

to each Shareholder at their registered address, at least thirty days previous to such meeting.

ART. 4. The meetings of Trustees shall be held as often as the business of the Company shall require, and shall be called by the President.

ART. 5. Questions at meetings shall be decided by a majority in value of the Shareholders present, either in person or by proxy, and in case the number of votes are equal the President, in addition to his original vote, shall have a deciding or casting vote.

ART. 6. No Shareholder shall be entitled to vote at any meeting of the Company, unless all calls for assessments due by him have been paid.

### TRUSTEES.

ARTICLE 7. The affairs of the Company shall be managed by a board of five Trustees, elected as, and in such manner as, the "Companies Act, 1890," prescribes. Three shall form a quorum, and *Whereas*, by the registered Memorandum of Association the number of Trustees is three, and *Whereas*, it has been deemed expedient to increase the number to five, be it therefore *Resolved*, that the number of Trustees be and is hereby increased to five.

ART. 8. The Company may from time to time in General Meeting increase or reduce the number of Trustees.