STOCK MARKETS ARE DRIFTING IDLY

Toronto Exchange Turns Slightly Reactionary When Selling Is Renewed.

NEW LOW RECORDS

Spanish River Scores Further Gain, But That Is Only Strong Spot.

The stock markets drifted along in the even tenor of their way yesterday, with the trading movement small and price changes of restricted proportions The usual mid-summer dulness was in effect, and a fair-sized reaction in the last hour brought about by the news that fighting had commenced between Bulgaria and Servia was the only fea

in the Toronto exchange values showed an inclination to drift down-ward all thru the session, and practically the whole list wound up at small declines for the day. Brazilian was carried off 3-4 to 86 1-2 and wound up bid there, with profit-taking under way on the part of those who had bought in prior to the advance.

Industrials on Down Grade.
This setback did not receive as much attention as was given to another weak spasm in some of the industrials, a renewal of selling of a few of the inactive issues being freely commented on as indicative of the vulnerable position of the market. Canada Bread made a new low record in its history. made a new low record in its history at 18 7-8, Macdonald was down 1-2 at 46 1-2 and B. C. Packers at 130 was a full ten points under the previous sale and at its lowest for this year. It sold at 159 in February. Winnipeg Electric was down almost a point to 193 1-8 and closed bid there.

The preferred stocks shared in the The preferred stocks shared in the movement, with Sawyer-Massey and Maple Leaf both lower. Burt preferred was down over a point for ex-dividend stock, making a new low record in its history at 90 1-2. It opened the month at 96 and sold last year at 119 1-2. At yesterday's closing price the shares returned 7.7 per cent on the investment.

Bank Stocks Weaker. Another upturn in Spanish River, which moved up two points to 52 1-2, a which moved up two points to 52 1-2, a gain of eight points in two days, was the only instance of buoyancy. The buying was reported to be for London account, and some comment was offered on the fact that Mr. G. P. Grant, the president of the company, is at present in the old country. In the banks Toronto and Standard made new low records, the latter for ex-allotment stock.

DOUBLE HOLIDAY ON 'CHANGE.

NEW YORK, June 25.—(Can. Press.)—The governing committee of the New York Stock Exchange today voted to close the exchange on Saturday, July 5, making a two-day holiday.

RAILWAY EARNINGS SHOW GOOD GAINS

Record of June to Date Fully Up to Previous Exhibits.

Railway earnings for the month of June to date have made a remarkably good showing, the gross of all Canadian roads reporting for the first two weeks being 7.1 per cent. ahead of the receipts of the same roads in the corresponding period of 1912. In the first week of the month the gain was only 4.2 per cent., so that a big increase must have occurred since that time. The record compares as follows:

| June | , two weeks | . 71 | March | 7.0 |
|-------|---------------|---------|--------------|-----------|
| May | | 7.5 | Rebring | 10 |
| TIPLI | | . (h | Shinarr | 90 0 |
| repo | ss earnings o | two | nited State | es roads |
| 0.0 P | er cent. ahea | d of la | ast year. Th | une are |
| pare | s as follows: | | | THE COINT |
| | | Gain | | Gain |
| June | two wooks | pt. c. | | р. с. |
| May | , two weeks | 6.3 | March. | 5.5 |
| Apri | 1 | 2.7 | January | 13 9 |

NO HOPE OF DROP IN BANK OF ENGLAND RATE

Every Week Now Makes Chance More Remote — Autumn Needs Are Large.

LONDON, June 25 .- The possibility of a reduction in the Bank of England rate becomes more remote week by week. The reserves are now over £2.500.000 under the corresponding period of last year and are well. 22:300.000 under the corresponding period of last year and are well below the general average for this time. Meanwhile it is recognized that the demands on the London money market will be considerably heavier than usual in the next few months on account of the fact that large credits have been established with bankers here on account of recent new issues ere on account of recent new issues

here on account of recent new issues from colonial and foreign sources.

