

logs, a Boarding House, Manager's House, Store House, Office, Stables, Powder House, and Blacksmith's Shop. Also a Derrick and other mining plant, tools, &c.; together with about 5,000 tons of raised ore, and 30 tramway cars.

The quantity of the ore as described by Professor Chapman, is practically, inexhaustible, it lies close to the surface and is easily mined, while its quality may be estimated from the fact that *steel has been made direct from the ore*. The fullest particulars of analyses and experiments proving these statements can be had at the Head Office of the Company, Ottawa.

The price to be paid for the purchase of the property is \$250,000. One half in cash, and the balance in fully paid-up shares of the Company, in consideration of which the proprietor will make over the freehold of the estate free from all incumbrances whatsoever.

And further, as a proof of his *bona fides*, and his entire confidence in the prospects of the undertaking, HE WILL GUARANTEE TO THE SHAREHOLDERS A MINIMUM DIVIDEND OF NOT LESS THAN TEN PER CENT PER ANNUM on the paid-up capital for *three years* from the date of the allotment of shares, and as security for the due payment thereof, he will deposit in the hands of the Company the whole of his paid-up shares, and give such further security in cash as may be thought necessary for the carrying out of his guarantee.

The capital will be called up as follows:—

On application.....	\$2 per share	15th May, 1875.....	\$2 per share
On allotment	3 "	15th June, "	2 "
15th January, 1875.....	5 "	15th July, "	2 "
15th February, "	2 "	15th August, "	2 "
15th March "	2 "	15th Sept., "	1 "
15th April, "	2 "		

The share list will close on the 10th December, 1874, and as the shares will be allotted *pro rata* according to priority, an early application is desirable.

The share list is re-opened for the subscriptions of a limited amount of stock.

Prospectus and any further information relative to the Company, can be had on application to the Head Office.

QUALITY OF THE ORE.

The ore of the location is specular (see report of E. J. Chapman, Ph. D., &c.) The specific gravity of the average ore is equal to 5.0—remarkable in its freedom from titanium, phosphorus and sulphur. The metallic iron returns in the several analysis, are:—

Dr. Chapman (average of tests)*.....	66.40
Mr. Harrington (Geol. Dep. Canada).....	64.45
Dr. Wuth (Pittsburg)	64.00
Cambria Works (Johnstown)	66.00
Mr. Britten (Philadelphia).....	66.02
Mr. Wendel (Bessemer Steel Works, Troy).....	64.24
Mr. E. Riley, F.C.S. (London, England).....	68.49

Average=65.65.