

rated, the Society is precluded from taking as deposits any greater sum than $\frac{3}{4}$ of the amount of capital actually *paid or unadvanced Shares* in the capital of the Society *and invested on securities or property.*

It will therefore be observed that the Society not only offers a safe and profitable investment for money, in large or small sums, and holds out an inducement to the industrial classes to be provident in their habits, but will be the means from month to month of accumulating and applying for useful purposes a large amount of money which otherwise would be distributed amongst the community in small sums and lying idle, or would be squandered.

The Investor will be relieved from the trouble of considering the sufficiency of property offered as security for loans and the investigation of the title, and may feel assured that everything will receive due attention, and should a loss occur it will be spread over the whole capital of the Society and will not fall on himself alone. He will receive his income at stated times and will be relieved from the importunities of improvident or unfortunate debtors, and also from the possibility of having to enforce the provisions in his deeds of security.

The borrower applies to the Society as a matter of right, and chooses his own time for redemption with the assurance that he is giving fair value for what he receives and therefore in no wise compromises his independence; That by promptly meeting the small periodical payments which no individual mortgagee would accept, he is gradually paying off his mortgage debt; That he is not subject to the caprice of any individual, who may sacrifice his property by enforcing payment unexpectedly; and that should he wish to sell, exchange, or redeem his property, he can at any time accomplish his purpose on certain equitable principles.