It is believed here that the directors of the bank will lose no opportunity of strengthening the position before autumn requirements develop but keen competition for gold in the open market and continued trade activity promise to render the task none too easy.

\$1.90 Barrie and Return, July 1.

Hunting the Scapegoat

When the New York stock market was at its weakest the other day Wall street said London liquidation was being reflected. London despatches reported Paris as making the trouble. A Paris financial correspondent the same day wrote to London: "Many persons here had expected a recovery, but this expectation was not realized. The market was affected by selling orders from Berlin. where money was in great demand. The weakness on the New York exchange also in-

MONTREAL MART NEARLY STAGNANT

Trading in Usually Active Issues Dwindles Away— Trend Is Downward.

MONTREAL, June 25 .- Dealings in stocks here today were on a small scale and price movements were for the most part narrow and meaning-C. P. R., Montreal Power and Brazilian, which were among the more ment of Tuesday, were represented in the Pay's business by a turnover combined, of only 116 shares, a fair indication of the general apathy of the market

C. P. R. was slightly on the down-grade, opening ½ lower at 217 3-4, de-clining to 217 and closing offered at 216 7-8, with 216 bid. Power sold at 212 in an odd lot and closed 211 bid, or 7-8 lower than the final bid the previous day. Brazilian, after selling ¼ up at 87½ in the morning, closed 86½, as compared with 871/4 the previous day. Such trend as was indicated by these leaders was therefore slightly downward. Iron, on the other hand, was slightly better, selling between 46½ and 46½ and showing a net gain of 3-8 as the day's change. Textile was ¼ higher at 80 3-4. Macdonald fell back to 46 5-8. Canners was firm. Detroit was unchanger at 65 1/2 and Cement common fell back ½ to 87½. Ottawa Power reacted 2 points, but regained part of it before the end. Spanish River was quiet but scored a further advance at 2½ to 53 and closing with a net gain of 1½ for the day.

LONDON MARKET **TURNED EASY AGAIN**

Rise in Netherland Bank Rate Not Liked - Settlement Arranged Satisfactorily.

LONDON, June 25 .- The stock market opened firm and higher today, but speculative issues soon eased off on speculative issues soon eased off on realizing, and the rise in the Netherland bank rate to five per cent. Consols declined three-sixteenths when the increased rate was announced. The closing was dull, but foreign and home rails and Grand Trunk shares showed good advances, and the whole market finished above the lowest.

The general settlement on the steek

exchange is being arranged at rates a fraction harder, but it is believed it will be completed without trouble. Money and discount rates were slightly

UPS AND DOWNS IN N. Y. MARKET

age New York Stock Exchange prices of ten leading rails and ten leading industrials in 1913 as follows:

| Ten | , | ren |
|-----------------|--------|----------|
| Rail | s Indi | ustrials |
| Average today | | |
| High11 | 7.2 | 64.5 |
| Low | 3.7 | 64.1 |
| Close 11 | 6.8 | 64.2 |
| Opening year128 | 8.5 | 81.5 |
| High year12 | 8.7 | 81.5 |
| Low year | 1.8 | 60.4 |
| | | |

FRENCH CAPITAL FOR MEXICAN NORTHERN

London, Eng. June, 25.—The directors of the Mexican Northern Power Company, with which the great English contracting firm of S. Parson & Sons is connected, announce that the payment of bond interests due in July will be deferred for the present owing to the revolution. It is expected that a bondholders' committee will be formed in London and an attempt made to raise French capital.

STOCK MARKET HOLIDAYS.

The usual summer week-end holiday The usual summer week-end holiday in the Toronto stock market will commence this week, the exchange adjourning Friday night until Monday. On account of Tuesday next being Dominion Day and a statutory holiday there is some talk of closing the market from Friday until Wednesday. ket from Friday until Wednesday.

