

THE SENATE OF CANADA

BILL S-2.

An Act to amend the Bankruptcy Act.

R.S., c. 14.

HER Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

1. Sections 114 and 115 of the *Bankruptcy Act* are repealed and the following substituted therefor: 5

“114. The following provisions apply to the summary administration of estates under this Act, namely,

- (a) all proceedings under this section shall be entitled “Summary Administration”;
- (b) the security to be deposited by a trustee under section 8 shall not be required unless directed by the official receiver;
- (c) notice of the bankruptcy shall be published in the *Canada Gazette* in the prescribed form but shall not be published in a local newspaper unless deemed expedient by the trustee or ordered by the court; 15
- (d) all notices, statements and other documents shall be sent by ordinary mail; and
- (e) there shall be no inspectors unless the creditors decide to appoint them, and if no inspectors are appointed the trustee, in the absence of directions from the creditors, may do all things that may ordinarily be done by the trustee with the permission of the inspectors. 20 25

115. The trustee shall receive such fees and disbursements as may be prescribed.”