni.

while rich values show in the forma- obliged to delay the shipping in of suption it is the igneous rock the com- plies.

tion it is the igneous rock the com-punies are looking for when depth has been made.

Because of the genuine interest on the part of the public in the Three Nathe part of the public in the Three Nations lake belt, owing to the many

recent finds in surface rock, the report now being made for the Three Nations Company by engineers known to be conservative in their estimates is of Chas. Fox.

STILL ANOTHER TOWNSITE

Schumacker Vet Split Up-To Be Called Aura Lake.

PORCUPINE CITY, Dec. 5 .- (From Our Man Up North.)—The Schumacker Veteran lot to the south of Pearl Lake is being surveyed into lots and another townsite, known as Aura Lake, is to be given life. It was here that the first Pearl Lake settlement was made over a year ago, when Chas. McDermott, a pupil from the Old Sault, opened a hotel. Fire destroyed the entire village of perhaps a hundred buildings on May 19. Rebuilding was started during this fall with the understand-Op. High. Low. Cl. Sales. ing that lots on the Schumacker Veteran claim would be sold to the pio-

> little town has sprung up. The railway line runs along the north side of the Schumacker Vet, and it is said that a depot is to be constructed near the McIntyre east line. This means the beginning of the re-building of the Pearl Lake villages.

> Kingston Chinaman Killed. KINGSTON, Dec. 5 .- (Special:)-Woo Kee, a Kingston Chinaman was killed by the imperial troops at Shanghai on Cct. 18. His friends were notified to-day. He kept a laundry on Clarencestreet up till six months age, when he joined the revolutionists. He wes

when a young wan sows wild oats and wards in the forthcoming municipal el-reaps a grass widow.—Chicago News. I ections.

checks the western trek.

Over 400 men are employed in making and the power house. The compres-sor bed is made on slate and schist the freezing over of the Mattagami, that comes in one of the main shear-ings. The compressor is not yet in-been taken in over the new road which runs from the Shaw-Tisdale line to the A main shaft is sunk 27 feet in the south of the Porcupine Centre town-

where openings have been made acro's the four shearings samples were taken and are now being assayed.

The Three Nations district is heavily, capped with the Huronian, and while rich values show in the forms.

way now, because there are no brok-en trails or roads over which men or teams can travel."

Mr. Bowes points out that with the dropping of several options in the Bristol and Cripple Creek country,

travel slackened because of the hard way to get into the section. "We are expecting better times," he id, "when winter is on and roads are made thru to the western section, and possibly into the Flying Post country."

Chas. Fox.

WHEN GOING TO NEW YORK, TRAVEL VIA THE ONLY DOUBLE TRACK ROUTE,

Trains leave Toronto 4.32 and 6.10 p.m. daily, via Grand Trunk and Le-high Valley. Former train has elec-tric lighted Pullman sleeper, Toronto to New York and Buffalo to Philadelphia, and 6.10 p.m., train has Pullman led to disturt ance internal and exter-

Ticket Office, northwest corner King walls. He was accommodated. and Yonge-streets. Phone Main 4209, INFANTA "AWAITS PUNISHMENT"

"I await punishment, but as I am contemplating a voyage I request you goods returned to transmit it as soon as possible." In communicating a copy of the mes-sage to the Temps, the princess ex-plains that by the word "you," she means King Alfonso and the minister.

Damage to the extent of \$17,000 was done to the stock of Xmas silver and at one time in business at Toronto, the building of Roden Bros. jewelry London and Sarnia. factory, in rear of the Julian Sale Montreal's Labor Party.

Montreal's Labor Part semiling room. The cause is un-

C.N.O. HOPES SOON TO **BUN INTO OBILLIA**

Officials Sure They Can Overcome Obstacles Placed in Way by Rival Road.

"We can't get into Orillia because he C.P.R. won't let us." This was the way a Canadian Northern official summed up the Orillia railway situation yesterday, and it re-

presents the general opinion of the C.N.O. officials. They believe that the C.P.R. purposely delayed the construction were on their new Port Mc-Nicon-Bethany line for the purpose of account the C.N.O. on that section over which they have represented. over which they have running rights

anto Origin.

As previously pointed out in The World, the Canadian Northern branch dine from Udiney to Atherley Junction is completed, as is the C.P.R. section from that point to Orillia, and hence the C.N.O. have access to the town by virtue of the rairway commission's ruding whilch gave them running rights over the C.P.'s Atherley Junction-Orillia section. This portion of the C. P.'s seaboard time has been ready for over a year, yet the C.P.R. have refused to open it, for a very obvious reason. The line as a whole was not ready, and hence they were not prepared to give a service to the town while the C.N.R. were anxious and ready to do so.

ready to do so. C. N. O. Has Shortest Route. The Canadian Northern have a considerably shorter line to Toronto than either the two alternative routes which the C. P. can offer the people in Orillia. Their seaboard line, however, was built primarily as a grain route, and hence the Orillia trade is secondary consideration. Should the C. N. O. give a service to the town be-

ANOTHER DURBAR FIRE.