AGREEMENT REACHED IN UNION PACIFIC CASE

WASHINGTON, June 25.—Chairman Robert S. Lovett of the Union Pacific and Paul D. Crayath conferred with

THE ROYAL BANK OF CANADA

THE TRADERS BANK OF CANADA

INCORPORATED 1869

Capital Authorized Capital Paid Up Reserve Fund 12,500,000 Total Assets . . .

290 Branches throughout Canada.

Savings Department at all Branches. Bank Bldg - Princes St. NEW YORK AGENCY Cor. William and Cedar Ste

PACIFICS' TANGLE TO BE UNRAVELED

But Glad News From Washington Had Apparently Been Discounted.

THE BALKAN TROUBLES

Disturbing Cables Give Weak Tone to Closing New York Dealings.

NEW YORK, June 25 .- The strong tone of the stock market earlier in the week was lacking today and movements were held within narrow limits. Some further progress upward was made with railroad stocks showing to the best advantage, but in the last hour the market dipped downward and gains were eliminated.

Speculative interest centred in Union Pacific. Buying was influenced by expectations that the Washington authorities would approve the dissolution plan, including the trusteeship proposed for Union Pacific \$90,000,000 of Southern Pacific stock in excess of the amount to be turned over to Pennsylvania. Just before the close came the long-awaited news from Washington of the attorney-general's announce-ment that an agreement has been The payments in the two countries for late the market, apparently having been discounted by the recent rise. Traders who had bought Union Pacific earlier in the week took profits and it fell more than a point under the day's high price, closing at a fractional net loss

Europe Again Nervous. Cable reports that fresh hostilities had broken out in the Balkans were partly responsible for the heavy tone of the market toward the close. International stocks were not conspicuous in the downward movement. London, who bought stocks here freely earlier

which, however, there was apparently no well established basis. Bonds were irregular

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade: Open. High. Low. Close. Close. Prev

| 3 | July | | 003/ | | 01 | | 007 | , | 002 | | 007/ | |
|-----|--------------|-----|-------|-----|------|-----|------|-----|-------|-----|--------|--|
| | Sept Dec. | A | 003/ | | 011 | , | 00 % | 8 | 90% | | 90% | |
| | Dept | | 90% | | 914 | 8 | 90 | | 91 | | 90 % | |
| 8 | Dec. | | 9314 | | 939 | 8 | 929 | 8 | 93% | 8 | 93% | |
| | Co | rn- | | | | | | | | | | |
| | July | | 59% | | 604 | Ŕ | 594 | 4 | 601/ | | 59 7/8 | |
| 8 | Sept. | | 60% | | 611 | | 60% | | 611/ | | | |
| | Dec. | | 57% | | 581/ | | 571 | | | | | |
| | | ts- | | | | | . " | | 00 /4 | | 00 /6 | |
| | T 1 | | 4014 | | 407 | 4 . | 201 | | 407 | | 401/ | |
| | Sent | | 41 | | 418 | 6 | 401 | | 412 | | 41 | |
| - 1 | Dept. | | | | | | | | 117 | 4 | 31 | |
| | | | 41 18 | | 36% | 8 | 21% | | 44 % | 3 " | 42 | |
| | | k- | | | | | | | | | | |
| | | 20 | | | | | | | | | | |
| | Sept. | | .67 | 20. | 7.0 | 20. | 57 | 20. | 60 | 20. | 80 | |
| П | Rib | | | | | | | | | | | |
| | July | 11. | .77 | 11. | 77 | 11. | 67 | 11. | 70 | 11. | 77 | |
| П | Sept. | 11. | .75 | 11. | 77 | 11. | 72 | 11. | 72 | 11. | 80 | |
| | Lar | rd | | | | | | | | | | |
| - | | 11 | | 11 | 12 | 11 | 10 | 11 | 10 | 11 | 15 | |
| | | 11 | | | | | | | | | | |
| | ~~Pt | | 4- | | - | | 90 | | 00 | -1. | 00 | |
| | | | | -10 | | 001 | | | | | | |
| | | | BRI | 113 | H | COI | NSC | LS | | | | |

| B | RITISH C | ONSOLS. | |
|---|----------|---------|------------------------|
| | money | 73 1-16 | ednesday. 72% 72 15-16 |
| N | ONEY M | ARKET. | |

Bank of England discount rate, 4½ per cent. Open market discount rate in London for short bills, 4½ per cent. New York call loans, open 2 per cent., high 2½ per cent., low 1¾ per cent., close 2½ per cent. Call money in Toronto, 6½ to 7 per cent.

