

DEBTOR.

Estimate of the Woodstock (called Oxford in the Maps) and Lake Erie Railway, Canada West, (without noticing any of those 30 Mills intended to be erected when the Railway is commenced, or the 6 Steam Mills), there now being in operation 147 Saw Mills in the District near the line of Railway.

	CURRENCY.
To making 40 miles of a cheap but a substantial Railway, to a Harbour at or near the mouth of Big Creek on Lake Erie. The amount (£103,107.) from the cheapness of all the Timber and Land which is offered gratuitously, includes not only the Railway, but the 9 Locomotives, 140 Wagons, 6 Passenger Cars, Iron, Oil, Smiths' Shops, &c. and every article required for such a Railway, costing £2,577. 13s. 6d. currency a mile, or.....	£103,107 0 0
Cost of constructing a good Port at Lake Erie. The Harbour at Port Dover, which is but a small and indifferent one, costing the Canadian Government £8,000. The Committee recommend the Company to construct one more than double its dimensions, which the amount now debited will insure, and afford a very superior accommodation for their Vessels	20,000 0 0
Price of 16 large Schooners, of from 250 to 300 tons burden, such Craft being found very superior to all others for the Lake Timber Trade, at a charge of £1,500. each, to be built where the Oak and Pine Timber is so cheap, of a superior class	24,000 0 0
Price of two Light Steam Packets, one to proceed to, and return from Buffalo daily, the other to and from Cleveland, to carry only Passengers and Merchandise across Lake Erie, for 8 summer months, costing £12,000. each, or	24,000 0 0
Total Capital required for a direct Railway to the Port, from Woodstock	£171,107 0 0
Amount of the Yearly Expenses to be deducted from the Profits of the Woodstock and Lake Erie Railway:—	
Yearly Repairing and Running a Railway 40 miles, including all expenses.....	10,100 0 0
Yearly Repairing the Port constructed by the Company	400 0 0
Charges on each Steam Boat a year, costing £12,000. each:—	
Sinking Fund	£900 0 0
Wear and Tear	300 0 0
Wood Fuel, for Engine	500 0 0
Captain, Crew and Provisions	1,100 0 0
	2,800 0 0
Multiplied by Steamers	2
	5,600 0
Yearly Charges on each Schooner:—	
Sinking Fund on each Schooner	£150 0 0
Wear and Tear	50 0
Expenses of Captain, Crew and Provisions ..	240 0
	440 0 0
Multiplied by Schooners	16
	7,040 0 0
Total Yearly Expenditure	£23,140 0 0

N. B. If only a single Railway and one Port be at first constructed, only £5. of the Capital will be called, as Currency is less than Sterling Money by *one-ninth*, independently of 10 pe. cent. premium given on Bills drawn on England, which would leave £24,000. overplus, to the Company's credit.

The Second Estimate, including the side Railway to Port Burwell, the two Steam Boats, 20 Schooners, and the second Port, will clear 30 per cent. per share a year; the Prospectus of which may be obtained or seen at the Office; and there will be £43,000. over.