DELHI, India, Dec. 5 .- (Canadian DELHI, India, Dec. 5.—(Canadian Press).—The magnificent pavilion in the Durbar camp, with its massive silver supports and brilliant decorations, in which the King-Emperor was to be received by the Indian princes on his arrived here, was burned down to day. unknown origin in the Durbar camp within a week, and the occurrence has

MARTIN AND THE NIOBE.

LONDON, Dec. 5.-(C. A. P.).-In reply to a question by Joseph Martin in the commons, Hon. Winston Churchill said the previous service of Lieut. White and Lieut. Grahame had been excellent. The strict rule of naval service had inflicted on them the punishments awarded by the court-marwould not desire to aggravate the con-sequences of their mistake by further Martin-"May I ask whether the al. days and from 1 to 9 on Saturdays.

m'ralty did not cons'der their social position rather than professional com-Churchill - "That question didn't arive either with the admiralty or the Canadian Government." (Cheers.)

NO USE FOR 1911.

This year of our Lord one thousand the estimation of George Turner, who appeared in police court yesterday morning for the onety-oneth time up-on a charge of undue, unlimited and ral He expressed his disgust with the year and asked to be she'tered Tickets, terth reservations at City from its changing fortunes behind jail

FALSIFIED RETURN SLIPS.

PARIS, Dec. 5.—(Can. Press).—The Infanta Eulalie sent the following telegram to-day to the Spanish premier, Seior Canalejas:

"I await punishment but as I am of sums of money by putting in ficticlaims upon the company for

> Steel Trust Enquiry. WACH'NGTON, Dec. 5. — (Can. Peers)—The Stanley Steel Trust invarigating committee probably will be called together Thursday, to discuss the continuance of its inquiry, in view of the government suit against United States Steel Corporation.



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PORCUPINE Real Estate and Mining Claims

To the parks and exhibition commit tee James C. Forman, assessment commissioner, reported yesterday against arrival here, was burned down to-day, the purchase of the property on the This is the second disastrous fire of east side of Laughton-ave., between east side of Laughton-ave., between St. Clair-avenue and Davenport-road,

further, even at that price he would not advise its purchase at the present

time.
The committee took no action on the "I would have thought that un-the circumstances the questioner sors to release the miniature toboggar slides which will be used by sma children during the winter. The

hours will be from 3 to 9 p.in. on school LIGHT CHIMINAL LIST

cember criminal sessions at noon yesterday. After swearing the grand jury, his honor addressed them, referring to the very light calendar of 25 cases, and said that in all probathicy the sessions would be concluded before Christmas. The real business of the sessions starts this morning. There were 197 applications for naturalization papers, being the average read at every opening of the sit-

If your destination is the Canadian Northwest reach it by the Canadian route and study the varying scenes of your own country by the way, enjoying the advantages of traveling the entire journey in a thru train without the trouble of transfers, customs, etc.

The Canadian Pacific "Vancouver Express" leaving Towner to the page 10 per 1 press' leaving Toronto 10.20 p.m. every day in the year is the only thru train from Toronto or any Ontario point to Winnipeg and the Canadian Northwest. Lowest rates apply by this route. For sleeping car space, tickets, etc., call C. P. R. city office, 16 Kingeast, phone Main 6580.

Kingston's Four Bylaws.

KINGSTON, Dec. 5.—(Special).—At mun'cipal elections Kingston ratepayers will have four bylaws to vote upon. There is a bylaw to cut liquor licenses from 25 to 15, to grant locomotive works a fixed assessment of \$100,000, to grant certain concessions to the Box and Envelope Co., and one to give council authority to open negotiations with hydro-electric commis-

During the season of navigation just ed thru Kingston en route for Mon-closed, 16,040,262 bushels of grain pass- treal.

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REPORIS AGAINST PARK

amounting to over four acres, for parks and playgrounds.

Mr. Forman declared in his letter that the price asked, \$39,500, was in excess of its present value. He estimated the value of the land at \$25,812, about \$5516 per acre. But, he stated further aven at these prices he

Judge Winchester opened the De-

What's the Matter With Canada?

got!ations with hydro-electric commis-

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Charles He corne: The mame dull an which it colons were by act up to mariations of wariations of wabash issue The president state tone at alarming importally conced should prove otherwise. At was general variations with the preferred

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MONTREAL

A meeting of held in the con hall this afte lishing model of Montreal. yet been decid