FOREIGN EXCHANGE.

| N | Glazebrook & Cronyn, exchange and |
|-------|--|
| | Glazebrook & Cronyn, exchange and |
| | bond brokers, report exchange rates a |
| - | follows at closing: |
| | -Between Banks- |
| er | Buyers. Sellers. Counter |
| - | N.Y. fds. 1-32 dis. par. 1/4 to 1/4 |
| & | Mont. fds. par. par. 14 to 19 |
| e | Ster. 60 d. 8 25-32 8 11-16 8 15-16 - 99-16 |
| y | do. dem. 93/2 8 17-32 9 13-16 - 9 15-1/ Cable tr. 9 21-32 9 11-16 9 13-16 - 10 1-1/ |
| | Cable tr. 9 21-32 9 11-16 9 13-16 - 107-16 |
| g | -Rates in New York- |
| - | Actual. Posted |
| | Sterling, 60 days 483 484 |
| 0 | Sterling, demand 486.75 4871 |
| | |
| MESS. | NEW YORK COTTON. |

Open. High. Low. Close. 12.01 12.22 12.00 12.20 11.92 11.92 12.11 11.92 12.11 11.90 11.49 11.61 11.49 11.60 11.45 11.51 11.51 11.50 11.53 11.44 11.45 11.54 11.45 11.53 11.38

Dominion Day Holiday Train Service. As usual, special arrangements are As usual, special arrangements are being made this year by the Canadian Northern Railway for the convenience of Dominion Day holiday makers, first-class return fares being sold June 30 and July 1 at the rate of single fare (minimum fare 25c), return limit July 2, also June 28-July 1, at the rate of a fare and a third, return limit July 3. In addition to the regular daily and summer week-end service, special trains will leave Toronto as follows:

For Trenton, Napanee and all inter-service of the sage of the state.

A commendatory article on quick-stored on quick-superior and in the Mercantile and Financial Times of New Sepecially the Teck-Hughes and the Hunton. My people expect to secure an interest, but it is hard to get in the king's Quicksilver Mining Co., Ltd., which seems to have Porcupine which holds 40 acres in King's County and in which Canadians are largely interested. The quicksilver industry is characterized as one of the big assets of these claims have wonderful showings, these claims have wonderful showings, and the Hunton. My people expect to secure an interest, but it is hard to get in the king's Quicksilver Mining Co., Ltd., which seems to have Porcupine and in which Canadians are largely interested. The quicksilver industry is characterized as one of the big assets of these claims have wonderful showings, and the Hunton. My people expect to secure an interest, but it is hard to get in the king's Quicksilver Mining Co., Ltd., which seems to have Porcupine and in which Canadians are largely interested. The quicksilver industry is characterized as one of the big assets of these claims have wonderful showings, and the Hunton. My people expect to secure an interest, but it is hard to get in the king's County and interest, but it is hard to get in the King's County and interest, but it is hard to get in the king's County and interest, but it is hard to get in the king's County and interest, but it is hard to get in the King's County an interest, but it is hard to get in the King's County an interest, The Barrie old Boys are running an excursion to Barrie on July 1, leaving Toronto via Grand Trunk Railway at 7.40 a.m. Tickets are valid returning until Wedresday, July 2.

Tickets now on sale at city ticket office, northwest corner King and Yonge streets, and Union Station.

