

## SUSTAINED DEMAND IN THE MINING MARKETS

**Resilient Action of Cobalt Issues  
Sure Evidence of Upbuilding  
of Public Confidence.**

## A NATURAL ADVANCE

**PORCUPINES ARE DULL**  
But Hollinger and Pearl Lake Con-  
tinue to Attract Attention—  
Dome Lake Up Again.

With active speculative demands for the majority of the Cobalt issues in evidence thruout the session, the mining market made further progress in its upward movement yesterday. Such improvement was made despite not run into any material volume, nevertheless, the underlying buoyancy was plainly apparent, and on the whole the list gave a good account of itself.

A resumption of the recovery in the interest of the market continued re-ailments in Bailey and a sustained call for some of the generally inactive issues, such as Rochester and Lakeview, proved the market's outstanding leadership. The Peterson Lake was carried up nearly a point to 23 1/2 under buying of the same nature at that which was the case in the recent session, and which was reported to

be for beside account. Bailey was bought heavily, with the price marked up to a new high record in years at 10-3-4, a gain of 7-8 for the day. Silver Queen at 6, a gain of a point from last week's close, evidenced the revival of interest in the company, by reason of the success of the Aladdin Cobalt which is working its property under lease from the Silver Queen on a royalty basis. Rochester was up a fraction to 3-1-2.

The Porcupines were quiet, but the whole manifested some of the firmness which characterized the Cobalt list. Hollinger moved up ten points

to \$15.90, thus duplicating Saturday's high prices, and Pearl Lake water is markedly strong above 29. Much of the buying of this issue is said to be for inside account, and with the approach of spring the shares are expected to come in for still greater attention, in view of the installation of a 20 stamp mill at the property. Bluffs on Dome Lake were raised a full 2 1/2 points to 20, with only one lot of 5 shares forthcoming, and that on a curb.

**GOLD IS MADE  
BY GLIB TAL**

Profound Truth Expressed  
Letter Produced at Trial of  
Julian Hawthorne.

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NEW YORK, Jan. 6.—(Can. Pres.)—The trial of Julian Hawthorne, Josiah Quincy, Dr. Wm. J. Morton and Albert Freeman, charged with fraudulent use of the mails in promoting the mining claims, entered on

The government today read the evidence several letters written by Dr. Morton, who was at the Terami claims, to Freeman. On Aug.

1909, Dr. Morton wrote: "But the visitors, no matter how agreeable, must tell you that I have no stomach for them. We are too busy. I should have a show piece man to do the glib talking. McN, and like the mining world, but there are again the sure thing the glib makes the best money. We will make the best, and when we see a coming, pile wood under the boiler and wake her up."

Anson McKim of Montreal, an advertising manager, identified several newspaper clippings written about

**THE BEST IN  
THE COBALT CAM**

Comparative Record.	
Previous years' financial return as follows:	
1904 .....	\$ 111,887
1905 .....	1,360,500
1906 .....	2,667,550
1907 .....	6,155,239
1908 .....	9,153,877
1909 .....	12,461,570
1910 .....	16,478,044
1911 .....	15,349,911
1912 (estimated) .....	17,500,000

Total .....\$1,817.35  
Gross value in market approx-  
imately \$87,000.  
Last year's dividends will total  
approximately \$8,500, which be-  
comes the total payments for the camp  
including those regularly paid to  
English corporations and close con-  
nections, to about \$42,000. The  
dividends to Jan. 1, 1912, were about  
\$50,000.  
The total estimated ore reserve  
in the camp, including ore blocked

and reported by managers of properties, are conservatively estimated value of \$39,000,000.

In tonnage the shipments of the ball mines for December exceeded those of any previous month in the year. The total tonnage for the year was 2,307.38, while the only month that they exceeded 2000 was February.

56-58 KING STREET WEST.

**Neill, Beatty & Co.**

TORONTO STOCK EXCHANGE.

**MINING STATISTICS**

**INVESTMENT OF**  
**January Dividends**  
**We Offer Various**

**ONTARIO SECURITIES COMPANY - LIMITED**  
 25 YONGE STREET TORONTO ONT. 25 BISHOPSGATE LONDON ENG.

**INVESTORS**  
Information supplied on request  
in regard to  
**RECENT ISSUES OF CANADIAN  
SECURITIES**

**Geo. O. Merson & Co.**  
Chartered Accountant,  
16 King St. West, Toronto

count than at present allowed, and another permitting the directors to sell the assets of the company to a new company to be incorporated with a Dominion charter, and to receive the consideration in whole or in part in

**Mill in course of construction.  
Large ore tonnage in sight.  
Detailed information write.**

ketts yesterday, but as the movement was conducted very quietly, the incident attracted very little attention. This stock was quoted down to 6 3/4 cents as late as last October. A prominent financial house of Toronto is un-

1911 .. . . .	16 3-4	6 3-4
1912 .. . . .	19 1-4	17

**SOUTHERN ISSUES IN LONDON.**

Baillie, Wood and Croft report the following quotations from London (Canada):

**COOK & MITCHELL, Barristers, & Solicitors, Notaries, etc., Temple Buildings, Toronto; Kennedy's Block, South Front Street.**

**NEW YORK COTTON MARK**

Bar silver quotations follow:				CONSOLS IN LONDON.	
	Fri.	Sat.	Mon.		Jan. 4.
In New York ..	63 $\frac{1}{2}$ c	63 $\frac{1}{2}$ c	63 $\frac{1}{2}$ c	Consols. for account ..	75 1-16
In London.....	29 5-16d	29 $\frac{1}{2}$ d	29 5-16d	Consols. for money ...	75 5-16
Mex. dollars ...	49c	49c	49c		

**THE TRADERS BANK OF CANADA**  
**INCORPORATED 1869**  
Capital Authorized . . . . \$ 25,000,000  
Paid Up . . . . . 11,500,000

Capital and Reserve Fund . . . . . 12,500,000  
 Total Assets . . . . . 175,000,000

**290 Branches throughout Canada.**  
 Savings Department at all Branches.

**LONDON, ENG., OFFICE**  
*Bank Bldgs.—Princes St.*

**NEW YORK AGENTS**  
*Cor. William and Cedar*

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