

*TWENTY PAYMENT
INVESTMENT PLAN,
and, for our own protection
as much as for that of our
clients, all securities are
thoroughly investigated by us
before we purchase them.
They must in our opinion
cover the following principles of
safe investment:*

*Security of principal;
Stability of income;
Reasonable yield on the
investment;
Value as collateral;
Marketability;
Freedom from care;
Duration;
Potential appreciation;
Legality and validity of
the issue.*