The Barrie old Boys are running and Paul D. Cravath conferred with Attorney-General McReynolds on the Union Pacific matter today. After a two hour conference the attorney-general announced that a satisfactory agreement appeared to have been reached. If finally ratified it will be submitted to the court at St. Paul before July 1. make no connection between Toronto and Picton at Trenton. For Muskoka, Parry Sound and all intermediate points, 1.30 p.m. Monday, June 30; returning arrive Toronto 1111 turning, arrive Toronto 11.15 p.m., Do-

> Tickets are now on sale at the following offices, where further informa-tion can be obtained: F. V. Higginbottom, city ticket agent, 52 East King street, M. 5179, or Union Station, M.

GERMAN SPY SENTENCED.

WINCHESTER, Eng., June 25.— (Can. Press)—William Klare, a German dentist, residing at Portsmouth, was found guilty at the assizes here today on the charge of espionage at Portsmouth, England's chief naval station. He was sentenced to five years penal servitude. Torpedoes and submarines' it, developed at the trial, were special subjects of Klare's re-

A Porcupine Booster

An interesting story was go ing the rounds in Toionto yes-terday, in connection with the renewed demand for Hollinger shares in the mining market. It was to the effect that the buying represented purchases for London account, and was inspired by Mr. W. H. P. Jarvis, a self-constituted Toronto mining authority, who was in charge of a column in a local weekly journal for a time. At that time Mr. Jarvis was as insistent a "knocker" of Cobalt stocks as he is now a booster" of Hollinger. He has been in the old country for some weeks, having gone abroad to undergo a surgical operation. Being now fully recovered, it is probable he is going the rounds of the city, disseminating his doctrine of faith in Porcupine.

ON LIFE INSURANCE

Was Paid in Claims Last Year.

Life insurance organizations distributed \$626.350.000 in 1912. according to of level-premium companies and the certificates of various life insurance organizations-assessment and, the like amounted to \$413,350,000. The estimated total of the amounts paid by regular companies as savings for policyholders, cash values on surrender, annuities and on claims in foreign countries was \$213,000,000.

All benefits under policies—death claims, endowments, savings—in the transactions of the regular companies who bought stocks here freely earlier in the week, sold about 15,000 shares today, chiefly Union Pacific.

Contraction of the short interest on the recent rise weakened the technical position of the market and was to some extent responsible for the falling off in demand today. There were a few weak stocks. Chesapeake and Ohio fell the states of the disruptions of organizations and decreases of memberships. 2½ to 53, the year's lowest, and Virwinia-Carolina made a renewed decline. The drop in Chesapeake and Ohio gave rise to rumors concerning the company's dividend policy, for insurance was about \$40,600,000. The payments for death claims and other benefits were larger than in the prebenefits were larger than in the pre-vious year. The distributions of pre-mium savings were liberal.

GETTING TOP-HEAVY?

London Brokers Say Stock on Hand Is Almost Unprecedented in Volume.

The decline in bar silver to below the 58 cent mark has been due to the accumulation of heavy stocks in London and to lation of heavy stocks in London and to dear money, according to the weekly advices of London silver bullion brokers. The stock in the old country market has reached the almost unprecedented amount of £4,000,000, and on that account the immediate outlook is said to be anything but encouraging, since substantial buying must be engendered if prices are to hold. The range on silver for the year to date is as follows:

| dete is as lonows. | | |
|--|-------|------------------|
| • 15 kg / 15 k | High. | Low. |
| January | 6334 | 62 |
| February | 62% | 60 |
| march | 5934 | 56 5/8 57 3/8 |
| April | 60% | 5736 |
| May | 61 | 60 |
| June | 601/8 | 5734 |
| Year 1912 | 641/8 | 573/4 545/8 |
| DIG | | |
| RIG LIFF INSLIDAN | NCE | |

LE INSUKANCE PAYMENTS LAST YEAR

The largest life insurance claim paid in 1912 on this continent was \$412,403 on the life of Charles Silverson of New Ulm, Minn., and the second was \$350.000 on the life of T. T. Reid of Montclair, N.J. The largest in Canada was \$143.750 to the beneficiary of Benjamin F. Pearson of Halifax and the second \$135.352 on the life of Frederick W. Thompson of Montreal, The payment of \$80,212 on Charles M. Hays was third. The biggest in To-Hays was third. The biggest in Toronto was for \$66.288, name not given. Total payments in Montreal for the year were \$1,894,000 and in Toronto \$945.500. The statistics are from the annual report of The Insurance Press.

PORCUPINE RESERVE.

In the report of developments on the Porcupine Reserve properties given in yesterday's World, it was stated in error that diamond drilling operations were being prosecuted on the Deloro should have read Tisdale Township.

QUICKSILVER IN CALIFORNIA

BRAZILIAN IN LONDON.

Bongard, Ryerson & Co. received cables from Lendon quoting Brazilian Traction as follows (Canadian equivalents about three points below these): Tuesday, Wednesday, Bid. Ask. Bid. Ask 891,8 90 893, 895, 891, 893,

NORTHWEST RECEIPTS. Week Wednesday. ago.
...... 120 91
...... 146 225
...... 103 136
...... 134 73

WINNIPEG GRAIN EXCHANGE.

Open. High. Low. Close. Close Wheat—
July ... 98s 98½ 975% 98½ 98½
Oct. ... 93s 935% 9234 b 935% 93½
Dec. ... 91% b 92 91% 92 92 Oats-. 35¼a 35¾a 35¾ 35¼b 35¼ 37¼a 37¼a 37¼ 671½b 37¾ July 35% 37% 37% 37% 37% 57% 37% Flax—
July 116½ 117½ 116½ 1175 116%
Oct. 121 122 121 / 12134 121

TRADING BROADENS IN MINING MARKET

General List Shows Strength But Some Issues Reach Lower Prices.

LOOKING FOR BARGAINS

Public Interest Is More Extensive Than Usual-Two New Low Records.

While there were one or two weak spots apparent, the mining market maintained an appearance of strength yesterday. The feature of the session was an increase in the volume of transactions, the fact that 69,000 shares, an increase of nearly 20,000 for the day, were traded in on the standard exchange indicating the nenewal of interest in the list. The flurry in Pearl Lake dur-ing the last few days undoubtedly ac-Over Four Hundred Millions counted for a portion of this, while the feeling that prices were at bargain day levels probably played a part all its own in the upbuilding of a broader speculative movement.

The movement in Pearl Lake was carried further, the shares gaining another 4 points at \$4, and holding the appreciation thruout. This represent ed a net advance in the two days of 8 cents a share. The clearing up of the block of long date stock removed danger point and left the way for the death claims, matured endowments sharp recovery. Jupiter was anothe and other benefits under the policies strong spot, with the price up to 37. Dome Lake at \$1.00 and McIntyre at \$2.00, both made new low records, but the latter made up its loss at the close with bids of \$2.25 in evidence. These issues have been influenced by the tight money situation, indeed the decline in the whole list of late has been due more to general than to market conditions. Hollinger was carried back 25 points to \$16.50 on the incoming of some scattered selling during the after

In the Cobalts changes were less interesting, prices on the whole maintainalmost steady appearance. Lake was stronger at 231-4 Peter Lake was stronger at 2010 or buying for investment, Timiskaming or buying for investment, Timiskamilig improved over a point to 351-2 and both Beaver and Great Northern were fractionally higher. The floating supply of these is small, and on any material demand values rise easily. The higher priced silver shares were firm, but comparatively unchanged. firm, but comparatively unchanged.

REA IS PRODUCING REAL GOLD AT LAST

But the Leasing Company Gets All the Cream of Production.

PORCUPINE, June 25 .- The little stamp mill at the Rea is treating be-tween 17 and 18 tons of ore a day for the Mines Leasing Co., which is working the property on a royalty basis, the Rea Consolidated Mines receiving per cent, of the net receipts. As there are a thousand tons of good ore broken and on the surface, drilling will only be done for development pur-poses for the time being. Underground at the Rea there are about 10,000 tons of ore of a good mill-

about 19,000 tons of ore of a good milling grade blocked out. The ore shoot is about 180 feet long above the 200-foot level. There is also ore about 40 feet below the 200-foot depth, according to old diamond drill indications.

The great disappointment at the Real was the feet that when the 200 feet. was the fact that when the 300-foot level was reached it was found that the vein of quartz had widened and was so low in value as to be practi-

cally valueless. The shaft was then sunk another hundred feet, but funds ran out before the vein was reached. The Mines Leasing Co. intend to hunt for good ore at the 300-foot level, as it is not believed that the vein cut is the same one as that which proved so rich on the higher levels.

KIRKLAND LAKE IS ENTHUSIASTS' CAMP

Porcupine Seems a Second-Nip issing People Have Extensive Interest.

annual report of The Insurance Press. Mr. Macauley's only regret is that he did not get in sooner. "A second Cripple Creek," is what he told The World yesterday was his idea of Kirkland Lake "I have nothing there yet," he an-"I have nothing there yet," he answered in reply as to whether he had invested. "There is a splendid belt runshipped to the smelters a single car swered in reply as to whether he had in-Township claims of the company. This ning southwest from the Foster claims up by the Nipissing people. Some of single shipment was a carload "Mac." intends going up again when

> STRIKE ON THE KEELEY IS A REAL DANDY

COBALT. June 25.—The strike at the Keeley property in South Lorrain is turning out even better than was reported last week. The ore, so far as three inches wide, of very high grade, possibly 5000 ounces to the ton. It possibly 5000 ounces to the ton. It is of smaltite and silver. is of smartne and silver. A cross cut is now being run at the 150-foot level to pick up the same vein at the third level. The new lead may possibly be it has been drifted on is from two to an entirely new ore body.

SUMMER TOURIST RATES.

Via Chicago and Northwestern Rail-Via Chicago and Northwestern Railway. Special low rate round trip tickets on sale from all points in Canada to St. Paul, Minneapolis, Denver, Salt Lake City, Los Angeles, San Francisco, Portland, Tacoma, Seattle, Vancouver, Victoria, etc., etc. Excellent train service. For rates, illustrated folders and full particulars. adtrated folders and full particulars, address B. H. Bennett, General Agent 46 Yonge street. Toronto, Ont.

THE DOMINION BANK

Notice is hereby given that a dixidend of three per cent. has been declared upon the Capital Stock of this institution for the quarter ending 30th June, 1913, being at the rate of twelve per cent. per annum, and that the same will be payable at the Head Office of the Bank and its Branches on and after Wednesday, the 2nd day of July. 1913, to shareholders of record of 20th June, 1913. By order of the Board.

Toronto, 23rd May, 1913.

C. A. BOGERT. General Manager.

Advice on Investments

history, standing and possibilities of a security. A group of prominent Canadian bankers and financial men really make your investment for you when it is entrusted to us. When you consult us, you will receive courteous service regardless of the size of your investment. Call, or write.

FRANK P. WOOD, Vice-Pres. F. W. BAILLIE, Pres.

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5%-DEBENTURES We solicit your

correspondence and thorough investiga tion regarding our five per cent, debentures, which are backed by our Company. They are absolutely safe and will prove profitable.

The Dominion Permanent Loan Company 12 King Street West, Toronto.

Dividend Notices DIVIDEND NOTICE The Imperial Trusts Company of Canada

Notice is hereby given that a dividend of Three per cent. on the paid-up Capital Stock of this Company has been declared for the half year ending June 30th, 1913 (being at the rate of Six per cent. per annum) and the same will be payable on the second day of July, 1913. By order of the directors.

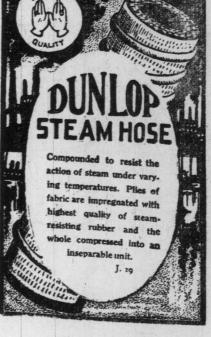
W. H. JACKSON Toronto, June 11th, 1913.

LA ROSE'S NEW RECORD

containing 151,658 ounces and including the Teck-Hughes, the Hunton claims, and a big block picked \$85,000. The previous record for a ese claims have wonderful showings, taining 103,552 ounces worth \$61,294.

EUROPEAN MARKETS

The Liverpool market closed 36d to 46d lower on wheat, and 46d to 56d lower on corn. Parls wheat closed 4c to 4c



COMPANY, LIMITED Dominion Bond Building TORONTO

DOMINION BOND

Dominion Express Building MONTREAL Rogers Building

Pinners Hall, Austin Friars LONDON, Eng. GOVERNMENT : MUNICIPAL

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Erickson Perkins & Co.

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> Telephone Main 5790.
> 246tf

Edwards, Morgan & Co. CHARTERED ACCOUNTANTS 20 Victoria Street, Toronto.

Offices also at Winnipeg, Calgary and Vancouver GEO. O. MERSON & CO. Chartered Accountants 16 King St. West, Toronto

TAKE NOTICE that The London & Lancashire Guarantee & Accident Company of Canada has received a license to transact the business of Automobile Insurance throughout Canada. Dated at Toronto this 16th day of June, 1918.

W. Fitzgerald, Supt. of Insurance.

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DROUGHT

OVER Earlier Repo Rainfall Co

Wheat Ra CHICAGO, J that contrary to district of South touched by rain rallied the wheat sharp attack.

prices varying if
der last night to come in corn wa Provisions

wheat on the differst half of the the aggressive, isage telling of Aberdeen, S. D. worst effects of have developed. eight counties, acres in the Jim yet been relieve due to excellent, due to excellent,
Subsequently sh
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After early was a rebo

grains, oats rebo assertions that be 40 per cent. Free offerings son market. The from lower price ST. LAWRI Receipts of far

ton.
Grain—
Wheat, fall, our
Barley bushel
Peas, bushel
Rye, bushel
Buckwheat, bus
Hay and Straw—
Hay per ton
Hay mixed
Straw, bundled,
Straw, bundled,
Straw, buose, tol
Vegetables—
Potatoes, per bash
Dairy Produce—
Lutter, farmers
Ease, new, doze Eggs, new, dozdoultry, Retail— Turkeys, dresse Ducks, spring, l Spring chickens

Veals, common, Dressed hogs, c Spring lambs, ca Lambs, cwt. . . FARM PRODU

Hay, No. 1, car lot Straw, car lots, to Potatoes, car lot in ler, greatmery, Butter, separator, Butter, store lot Less, new-laid ... Honey, extracted, HIDES

Prices revised of Co., 85 East Fr Wool, Yarnrs, Hid skins, Raw Furs, No. 1 inspected No. 1 inspected cows.
No. 2 inspected at d cows.
No. 2 inspected cows and bulls City hides, flat ...
Country hides, country hides, country hides, callskins, per ib.
Deacons, each ...
Lambskins and pe Sheenskins

Sheepskins Horsehair, per lli llorschides, No. Tallow, No. 1, pe Coarse, unwashed Fine, unwashed Coarse, washed Fine, washed

Sugars are quo per cwt; as follo Extra granulated do. do. Redpa do. do. Acadi Imperial, granula No. 1 yellow ... In barrels, 5c to less. GRAIN A

TORONTO

Local grain de Ontario oats-1 tushel, outside; Manitoba flour-are: First paten more; second pa more; strong ba

Ontario wheat-side; inferior gra Beans—Hand-t bushel; prices, \$ \$1.50 for poor qu Manitoba who \$1.031/2; No. 2 northern, 971/4c.

Rye-No. 2, 6 Peas-No. 2. bushel, outside. Buckwireat-N nominal. Barley—For m test); for feed, bal.

Corn—America c.i.f., Midland: Millfeed—Mani track, Toronto: \$18, in bags; st to \$23. Ontario flour-per centa paten \$4,15, Seaboard,